

š [YbX`]W Yf`9]bVfYW Yf`gW Y]hYfh`]a
@ØVVYW_Yf`9]b_Ui ZgnYb hfi a °

9]b`9]bVfYW Yf`k i fXY`]b`A]bXYb!@ØVVYW_Y`Ui Z`Zf]gW Yf`HUh
YfhUddhž`bUW XYa`Yf`N][UfYhhYb`[Yghc`Yb`UhhY`Dc`nY]
ghY`hY`XYb`%*!À\ f][Yb"

Ghi VVYf[ghfU» Yž` &' %&`@ØVVYW_Yž`8 Yi hgW`UbX`!`b`XYb
ZfØ\Yb`A cf[Ybghi bXYb`XYg`GUa`ghU[g`k i fXY`XUg
9]b_Ui ZgnYb hfi a`]b`XYf`Ghi VVYf[ghfU» Y`ni a`GW`Ui d`Uhn`Y]bYg
XfUa`Uh]gW Yb`9]bVfi W`g"9]b`a`Ug_]YfhYf`š [YbX`]W Yf`nYfghØfhY
a`]h`Y]bYa`?`i`Z`»`X]Y`;`UggW Y]VY`Y]bYg`@chc!@UXYbg`i`bX
gW`bUddhY`g]W`Y]bY`[fc» Y`A Yb[Y`N][UfYhhYbž`VYj`cf`Yf`Ui Z`gY]bYf
: `i`W`h`Y`b`h`X`Y`W`_`h`k i fXY"9]bY`Ui Za`Yf`_gUa`Y`NYi []bž`X]Y`XYb
J`cf`ZU``VYc`VUW`hY`hYž`U`Ufa`]YfhY`gc`Zc`fh`X]Y`Dc`nY]"

5`g`X]Y`6YUa`hYb`Y]bhfUZYbž`j`Yfgi`W`hY`XYf`%*!À\ f][Yž`]b`Y]bY
Ub[fYbnYbXY`5dch\Y`_Y`Y]bni`VfYW`Ybž`gW`Y]hYfhY`YXcW`Ub`XYf
k`X]YfghUbXgZÀ\][Yb`HØf"8cW`XUg;`ØW`_k`Uf`]\a`b]W`h`\c`X.
B`UW`Y]bYf`_i`fnYb`J`YfZc`[i`b[`_c`b`b`h`Y`b`X]Y`Dc`n]ghYb`XYb
ZØW`hYb`XYb`H`h`Yf`ghY`Yb"6Y`X]Yf`YghbU`a`Y`ZUb`XYb`X]Y
9]bgUhm_f`À`Z`hY`g`c`k`c`\`XUg`8]YVYg[i`h`U`g`Ui`W`XUg
9]bVfi`W`gk`Yf`_nYi ["8Yf`@ØVVYW_Yf`k i fXY`ni`f`Dc`nY]k`UW`Y
[YVfUW`hž`k`c`]a`Y]bY`6`i`h`d`f`c`VY`Y`b`h`b`c`a`a`Yb`k`i`f`X`Y`ž`VYj`c`f`Yf
gW`Y]Y»`]W`gY]bYb`9fn]Y\i`b[gVYfYW`h][hYb`ØVYf[YVYb`k`i`f`XY"

8YhU]`g	
J`c`f`ZU``	9]bVfi`W`ž`8]YVghU`
C`f`h`	Ghi`VVYf[`ghfU»`Yž`&`%'`%&`@ØVVYW_Yž` 8Yi`hgW`UbX`
:`YghbU`a`Yb`	%`

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY