

Dc`nY]`K Òfh\`gi W\h`NYi [Yb`bUW\`J cfZU``
]a`6UXYdUf_

⇒ a`6UXYdUf_`K Òfh\`k i fXYb`nk Y]`đ [YbX`]W\Y`k Y[Yb
6Y`Àgh][i b[`j cfØVYf[Y\YbX`ZYgh[Y\U`hYb``Dc`nY]`gi W\h
NYi [Yb`i bX`XUg`VYhfcZYbY`A`ÀXW\Yb"

: chc`fBfW\]j Ł`GhUXh`K Òfh\`

9]b`J cfZU```]a`6UXYdUf_`K Òfh\`gc f[h`ZØf
; Ygd fÀW\ gg hc ZZ

⇒ a`6UXYdUf_`K Òfh\`Ua`F`Y]b`\Uh`Y]b`i a`ghf]hhYbYf`J cfZU```Ua
A`cbhU[UVYbXžXYb`%&`"5i [i gh&\$&(ž`ZØf`5i ZFY[i b[`[Ygc f[h`
BUW\`Y]bYa`5`Ufa`j`cb`A`hUfVY]hYfb`XYg`DUf_g`_Ua`X]Y`Dc`nY]
j`cf`C`fhž`i`a`nk`Y]`đ [YbX`]W\Y`]a`5`hYf`j`cb`%)`i`bX`%*`đ\`fYbž`X]Y
ZYgh[Y\U`hYb`k i fXYbž`ni`VYZfU[Yb"

6Yf]W\hY`ØVYf`6Y`Àgh][i b[`]a`6UXYdUf_

8Yf`?`cbZ]_h`VY[Ubb`VYfY]hg`Ua`BUW\`a`]hhU[ž`U`g`Y]b`i`bVY`_Ubb`hYg
A`ÀXW\Yb`<`]ZY`VY]a`6UXYdYfgcbU`gi`W\hY`"G]Y`VYf]W\hYhY`j`cb
6Y`Àgh][i b[Yb`Xi`fW\`X]Y`VY]XYb`đ [YbX`]W\Yb"
⇒ hYfYggUbb`hYfk`Y]gY`a`UW\`hY`XUg`A`ÀXW\Yb`_Y]bY`k`Y]hYfYb
5b[UVYb`i`bX`k`i`fXY`gd`ÀhYf`j`cb`j`\`fYf`A`i`hhYf`UV[Y\c`h`8]Y`Dc`nY]
[Y`Ub[`Ygž`X]Y`đ`Yb`h]h`Àh`XYf`6YgW\i`X][hYb`ni`Yfa`]hhY`b"

5i`Zfi`Z`ni`f`A`]h\`]ZY`j`cb`NYi [Yb

⇒ a`Ni`gUa`a`Yb`\Ub[`a`]h`XYa` ; YgW\Y\Yb`gi`W\h`X]Y`Dc`nY]`]b
K`Òfh\`Xf]b[YbX`bUW\`XYf`↑`b[Yb`NYi []b`i`bX`k`Y]hYfYb

i bVYhY]][hYb'NYi [Yb'XYg'J cfZU`g"8]Y'6YUa hYb'k c`Yb
g]WYfghY`Ybž'XUgg'U`Y'fY`Yj UbhYb' ðZcfa Uh]cbYb'ni f'J YfZØ[i b[
ghY\Ybž'i a'XYb': U`k Y]hYf'ni '_`ÀfYb"6YhfcZZYbY'cXYf'NYi [Yb
k YfXYb' [YVYhYbž'g]WY' i bhYf'XYf'HY`YZcbbi a a Yf'\$+&+%'- &&%!\$
cXYf'dYf'9!A U]`Ub'd]k cYfh\4 dc`nY]"f'd"XY'ni 'a Y`XYb"

K Ug`VYXYi hYh'XUg`ZØf`X]Y` ; Ya Y]bgWUZh3

J cfZÀ`Y'k]Y`X]YgYf'k YfZYb'Y]bYb'GWUhhYb'Ui Z'XUg'gc bgh'VY`]YVhY
: fY]nY]hUb[YVch'XYg'6UXYdUf_g"; Ya Y]bgWUZhY]bf]WYhi b[Yb
g]bX'cZi'ChY'XYf'6Y[Y[bi b['i bX'9f\c`i b[ž'XcW
i bUb[Ya YggYbY'J Yf\U`hYb'gk Y]gYb'_ØbbYb'XUg'G]WYf\Y]hg[YZØ\
XYf'6Ygi WYf'VYY]bhf`ÀW h][Yb"9g]gh'k]W h][ž'XUgg'g]W'U`Y` ; ÀghY
g]WYf'ZØ\`Yb'_ØbbYbž'i bUV\`Ab[] ['j cb']\fYa '5`hYf'cXYf
; YgW`YW h"8]Y'6YhY]VYf'XYg'6UXYdUf_g'ghY\Yb']b'XYf
J YfUbhk cfhi b[ž'gc`WY'G]hi Uh]cbYb'ni 'j Yfa Y]XYb'i bX'fYW hnY]h][
Y]bni [fY]ZYb"

: Un]h

8Yf'J cfZU`ja'6UXYdUf_'K Øfh\`k]f_h'U`g'A U\bi b['ZØf`X]Y
; Ya Y]bgWUZhž'XUgg'df`Àj Ybh]j Y'A U» bU\`a Yb'i bX'XUg
6Yk i gghgY]b'ØVYf'G]WYf\Y]h'ja'ØZZYbh]WYb'FUi a'j cb'[fc» Yf
6YXYi hi b['g]bX"8]Y'Dc`nY]'i bX'X]Y'6YhY]VYf'XYg
GWk]a a VUXYg'UfVY]hYb'ni gUa a Ybž'i a'ni _ØbZh]['À\`b`]WY
J cfZÀ`Y'ni 'j Yf\]bXYfb'i bX'Y]b'g]WYfYg'l a ZY`X'ZØf'U`Y'6Ygi WYf
ni 'gWUZZYb"

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY