

DUdgh': fUbn]g_i g. '@YhnhY '9\ fY ']'b 'XYf
DYhYfgVUg]'_U' 'HfUi Yf'VY[]bbh°

DUdgh': fUbn]g_i g/ . \$' - /Guf['k]fX'ni f'DYhYfgVUg]'_U
[YVfUWXh"8]Y 'ÖZZYbh]WXY'HfUi Yf'VY[]bbhž'VYj cf'XUg
6Y[fÀVb]g'Ua 'GUa ghU['ghUhhZ]bXYh"



DYhYfgd`Uhnž`F ca ž`hU`]Yb`!`5a`A cbhU[`]gh`DUdgh': fUbn]g_i g`]a
5`hYf`j cb` , , `>\ fYb`j Yfghc fVYb" `8 Yf`Uf[Ybh]b]gWXY`DUdghž
VY`_Ubbh`Z0f`gY]bYb`Y]bZUWX`Yb`@YVYbggh`i bX`gY]b`9b[U[Ya`Ybh
Z0f`X]Y`5fa`Ybž`ghUfV`Ub`Y]bYa`GW`U[UbZU`i bX`Y]bYa
_UfX]cj Ug_i`ÄfYb`?c`Udgž`bi f`Y]bYb`HU[`bUWX`XYa`Yf`ni`Yhnh
ÖZZYbh]WXY`Ui Z[YhfYhYb`k Uf" `5a`A]hkh`cW`a cf[Yb`k`i fXY`gY]b`Guf[
j cb`XYf`7 UgU`GUbhU`A UfhU`ni f`DYhYfgVUg]'_U'[YVfUWX`hž`k`c`Yf`Z0f
XfY]'HU[Y`ni f`9]bg]W`hbU`a`Y`Ui`g[YghY`h`k`]fXž`k`Ä`fYb`X`X]Y
;`Äi`V][Yb`Ui`ZXYa`DYhYfgd`Uhn`ni`gUa`a`Yb`_ca`a`Ybž`i`a`]`a`X]Y
`YhnhY`9\ fY`ni`Yfk`Y]gYb" `8]Y`_Uh`c`]gWXY` ;`Ya`Y]bXY`nY][h[fc» Y
HfUi`Yfž`]bXYa`j`]Y`Y`?YfnYb`Ub`n0b`XYb`i`bX`6`i`a`Yb`UV`Y[Ybž`i`a
]`f`6Y]Y]X`Ui`gni`Xf0W`_Yb" `5`>UnYYfU`VYf]W`hY`hž`XUgg`XYf`Guf[
Ui`ZXYa`<`Ui`dhU`hUf`XYf`6Ug]'_U`d`Uhn]Yfh`k`]fXž`YXcW`b]W`h`Ui`Z

Y]bYa`Yf\Ø\hYb`DcXYghž`k]Y`Yg`VY]`ZfØ\YfYb`DÀdghYb`XYf`U`
k Uf"

8]Y`ÖZYb`h]WY`HfUi`Yf`k]fX`V]g`fY]hU[`i`a`%`-`I` \`f`f%+`.\$\$` ; A HŁ
XUi`Yfbž`i`bX`X]Y`6Ug]`_U`V`Y]Vh`V]g`A`]hYfbUW`h`Ua` `A`]hkc`W`i`bX
8`cbbYfghU[`ZØf`X]Y` ; `Ài`V][`Yb`[`Y`ÖZb`Yh`"?`UfX]bU`"?`Yj`]b` :`UffY`
`Y]hYh`X]Y`Dfc`nYgg]cbž`X]Y`j`cb`K`Y]\`fUi`W`i`bX`XYa` ;`YgUb[`XYg
?`fW`YbW`c`fg`VY[`Y]hYh`k`]fXž`k`À`fYb`X`X]Y`]hU`]Yb]gW`Y`Dc`]nY`]X]Y
G]W`Yf`Y]hga`U`»`bU`a`Yb`ZØf`X]Y`HfUi`YfZY]Yf`j`Yfgh`À`f`h`\`Uh`5a
GUa`ghU[`i`a`%`\$`I` \`f`f]`.\$\$` ; A HŁ`Z]bXYh`XUg`6Y[`f`ÀVb]g`Ui`Z`XYa
DYhYfgd`Uhn`ghUhhž`VY]`XYa`nU`\`fY]W`Y`K`ØfXYbhf`À[`Yfž`XUfi`bhYf`I`G!
Df`Àg]XYbh`8`cbU`X`Hfi`a`d`i`bX`XYf`i`_`fU]b]gW`Y`Df`Àg]XYbh
K`c`c`Xma`mf`GY`Ybg`_mž`Ubk`YgYb`X`gY]b`k`YfXYb`"8]Y`NYfYa`cb]Y
k]fX`j`cb`?`UfX]bU` ;`]c]`Ubb]`6Uhh]ghU`F`Y`[`Y`Y]hYhž`VY]`cf`XYf`GUf[
ni`f`6Ug]`_U`GUbhU`A`Uf]U`A`U[`]`c`fY`[`YVfUW`h`k`]fXž`k`c`DUdgh
:`fUbn]g`_i`g`VY][`YgYhnh`k`YfXYb`a`ØW`hY`"B`D`F`Yf[`Àbnhž`XUgg`XUg
6Y[`f`ÀVb]g]b`Y]bYa`]bbYfYb`N]bbgUf[`ghUhhZ]bXYb`k`]fXž`XYf]b
Y]bYb`<`c`ngUf[`Ui`g`NmdfYggYb`c`n`Y]b[`YZØ[`h]gh"

8Yf`5V`Ui`Z`XYf`HfUi`Yf`i`bX`X]Y`B`UW`Zc`[`Y`

B`UW`XYa`HcX`XYg`DUdghYg`k`i`fXY`XUg`hfUX]h]cbY`Y`<`Ua`a`Yff]hi`U`
ni`f`6Ygh`Àh][`i`b[`XYg`HcXYg`UV[`YgW`UZZh`8Yf`7Ua`Yf`Yb[`cž
?`UfX]bU`"?`Yj`]b` :`UffY`ž`\`Uh`XYb`HcX`c`ZZ]n]Y`Z`Ygh[`YghY`h`9f`k`]fX
k`Y]hYf`Y]b`XU`ZØf`j`YfU`bhk`cfh]W`gY]bž`X]Y`K`c`\`bi`b[`XYg
j`Yfghc`fVYbYb`DUdghYg`ni`j`Yfg]Y[`Y`b`i`bX`XYb`VY]`cfgh`\`YbXYb
?`cb`_`Uj`Y`ni`f`K`U`\`Y]bYg`bYi`Yb`DUdghYg`j`cfni`VYfY]hYb`"@Ui`h`
**?`Uh`c`]gW`"XY`k`]fX`XYf`?`UbX]XU`h`ZØf`XUg`bYi`Y`
?`]fW`Ybc`VYf`U`i`dh]bbYf`U`V`j`cb`%)`V]g`&`\$`HU[`Yb`bUW`XYa`HcX
k`À`\`Ybž`k`c`VY]X]Y`5Vgh]a`a`i`b[`]b`XYf`G]i`h]b]gW`Yb`?`UdY`Y
ghUhhZ]bXYh`8]Y`5dcghc`]gW`Y`?`cbgh]hi`h]cb`I`b]j`Yfg]`8ca`]b]W
;`fY[`]g`fY[`Y`h`X]Y`GYX]gj`U`_`Ubn`i`bX`X]Y`K`U`\`XYg`bYi`Yb`DUdghYg"**

⇒`XYf`NY]h`XYf`HfUi`Yfž`X]Y`bUW`XYf`6YghUhi`b[`ZØf`bYi`b`HU[`Y
UbXUi`Yfhž]gh`Yg`XYf`5i`Z[`UVY`XYf`?`UfX]b`À`Y`ØVYf`k`]W`h][`Y
5b[`Y`Y[`Yb`\`Y]hYb`]bbYf`U`V`XYf`?`]fW`Y`ni`VYfU`hYb`"8Yf`bYi`Y
DUdgh`VYb`Øh][`h`Y]bY`Nk`Y]Xf]hhY`a`Y`\`Y]h`XYf`Gh]a`a`Ybž`k`Ug
a`Y`\`fYfY`HU[`Y]b`5bgdfi`W`b`Y`\`a`Yb`_`Ubb`"6Y]X]YgYf`Y`hnhYb`

F Y]gY`XYg`J YfghcfVYbYb`DUdghYg`k]fX`Ub`]\b`Yf]bbYfhž`XYf`Ua
 GcbbhU[žY]bYb`HU[`j cf`gY]bYa`HcXž`bcW`XYb`CghYfgY[Yb
 YfhY`hY`i bX`Y]bY`↑ VY`bXY`A Yb[Y`]a`DUdUa`cV]`VY[fØ»hY"

8YhU]`g	
J cfZU``	Gcbgh][Yg
I fgUWXY	GW`U[UbZU``ž`_UfX]cj Ug_i`ĀfYf`?c``Udg
C fh	DYhYfgd`Uhnž`F ca ž`#U`]Yb
E i Y``Yb	<ul style="list-style-type: none"> • k k k "U`^UnYYfU"WŁa • k k k "bdf"cf[• k k k "_Uh\c`]gW`"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY