

B UWX VUf`]a `9]bgUhn. `J YfXUWX h`Ui Z  
9]bVfi WX `]b`6fYa Yf\Uj Yb`\_`Àfh'g]WX `Ui Z°

9]b`B UWX VUf`]b`6fYa Yf\Uj Yb`a Y`XYhY`j YfXÀWX h][ Yb  
HUgWX Yb`Ua dYbgWX Y]b`]b`YYfghY\YbXYa `<Ui g"Dc`]nY]`\_`Àfh  
G]hi Uh]cbž`9][ YbhØa Yf`VY]`5fVY]hYb"

5i Z`XYf`6Uf\_ž`6fYa Yf\Uj Ybž`8Yi hgWX`UbX`!`9]b  
Ui Za Yf\_gUa Yf`B UWX VUf`gWX`À[ h`5`Ufa .`5a`A ]h`k cWX UVYbX`]b`XYf  
6Øf[ YfdUf\_g]YX`i b[ `U`Ufa ]YfhY`Yf`X]Y`Dc`]nY]`ØVYf`Y]bYb  
a`Ò[ `]WX Yb`9]bVfi WX`"9f`VYcVUWX hYhY`HUgWX Yb`Ua dYb`]WX hYf`]b  
Y]bYa`YYfghY\YbXYb`<Ui g`i bX`VYa Yf\_hY`Y]b`ZfYa XYg`i: U\fnYi [ "  
I a`%-`.' \$`I` \f`fØW\_hYb`a Y\fyfy`GhfY]ZYbk U[ Yb`Ub`XUg  
9]bZJa`]Yb\Ui g`]b`XYf`GhfU» Y`5i Z`XYf`6Uf\_`Ui g"

J cf`C fh`hfUZyb`X]Y`6YUa hYb`hUhgÀWX`]WX`Ui Za Y\fyfy`DYfgcbYb  
i bX`XUg`j YfXÀWX h][ Y`5i hc`"8cWX`gWX`bY`ghY`hY`g]WX`YfUi g.`9g  
\UbXY`hY`g]WX`i a`X]Y`bYi Yb`9][ YbhØa Yfž`X]Y`Ub`]fYa`<Ui g  
UfVY]hYb`i bX`XUZØf`XUg`@]WX`h`j cb`HUgWX Yb`Ua dYb`VYb`Øh][ hYbž`XU  
X]Y`9`Y`hf\_]`a`9fX[ YgWX`cgg`bcWX`i bj`c`gh`ÀbX][ `k Uf`"G]Y`\_cbbhYb  
]\fy`5fVY]hYb`Xi fWX`Ybhgd`fYWX`YbXY`8c`\_i a`YbhY`VY`Y[ Yb`"9]b  
;`ØW\_ž`XYbb`XYf`9]bgUhn`XYf`Dc`]nY]`\_cbbhY`gca`]hgWX`bY`VYYbXYh  
k YfXYb`"8]Yg`nY][ hž`k ]Y`k ]WX h][ `Ui Za Yf\_gUa Y`B UWX VUf`g]bX`  
]a`Nk Y]ZY`"YVYf`X]Y`Dc`]nY]`i bhYf`%`%\$`fi ZYb`°

8YhU]`g	
J cfZU`	9]bVfi WX
C fh	5i Z`XYf`6Uf_ž`6fYa Yf\Uj Ybž`8Yi hgWX`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY