

Dc`]nY]`gi W\ h`\ ]`Z`cgYb`A Ubb`bUW\ `I bZU``  
 ]b`?`UfYbVYf[ .`< ]bk Y]gY`Xf]b[ YbX`°

Dc`]nY]`gi W\ h`]b`GW\ k`AV]gW\ `; a`ØbX`bUW\ `j`Yfi bZU``hYa  
 A Ubb`Ui Z: i » k Y[ /`< i VgW\ fUi VYfY]bgUhn`ni f`I bhYfghØhni b[  
 XYf`Gi W\ Y""< ]bk Y]gY`YfVYhYb"

?`UfYbVYf[ ž`GW\ k`AV]gW\ `; a`ØbXž`8Yi hgW\`UbX`!`a  
 ?`UfYbVYf[ `gi W\ h`X]Y`Dc`]nY]`XYfnY]h`Z]YVYf\UZh`bUW\ `Y]bYa`A Ubbž  
 XYf`bUW\ `Y]bYa`5i hci bZU``]b`XYf`I a [ YVi b[ `i bhYfk Y[ g`]gh"8Yf  
 JcfZU``YfY][ bYhY`g]W\ ž`U`g`XYf`A Ubb`a ]h`gY]bYa`D\_k  
 j`Yfi b[ `ØW\_hY`i bX`gY]h\Yf`a`Ò[ `]W\Yfk Y]gY`]b`Y]bYf`\]`ZcgYb  
 G]hi Uh]cb`]gh"

Jcb`&%.)`V]g`&%)`\$`I` \f`k`Uf`Y]b`Dc`]nY]\i`VgW\ fUi`VYf`a`9]bgUhnž  
 i`a`XYb`j`Yfa`]gghYb`A Ubb`ni`Z]bXYb""8]Y`Dc`]nY]`V]hhYh`X]Y  
 6Yj`Ò`\_Yfi b[ `i`a`A`]h\]`Z]`i`bX`b]a`a`h`<]bk Y]gY`i`bhYf`XYf  
 HY`YZcbbi`a`a`Yf`\$`+`%`+`%`" ) , \$`a`Dc`]nY]fYj`]Yf`GW\ k`AV]gW\ `; a`ØbX  
 Ybh[ Y[ Yb"

8YhU]`g	
JcfZU``	JUbXU`]ga`i`g
Cfh	?`UfYbVYf[ ž`GW\ k`AV]gW\ `; a`ØbXž` 8Yi hgW\`UbX

6Ygi W\ Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY