

@UXYbX]YV`VYXfc\h`J Yf\_Ài ZYf]b`a ]h  
A YggYf` `Dc`]nY]`[ fY]Zh`Y]b`°

⊕`GÒa a YfXU`VYXfc\h`Y]b`@UXYbX]YV`Y]bY`J Yf\_Ài ZYf]b`a ]h  
Y]bYa `A YggYfž`bUWXYa `Yf`[ Yghc`\`Yb`\UhhY""Dc`]nY]  
Yfa ]hhY`h"

GÒa a YfXUž`8Yi hgW\`UbX`!⊕`GÒa a YfXU`gcf[ h`Y]b`@UXYbX]YV  
Z0f`5i ZfY[ i b[ ž`U`g`Yf`j Yfgi W`hYž`a ]h`Y]bYa `j c``[ YdUW\_hYb  
9]b\_Ui Zgk U[ Yb`]b`Y]bYa `Gi dYfa Uf\_hini `Z]Y\Yb""8Yf` )!`À\f][ Yž  
VYfY]hg`dc`]nY]VY\_UbbhY`A Ubb`\UhhY`K UfYb`ja `K Yfhj`cb`ØVYf`%\$\$  
9i fc`[ Ybca a Yb`i bX`j Yf`Y»`XUg`; YgW`ÀZhic`bY`ni `VYnU\`Yb""5`g  
Y]bY`J Yf\_Ài ZYf]b`]\b`Ui Z`U`hYb`k c`hYž`nc[ `XYf`H`hYf`Y]b`A YggYf  
i bX`VYXfc\h`Y]g]Yž`VY] cf`Yf`X]Y`:`i W`h`Zc`fhgYmhY""

8Yf`A Uf\_hY]hYf`nÒ[ YfhY`b]W`h`Ub[ Yž`]bZc`fa ]YfhY`gcZc`fh`X]Y`Dc`]nY]  
i bX`bU\`a `X]Y`J YfZc`[ i b[ `Ui Z`Bi`f`\_i fnY`NY]h`gd`ÀhYf`[ Y`Ub[ `Yg  
XYb`9]bgUhn\_f`ÀZhYbž`XYb`8]YV`j cf`Ài Z][ `ZYghni bY`\`a Yb"">`hnh`a i gg  
g]W`XYf`A Ubb`k Y[ Yb`8]YVghU\`g`a ]h`K UZZYb`j YfUbhk`cfhYb""9]b  
[ YZ`\f`]W`Yf`J cfZU``ž`XYf`nY][ hž`k ]Y`gW`bY``Y]bY`9]b\_Ui Zghci`f`ni`f  
6YXfc\i b[ `k YfXYb`\_Ubb`°

8YhU]`g	
J`c`f`ZU``	8]YVghU\`ž`?`ÒfdYfj`Yf`Yhni`b[
C`f`h	GÒa a YfXUž`8Yi hgW\`UbX
:`Y`ghb`U\`a`Y`b	%
GW`UXYb`]b`	%\$\$

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ `XY