Dc`]nY]`]a `J ]g]Yf. `B Yi Y `D`ÀbY `ZØf
j YfXYW_hY `9fa ]hh`i b[Yb`]b `GhfUi V]b[

ϕbYba]b]ghYf]b `B UbWm: UYgYf`d`Ubh`i a ZUggYbXY
ÿbXYfi b[Yb`]a `6?5!; YgYhn`ni f`HYffc fVY_Àa dZi b["
; Y\Y]a Y `8i fW\gi W\i b[ Yb`_ØbbhYb `VU`X`Yf`Ui Vh`gY]b"

%("\$, "&\$&(` ` %+. %*

GhfUi V]b[Yf`HU[ V`Uhh

GhfUi V]b[`fch`gk

B Yi Y `F ]W\h`]b]Yb `ni f`HYffc fVY_Àa dZi b[
gcf[Yb `ZØf `8]g_i gg]cb

8]Y`[ Yd`UbhYb `ÿbXYfi b[ Yb`XYg`6?5!; YgYhnYg`Xi fW\
ϕbYba]b]ghYf]b `B UbWm: UYgYf` \ UVYb`]b `XYf`^ ZYbh]W\ \_Y]h`ZØf
5i ZFY[i b[`[ Ygcf[ h`8 UVY]`k ]fX`j cf`U`Ya `X]Y`≠YY`Y]bYg
a Ò[`]W\Yb` \Y]a `]W\Yb`Ni [f]Zg`Xi fW`X]Y`Dc`]nY]`Ui Z`df]j UhY
F`Ài a `]W\ _Y]hYb`X]g\_i h]Yfh`8]Yg`\_ØbbhY `VYXYi hYb`ž`XUgg`9fa ]hh`Yf
i bhYf`VYgh]a a hYb`l a gh`ÀbXYb`c` \bY`j cf`Yf][ Y`5b_ØbX][i b[`]b
K c` \bi b[ Yb`Y]bXf]b[Yb`XØfZYb`"9]b`gc`W\Yf`GW\ f]hh`k]fZh]]Y`Y
: fU[Yb`ni f`Df]j Uhgd`ÀfY`i bX`XYb`F`YW\hYb`XYf`6Øf[ Yf`Ui Z`

Dc`]nY]`]a `9]bgUhn. `9]b `GW\ f]hh`ni f
; YZU`fYbUVk Y`f

8 Ug`< Ui dhn]Y`X]YgYf`ϕ]h]Uh]j Y`]gh`X]Y`6Y_Àa dZi b[`j`cb
HYffc]ga i gi bX`X]Y`J`Yf` \]bXYfi b[`dchYbh]Y`Yf`5bgW\`À[Y``8]Y
Dc`]nY]`a ÒW\hY`]b`G]hi Uh]cbYb` \UbXY`b`\_ØbbYb`ž`]b`XYbYb`Y]b

Xf]b[YbXYf'J YfXUW h'Ui Z[YZÄ\ f]WXY'Gi VghUbnYb'cXYf'[Uf
GdfYb[ghcZZY']b'Y]bYf'K c\bi b['VYghY\h"'8]Yg']gh'VYgcbXYfg
fY'Yj Ubhž'k Ybb'X]Y'NY]h'XfÄb[h'i bX'Y]bY'gcZc fh][Y'A U» bU\ a Y
YfZcfXYf]W']ghž'i a '@YVYb'ni 'fYhhYb'i bX'k Y]hYfY'; YZU\ fYb
UVni k YbXYb"'8]Y'»XY']ghž'Xi fW'Y]bY'dfÄj Ybh]j Y'A U» bU\ a Y
gWbY''Yf'\UbXY'b'ni '_ÖbbYbž'VYj cf'Yg'ni 'Y]bYa
gWk Yfk]Y[YbXYb'J cfZU''_ca a h"

6Øf[YffYW hY 'j g"'G]WXYf\Y]h. '9]b'XY`]_UhYg
; `Y]W [Yk]W h

8]Y'8]g_i gg]cb'ØVYf'X]Y'bYi Yb'6YZ [b]ggY'XYf'Dc`nY]'ghY''h'XYb
6U'UbWU_h'nk]gWYb'ÖZYbh]WXYf'G]WXYf\Y]h'i bX']bX]j]Xi Y''Yb
F YW hYb'XUf"'? f]h]_Yf'VYZØfW hYbž'XUgg'gc`WY'A U» bU\ a Yb'ni
Y]bYa 'ØVYfa Ä»][Yb'9]b[fY]ZYb']b'X]Y'Df]j Uhgd\ÄfY'ZØ\ fYb
_ÖbbhYb"'8]Y'HUhgUWYž'XUgg'gc`WY'9]b[f]ZY'bi f'U'g''YhnhYg
A]hhY''i bX'i bhYf'ghfYb[Yb'5i ZU[Yb'[YbY\ a]][h'k YfXYb'gc`Ybž
k]fX'XUVY]'U'g'dcg]h]j Yf'5gdY_h'VYhfUW hYh"'8YbbcW'V'Y]Vh
ZfU[`]Wž'k]Y'X]YgY'<ØfXYb'_cb_fYh'XYZ]b]Yfhi bX'i a [YgYhnh
k YfXYb"

8]Y'F c``Y'XYf'² ZZYbh`]W _Y]h'i bX'X]Y
K]W h][_Y]h'XYf'HfUbgdUfYbn

8Yf'8]U'c['ØVYf'X]Y'BYi Yfi b[Yb']ghj cb'YggYbh]Y''Yf'6YXYi hi b["
6Øf[Yf]bbYb'i bX'6Øf[Yf'gc`hYb'X]Y'A Ö[ `]W_Y]h'\UVYbž'g]W'ØVYf
X]YgY'A U» bU\ a Yb'ni ']bZcfa]YfYb'i bX'XUfØVYf'UVni gh]a a Ybž
k]Y'k Y]h'X]Y'Dc`nY]' ]b' ]\fYf'5fVY]h'[ Y\Yb'gc`hY"'HfUbgdUfYbhY
?ca a i b]_Uh]cb'gY]hYbg'XYf'FY []Yfi b['i bX'XYf'ni ghÄbX][Yb
6Y\ÖfXYb']gh'YbhgWY]XYbXž'i a 'XUg'J YfhfUi Yb'XYf'6Yj Ö_Yfi b[
]b'X]Y'G]WXYf\Y]hg_fÄžY'Ui ZfYW hni Yf\U'hYb"'9]b'cZZYbYg'C\ f'ZØf
6YXYb_Yb'Ui g'XYf'6Yj Ö_Yfi b['_ÖbbhY'\Y'ZYbž'Y'b[ghY
UVni VUi Yb'i bX'_cbghfi _h]j Y '@Ögi b[Yb'ni 'Z]bXYb"

: Un]h. '9]b'_cbhfcj YfgYgž'UVYf'bc hk YbX][Yg
H\Ya U

8]Y`[ Yd`UbhYb`ÿbXYfi b[ Yb`ni f`HYffcfVY\_Àa dZi b[ `]b
8Yi hgWk`UbX`k YfXYb`k Y]hYf\]b`ZØf`8]g\_i gg]cbYb`gcf[Yb`"9g`]gh
Y]bY`\_ca d`YI Y`8YVUhhYž`X]Y`b]Wk`h`bi f`X]Y`G]Wk`Yf\Y]hg`U[ Y`]a
@UbX`VYhf]Zž`gcbXYfb`Ui Wk`X]Y`; fi bXfYWk`hY`XYf`6Øf[Yf`Ui Z`XYa
DfØZghUbX`g]Y`h`9g`V`Y]Vh`UVni k UfhYbž`k ]Y`X]Y`² ZZYbh`]Wk`\_Y]h`Ui Z
X]Y`J cfgWk`À[Y`j cb`bYba]b]ghYf]b`B UbWm: UYgYf`fYU[]YfYb`k]fX
i bX`cV`X]YgY`]a`9]b`\_Ub[ `a]h`XYb`6YXØfZb]ggYb`i bX`Gcf[Yb`XYf
; YgY`gWk`UZh`ghY`Yb`"

DfYggY`\_cbhU`_h

GhfUi V]b[Yf`HU[ V`Uhh

F Yggcfh`Dc`]h]_#K]fhgWk`UZh#J Yfa ]gWk`hYg

A Uf`\_i g`DY`YfghcfZYf

HY`YZcb.`\$- (&%!- (\$`(((%

dc`]h]\_4 ghfUi V]b[ Yf!hU[ V`Uhh"XY

C f][]bU`!7cbhYbh]j cb.`GhfUi V]b[Yf`HU[ V`Uhhž`ØVYfa ]hhY`h`Xi fWk
bYk g`U`_hi Y`"

8YhU]`g

6Ygi Wk`Yb`G]Y`i bg`Ui Z.`b!U["XY