

Dc`]nY]'gi W\h'j Yfa]gghYb`' %!ž\`f][Yb`Ui g
GhfU`gi bX`' '<]bk Y]gY`YfVYhYb

8]Y`Dc`]nY]'GhfU`gi bX`gi W\h'Xf]b[YbX`bUW\`Y]bYa
' %!ž\`f][Ybž'XYf'gY]h'XYa`'&("ž`]'&\$\$('j Yfa]ggh'k]fX"
<]bk Y]gY`YfVYhYb`°

&)"\$+"&\$\$(' '\$+.) *

'Dc`]nY]]bgdY_h]cb`GhfU`gi bX`

<]`ZYfi Z'XYf`Dc`]nY]. 'J Yfa]gghYf`Ui g
GhfU`gi bX`

≠`Y]bYa`'U`Ufa]YfYbXYb`'J cfZU`'\Uh'X]Y`Dc`]nY]]b`GhfU`gi bX`Y]bY
² ZYbh]W\`Y]hgZU\bXi b['bUW\`Y]bYa`'j Yfa]gghYb`' %!ž\`f][Yb
[YghUfhYh`'8]Y`Gi W\Y`_cbnYbhf]Yfh'g]W\`Ui Z'XYb`'YhnhYb
5i ZYbh\U`hgcfh'XYg`A UbbYgž'XYf'g]W\`ni`'Yhnh'ja`' ?fUb_Yb\Ui g
K Ygh'GhfU`gi bX`Ui Z[Y\U`hYb`'\Uh"

8 Yf`NY]hdi b_h'XYf`5Vk YgYb\Y]h

8 Yf`' %!ž\`f][Y`k]fX`gY]h'A]h'k cW\ž'XYa`'&("ž`]'&\$\$(ž[Y[Yb
&\$.() 'l \f'j Yfa]ggh`Ni`'X]YgYa`'NY]hdi b_h'k Uf'i b`_Ufž'k Ufi a`'XYf
A Ubb`XUg`?fUb_Yb\Ui g'j Yf`UggYb`\Uhž'i bX`cV`Yf'g]W\`]b`Y]bYf
\]ZcgYb`@U[Y`VYZ]bXYh`'8]Y`Dc`]nY]]gh'VYgcbXYfg`VYgcf[h'ØVYf
n]b`K c\`Yf[Y\Yb`i bX`V]hhYh'X]Y`² ZYbh]W\`Y]hi a`'l bhYfghØhni b[
VY]'XYf`Gi W\Y"

5i Zfi Z`Ub`X]Y`6Yj Ø`_Yfi b[

8]Y`Dc`nY]]bgdY_h]cb`GhfU`gi bX`\Uh`U`Y`6Øf[Yf`Ui Z[Yfi ZYbž`VY]
XYf`Gi WXY`bUW`XYa`JYfa`]gghYb`U_h]j`ni`\Y`ZYb" `#Zcfa Uh]cbYbž
X]Y`ni f`5i ZZ]bXi b[`XYg`A UbbYg`ZØ`fYbž`_ØbbYb`XYf`Dc`nY]`i bhYf
XYb`Ub[Y[YVYbYb`?cbhU_hXUhYb`ØVYfa`]hhY`h`k YfXYb" `6YgcbXYfg
]b`\YfUi gZcfXYfbXYb`G]hi Uh]cbYb`k]Y`X]YgYbž`]gh`X]Y
Ni gUa a YbUfVY]h`XYf`; Ya Y]bgW`UZh]j`cb`[fc»Yf`6YXYi hi b["

8]Y`6YXYi hi b[`XYf`² ZZYb`h`]W`_Y]hgZU`bXi b[

² ZZYb`h`]W`_Y]hgZU`bXi b[Yb`k]Y`X]YgY`hfU[Yb`XUni `VY]ž`XUgg
j Yfa`]gghY`DYfgcbYb`gW`bY`Yf`[YZ] bXYb`k YfXYb" `G]Y`Vf]b[Yb
b]W`h`bi f`<cZZ]i b[`ZØf`X]Y`5b[Y\`Øf][Ybž`gcbXYfb`j YfXYi h]W`Yb
Ui W`X]Y`F`c`Y`XYf`; Ya Y]bgW`UZh]j`b`XYf`i bhYfghØ`hni b[`XYf
Dc`nY]" `8i fW`XUg`HY]`Yb`j`cb`#Zcfa Uh]cbYb`i bX`<]bk Y]gYb
_ØbbYb`\`Ai Z[`YbhgW`Y]XYbXY`<]bk Y]gY`ni f`5i ZZ]bXi b[`Y]bYf
j Yfa]gghYb`DYfgcb`[Y`Y]ghYh`k YfXYb"

⇒ f`? c b h U _ h `ni f`Dc`nY]

: Øf`F ØW`ZfU[Yb`ghY`h`X]Y`Dc`nY]]bgdY_h]cb`GhfU`gi bX`i bhYf`XYf
HY`YZcbbi a a Yf`\$' , ' %#&() !&\$ (`ni f`J YfZØ[i b[" `K Y]hYfY
#Zcfa Uh]cbYb`Yf`U`hYb`#hYfYgg]YfhY`Ui W`ØVYf`X]Y`9!A U]!
5XfYggY`dYfYggYghY`Y!d]"ghfU`gi bX`4 dc`nY]"a j !fY[]Yfi b["XY"
Ni XYa`]gh`X]Y`Dc`nY]`ØVYf`j`\fY`GcW]U`!A YX]U!`?Ub`Å`Y`U_h]j`ž`i a
U_hi Y`Y`#Zcfa Uh]cbYb`i bX`9b`hk]W`i b[Yb`hY]`Yb`ni`_ØbbYb"

C f][]bU`!7cbhYbh]j`cb.`Dc`nY]]bgdY_h]cb`GhfU`gi bX`ž`ØVYfa`]hhY`h
Xi fW`bYk`g`U_hi Y`

· · B 5;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY