

< YW_gW\ Y]VY`XYg`J K `; c`Z`]b
? U]gYfg`Ui hYfb`Y]b[YgW\`U[Yb` `Dc`]nY]
gi W\h`NYi [Yb`°

⇒ `? U]gYfg`Ui hYfb`k i fXY`X]Y`< YW_gW\ Y]VY`Y]bYg`J K `; c`Z`
Y]b[YgW\`U[Yb`"8]Y`Dc`]nY]`gi W\h`bUW\`NYi [Yb`ži a`XYb
H\hYf`ni`Z]bXYb"



A Yf_i fghfU» Yž`* +*)) `? U]gYfg`Ui hYfb`ž`8Yi hgW\`UbX`!`5a
GcbbhU[bUW\ a]hhU[`gW\`i [`XUg`i b\Y]`ni` .9]bY` : U\fnYi [\U`hYf]b
YbhXYW_hY`X]Y`nYfgh`OfhY`< YW_gW\ Y]VY`]`fYg`gW\ k UfnYb`J K `; c`Z`
Ui ZY]bYa` `Duf_d`Uhn`Y]bYg`A cXYX]gW\ci bhYfg`]b`XYf`A Yf_i fghfU» Y`
Nk]gW\Yb`%(`i bX`%+.` \$`l` \f`ZUbX`XYf`J cfZU``ghUhh`XcW\`X]Y
Dc`]nY]`VYf]W\hYhž`XUgg`Ui g`XYa` `fbYbFUi a`XYg` : U\fnYi [g
cZYbVUf`b]W\hg`Yb`hk YbXYh`k i fXY`"

→ hnh`Yfa]hhY`h`X]Y`Dc`]nY]`k Y [Yb`GUW\ VYgW\AX][i b [`i bX`gi W\h
bUW\`NYi [Yb`°K Yf`Yhk Ug`[YgY\Yb`\Uh`cXYf`<]bk Y]gY`ni`XYb
H\hYfb` [YVYb`_Ubbž`gc`hY`g]W\`i a [Y\YbX`i bhYf`\$`*`%`'`*`-`!`%`&`-`-

a Y`XYb"9]b`_UfYf'5i Zfi Z'Ub`U`Y. '<Y`Zha]hž'X]YgYb`XfY]ghYb
J cfZU``Ui Zni _`ÀfYb°

8YhU]`g	
J cfZU``	J UbXU`]ga i g
I fgUWXY	GUW VYgW`ÀX][i b[
C fh	A Yf_i fghfU»Yž`* +*)) `? U]gYfg`Ui hYfbž 8Yi hgW`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY