

@UXYbX]YV]b`f(&Ł[fY]Zh`b`XfY]
; YgWÀZhYb`ni`'`Dc`]nY]`gWÀ[h`ni`°

9]bY`(&!`À\`f][Y`: fUi`'k`i`fXY`]'b`F` \Y]b!9fZh!`?`fY]g`VY]a
@UXYbX]YVghU\`Yfk`]gW`h`'G]Y`\`UhY`'[Yghc`\`YbY`'K` UfYb`'Ui` g
a`Y`\fYfYb`'; YgWÀZhYb`XUVY]"



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F` \Y]b!9fZh!`?`fY]gž`8Yi` hgWÀ`UbX`!'`9]b`'Ui` Za` Yf_gUa` Yf
A`]hUfVY]hYf`Y]bYg`'8]gW`c`i` bhYfg`\`Uh`Ua` `A`]hkc`cW`'f%(` "'A`U]Ł`Y]bY
a`i`ha`U»` `]W`Y`'@UXYbX]YV]b`f(&Ł`Ui`Z`Zf]gW`Yf`HUh`Y`fhUdd`hi`b`X`X]Y
Dc`]nY]`U`Ufa`]Yfh`'6Y]`XYf`'8i`fW`gi`W`i`b[`'XYf`:'`fUi`'ghY`''hYb`'X]Y
6YUa`hYb`ZYghž`XUgg`g]Y`b]W`h`bi`f`Y]bY`:'`UgW`Y`'K`Y]b`'i`b`X`Y]b`'; Y`
ghY`\`Yb`'k`c`''hYž`gcb`XYfb`'Ui`W`'DZY[`Ydfc`Xi`_`hY`'i`b`X
?`Y]Xi`b[`gghØW`_`Y`'Ui`g`'Ub`XYfYb`'; YgWÀZhYb`]'b`]\`fYf`HUgW`Y`'\`UhY`"

8]Y`9fa`]h`i`b[`Yb`'XYf`Dc`]nY]`Yf[`UVYbž`XUgg`X]Y`J`YfXÀW`h][`Y
K`UfYb`'Ui`g`'a`]b`XYghYbg`XfY]`j`YfgW`]YXYbYb`'@AXYb`'Yb`hk`Yb`XYh
\`UVYb`'_`Öbb`hY`''8]Y`:'`U`b`XYf`'XYg`?'f]a`]b`U`_`ca`a`]ggUf]Uhg`'&`'\`UVYb
GhfUZUb`nY][`Yb`'YfghY`''hž`i`b`X`X]Y`'l`bhYf`gi`W`i`b[`Yb`'[`Y`\`Yb`'k`Y]hYf`"
8]YgYg`XfY]ghY`'J`cf[`Y`\`Yb`'_`Öbb`hY`'Yfb`gh`\`UZhY`'?`cbgYe`i`Yb`nYb`'ZØf`

X]Y' (&!>À\ f][Y' bUW\ 'g]W\ 'n]Y\ Yb°

8YhU]`g	
J c fZU``	8]YVghU\`
C fh	F \Y]b!9fZh! ? fY]gž'8Yi hgW\`UbX
: YghbU\ a Yb	%

6Ygi W\ Yb'G]Y' i bg'Ui Z. 'b!U["XY