

<]`ZYfi Z`XYf`Dc`]nY]. `K Yf`Yf`_Ybbh`X]YgYb 6Uf[Y`X!8]YV`]b`GWk Yf]b3

8]Y`Dc`]nY]`F cghcW`_V]hhY`hi a` `<]bk Y]gY`ni` `Y]bYa
HUhj YfXAW h][Ybž`XYf`]b`GWk Yf]b`a`]h`[Yghc`\`YbYb
;]fc_UfhYb`6Uf[Y`X`UV[Y`cVYb`\Uh"



A U[XYVi f[Yf`GhfU» Yž`%- \$)) `GWk Yf]bž`8Yi hgWk`UbX`!`8]Y
Dc`]nY]`GWk Yf]b`V]hhY`hi a` `<]ZY`VY]`XYf`5i Z`_`Àfi b[`j cb`nk Y]
YfgWkØhhYfbXYb`8]YVghA`\`Ybž`X]Y`GYb]cfYb`]bg`J]g]Yf`[Ybca`a`Yb
\UVYb"9]b`i bVY`_UbbhYf`HÀhYf`\Uh`a`]h`[Yghc`\`YbYb`;]fc_UfhYb
]bg[YgUa`h`ØVYf`&"` \$\$`9i fc`j cb`XYb`?cbhYb`nk Y]Yf`VYhU[hYf
: fUi Yb`UV[Y`cVYb"8]Y`g`fi`dY``cgYb`HUhYb`YfY][bYhYb`g]Wk`Ua
'`"i bX`&,"`: YVfi Uf`&\$&) `]b`Y]bYf`6Ub`_Z]U`Y`]b`XYf`A U[XYVi f[Yf
GhfU» Y`]b`GWk Yf]b"

⇒ VY]XYb`: À`Yb`k i fXYb`X]Y`CdZYfž`Y]bY`+*!`À`f][Y`i bX`Y]bY
, +!`À`f][Y`8Ua`Yž`]b`8]gWci bhYfb`i a`]\fY`; Y`XVÖfgYb`Yf`Y]Wk`hYfh"
K`À`fYbX`X]Y`+*!`À`f][Y`VY]a`6YnU`\`Yb`]a`8]gWci bhYf`5a
; fØbYb`HU`XYb`J`Yf`i gh`]\fYf`; Y`XVÖfgY`VYa`Yf`_hYž`YfVYi`hYhY`XYf

HÀhYf`Y]bYb`HY]`XYg; Y`XYg`X]fY_hìØVYf`X]Y`i bfYWX`ha`À»][Yb
 5V\YVi b[Yb`"Bi f`k Yb][Y`HU[Y`gdÀhYf`k]YXYf`c`hY`g]WX`XUg
 [fUi gUa Y`Gd]Y`]b`Y]bYa`'8]gWèi bhYf`]b`XYf`D]`UYf`GhfU»Y`a`]h
 À\b`]WX`Ya`'J Yf`Ui Z`'8]Y`Dc`]nY]`nY][h`X]Y`6]`XYf`XYg
 HUj YfXÀWX`h][Yb`]b`XYf`<cZZbi b[ž`XUgg`NYi [Yb`k Yfhj c`Y
 <]bk Y]gY`]YZYfb`_ÒbbYb"

8YhU]`g	
J c fZU`	8]YVghU\`ž`6Yhfi [
C fh	A U[XYVi f[Yf`GhfU»Yž`%- \$))`GW`k Yf]bž 8Yi hgWX`UbX
J Yf`Y hnhY	&
GW`UXYb`]b`	&' \$\$

6Ygi WX`Yb`G]Y`i bg`Ui Z.`b!U["XY