

GW\ ]ZZYfghUXhYf'i bhYf'5`\_c\c`Y]bZ'i gg.'&  
Dfca ]`Y`Ua `GhYi Yf`Yfk ]gW\ h°

5a `&\$"\$ ("&\$&) `k i fXY`]b`@ Xk ][ g\UZYb`Y]b` ( (!\f)[ Yf  
: U\fyf'a ]h`&Dfca ]`Y`dYf`Dc`]nY]\_cbhfc`Y`Ub[ Y\U`hYb`i`bX  
Ub[ YnY][ h"



GU`YfghfU» Yž`\* +%\$) `GW\ ]ZZYfghUXhž`8 Yi hgW\ `UbX`!`5a  
GcbbhU[ žXYb`&\$"5df]"&\$&) žk i fXY`i a `%&.&&`\f`]b`XYf  
GU`YfghfU» Y`Y]bY` [ YZ\`f`]W\Y`Hfi b\_Yb\Y]hgZU\fh[ Ya Y`XYh`8Yf  
( (!\f)[ Y : U\fyf`Ui g`GW\ ]ZZYfghUXh`Z]Y`XYf`Dc`]nY`]Ui Z`U`g`ja  
FU\ a Yb`Y]bYf`?cbhfc`Y`gcZcfh`5`\_c\c` [ Yfi W`k U\f[ Ybca` a Yb  
k i fXY`"9]b`ZFY]k ]`][ Yf`5hYa U`\_c\c`hYgh`Yf[ UV`Y]bYb  
YfgW\fyW\_YbXYb`K Yfhj cb`&Dfca ]`Y` `k Y]h`ØVYf`XYf`Yf`Ui VhYb  
; fYbnY°

⇒ `5bgW\`i gg`Ub`X]Y`?cbhfc`Y`k i fXY`XYa` : U\fyf`X]Y`K Y]hYfZU\fh  
i bhYfgU[ h`Ni XYa`k i fXY`Y]bY`VYk Y]gg]W\YfbXY`6`i hYbhbU\ a Y  
Ub[ YcfXbYhi bX`Y]b`GhfUz] YfZU\fyb` [ Y[ Yb`]\b`k Y[ Yb  
Hfi b\_Yb\Y]h`ja` JYf\_Y\`f`Y]b[ Y`Y]hYh`5i W`XYf` : Ø\fyfgW\Y]b`XYg

: U\fyfg:k i fXY'g]WYf[ YghY`hž'k Ug']\a 'j cfYfgh'XUg': U\fyb  
i ba Ò[ `]W' a UW'h"8]Y'Dc`nY]'k Ufbh'Y]bXf]b[ `]W' j cf'XYb  
; YZU\fyb'XYg'U`\_c\c`]g]YfhYb': U\fybg'i bX`\_ØbX][ h'\_cbgYei YbhY  
A U» bU\ a Yb' [ Y[ Yb'gc`WY'GhfUZhUhYb'Ub"

8YhU]`g	
J cfZU``	Hfi b_Yb\Y]hgZU\fh
I fgUWXY	5`_c\c`
C fh	GU`]YfghfU» Yž' * + % \$ ) 'GW ]ZZYfghUXhž 8Yi hgW'UbX

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U[ "XY