

F UgUb hY '5 i hc ZU\ fh]b 'GW fUa VYf[ .  
Dc`nY]`gi W h'NYi [ Yb °

9]b`&\$!`À\ f][ Yf`Z \ f`Ua `GcbbhU[ UVYbX`a ]h`ØVYf\ Ò\ hYf  
; YgWk ]bX][ \_Y]h`Xi fW `GW fUa VYf[ g`ϕbYbghUXh`Dc`nY]  
gi W h'NYi [ Yb"



6YfbYW\_ghfU» Yž`GW fUa VYf[ ž`8Yi hgW `UbX`!`9]b`fUgUbhYf`F ]hh  
Xi fW `GW fUa VYf[ °`5a `GcbbhU[ UVYbXž`[ Y[ Yb`&\$.%) `I \fž`Z]Y`Y]b  
&\$!`À\ f][ Yf`5i hc ZU\ fYf`]b`Y]bYa `gWk UfnYb`A YfWXYg!6Ybn`9`\*`  
5A ; `Xi fW `gY]bY [ YZÀ\ f`]WY : U\fk Y]gY`Ui Z`A ]h`ØVYf\ Ò\ hYf  
; YgWk ]bX][ \_Y]h`fUghY`Yf`Xi fW `X]Y`6YfbYW\_ghfU» Y`]b`F ]W hi b[  
GhUXhUi g[ Ub[ `i bX`[ YZÀ\ fXYhY`XUVY]`UbXYfY`J Yf`Y\ fghY]`bY\ a Yf  
a Ugg]j "`

8]Y`Dc`nY]`]gh`U`Ufa ]Yfh`i bX`gi W h`bUW `NYi [ Yb`gck ]Y`a Ò[ `]WYb  
k Y]hYfYb`VYhfcZZYbYb`J Yf`Y\ fghY]`bY\ a Yfb`"K Yf`ϕZcfa Uh]cbYb  
\Uhž`\_Ubb`g]W `i bhYf`XYf`Bi a a Yf`\$+( &&`&+\$%!\$`VY]a  
Dc`nY]fYj ]Yf`GW fUa VYf[ `a Y`XYb`"8]Y`fUgUbhY : U\fh`\_ÒbbhY  
k Y]hfY]WYbXY`?cbgYei YbnYb`ZØf`XYb : U\ fYf` \ UVYb ` `Y]b

k Y]hYfYf'6Yk Y]gž'k ]Y'gWk.bY''Ui g'Y]bYa : U\ fj Yf[ bØ[ Yb'Y]b  
5`VhfUi a `k YfXYb`\_Ubb°

8YhU]`g	
J c fZU``	J Yf_Y\ fgi bZU``
I fgUWk Y	fUgUbhY : U\fk Y]gY
C fh	6YfbYW_ghfU» Yž'GWk fUa VYf[ ž'8 Yi hgWk`UbX

6Ygi Wk Yb`G]Y`i bg`Ui Z.`b!U[ "XY