

GWX fYW_`]WX Yf`I bZU``Ui Z`XYf`@&%\$.`Dc`]nY]
gdYffh`k]WX h][Y`GhfYW_Y`°

J Yf_Y\fgi bZU``Ui Z`XYf`@&%\$`VY]`6cddUfX. : Yi Yfk Y\fž
F Yhi b[gX]Ybghi bX`Dc`]nY]`ja `9]bgUhn``Jc``gdYffi b[`XYf
: U\fvU\ b`a Ò[`]WX "



@&%\$ž`6cddUfXž`8Yi hgWX `UbX`!`9]b`gWk YfYf`I bZU``YfY][bYhY
g]WX `Ui Z`XYf`@&%\$ž`k c` : Yi Yfk Y\fž`F Yhi b[gX]Ybghi bX`Dc`]nY]
XYfnY]h]ja `9]bgUhn`g]bX``5i Z[fi bX`XYf`I bZU``Ui ZbU\`a Y`k]fX`X]Y
: U\fvU\ b`j cfØVYf[Y\YbX`j c``ghÅbX][` [YgdYffhž`k Ug`ni
Yf\YV`]WX Yb`J Yf_Y\fgVY\]bXYfi b[Yb`ZØ\fh"

8]Y`6Y\ØfXYb`V]hhYb`X]Y`² ZZYb`h]WX_Y]hž`j cb`k Y]hYfYb`5bZfU[Yb
UVni gY\Yb`i bX`j YfgdfYWX YbžØVYf`X]Y`9bhk]W_`i b[Yb`]b`X]YgYa
: U``ni `VYf]WX hYb``6`Y]VYb`G]Y`XfUb`ZØf`k Y]hYfY`ϕZcfa Uh]cbYb`ni
X]YgYa `JcfZU``

8YhU]`g	
J c fZU``	J Yf_Y\fgi bZU``
C fh	@&%\$ž'6cddUfXž'8Yi hgWw`UbX

6Ygi Ww Yb `G]Y `i bg `Ui Z. `b!U["XY