H]YfY`]b`B ch.`Dc`]nY]`HfUi bghY]b`fYhhYh
?`À`VYfž`< i bXY`i bX`? UhnYbVUVm

Dc`]nY]`HfUi bghY]b`UhhY`Ua`%\$`5i [i gh`a Y`fYfY`h]Yf]gWXY
9]bgÀhnY.`j cb`Ui g[YVØI hYb`?`À`VYfb`V]g`ni`[YZ bXYbYb
< i bXYb`i bX`? UhnYb"

⊕`XYf`j Yf[Ub[YbYb`K cWXY`_Ua`Yg`]a`@UbX\_fY]g`HfUi bghY]b`ni
a Y`fYfYb`i bj cf`Yf[ YgY`YbYb`9]bgÀhnYb`XYf`Dc`]nY]ž`X]Y`g]WXY`i a
i a`YfghfYi bYbXY`H]YfY`XfY`hYb`"8]YgY`J cfZ`À`Y`k YfZYb`Y]b`@]WXYh
Ui ZX]Y`K`]WXYh[`\_Y]h`XYf`H]YfdZY[ Y`gck`]Y`X]Y`Bchk YbX][ `_Y]h`j cb
gWXYbY`Ya`< UbXY`b`]b`gc`WXYb`G]hi Uh]cbYb"

J]Y`ZÀ`h][Y`h]Yf]gWXY`Y`9]bgÀhnY`XYf`Dc`]nY]

5a`GUa`ghU[ž`XYa`%\$`5i [ i ghž`VY[Ubb`XYf`HU[`ZØf`X]Y`6YUa`hYb
XYf`Dc`]nY]]bgdY`\_h]cb`HfUi bghY]b`a`]h`Y]bYa`ØVYffUgWXYbXYb
⊕W]XYb`h`9]b`Ui g[ YVØI hYg`?U`V`k`i fXY`]a`6YfY]WXYf`?fY]gghfU»Y
`%`VY]`7`Y]Ya`]b[ `Yb`hXYW`_h`"8Ub`_`n]Y`[Yf]WXYhYf`A`U»bU`a`Yb
cb`bHY`XUg`H]Yf`fUgWXY`k`]YXYf`g]WXYf`ni`fØW`]b`gY]bYb`GhU`
[YVfUWXYh`k`YfXYb`"5VYf`X]YgY`G]hi Uh]cb`k`Uf`bi`f`XYf`5i`ZnU`\_h`ni
Y]bYa`HU[ `j`c`Y`f`h]Yf]gWXYf`< YfUi`gZc`fXYfi`b[Yb"

<]`ZY`ZØf`ghfYi`bYbXY`H]YfY

8Yf`J`cfa`]hhU[ `gY`mhY`g]WXY`a`]h`Y]bYa`k`Y]hYfYb`J`cfZU`Zc`fhž`U`g`Y]b
< i bX`]b`XYf`< Ug`UWXYf`GhfU»Y`]b`HfUi bghY]b`Ui`Z[ YZ bXYb`k`i fXY`
8]Y`Dc`]nY]`UbbXY`hY`gWXYb`Y`i bX`_cb`bHY`XYb`6Yg]hnYf`Ui`gZ]bX][
a`UWXYb`ž`gc`XUgg`XYf`< i bX`k`c`VY`U`hYb`k`]YXYf`]b`X]Y`5fa`Y
gY]bYf`Ua`]`]Y`ni`fØW`_Y`fhY"

5a`[ `Y]WXYb`HU[ `k`i fXY`Ui`WXY`j`cb`Y]bYa`hchYb`i`WXY`Ui`ZXYf

?fY]gghfU»Y`HG`(*`VY]`Bi`»XcfZ`VYf]W`hYh"Ni`f`6YgY]h][i`b[`X]YgYg
H]YfYg`k`Uf`XYf`ni`gh`AbX][Y`»J[Xd`A`W`hYf`YfZc`fXYf`]W`ž`k`Ug`YfbYi`h
Ui`Z`X]Y`J`YfUb`hk`c`fhi`b[`\]bk`Y]ghž`X]Y`A`Ybg`W`Yb`[Y[`Yb`Ø`VYf`XYf`
H]Yfk`Y`h`\`UVYb"

6Ygc f[hY`6Øf[ Yf`Yb[U[]YfYb`g]W`

9]b`VYgcb`XYfg`VYa`Yf`\_`Ybgk`YfhYf`J`cfZU``YfY][bYhY`g]W`Ua
ZfØ`Yb`GUa`ghU[UVYbX`]b`G]Y[gXcfZ#`Ua`a`Yfž`U`g`Y]bY`VYgcf[hY
DUggUbh]b`Y]b`[YdUf`\_`hYg`5i`hc`a`Y`XYhYž]b`XYa`Y]b`<i`bX`U`Y]b
[Y`UggYb`k`i`fXY``i`bhYf`6YfØ`W`g]W`h][i`b[`XYf`\`c`\Yb
5i`»YbhYa`dYfUhi`fYb`k`i`fXY`X]Y`G]hi`Uh]cb`Yfbgh[`Ybca`a`Ybž`i`a
dchYbn]Y`Yb`GW`UXYb`ZØf`XUg`H]Yf`ni`j`Yfa`Y]XYb"

H]Yf\Y]a`U`g`g]W`YfY`Ni`Z`i`W`h`

8Yf`5VYbX`VfUW`hY`XUbb`k`Y]hYfY`9]bg`Å`hY`ZØf`X]Y`Yi`Yfk`Y`f`
HfUi`bghY]b" `»`Y]bYf`;`UfU[`Y`Ua`?`Uf`!`H`Y`c`X`c`f`!`D`U`h`k`i`f`X`Y`Y]b`
?`U`h`Y`b`V`U`V`m`Y`b`h`X`Y`W`\_`h`ž`X`U`g`[`Y`f`Y`h`h`Y`h`k`i`f`X`Y``8`U`Y`g`V]g`Ub[`_`Y]bYb
6Yg]h`hYf`\`U`h`h`Y`ž`k`i`f`X`Y`Y`g`]b`Y]b`H]Yf\Y]a`[`Y`V`f`U`W`h`Y`b`]W`
j`Yf\]Y`h`Y`g`g]W`a`]h`Y]bYa`Y`Y`ffYb`c`gYb`<i`bX`ž`X`Y`f`gd`Å`h`Y`f`Ua
5VYbX`]b`X`Y`f`6`U`b`c`Z`ghfU»Y`]b`6`Y`f`[`Y`b`Ui`Z[`Y`Z`b`X`Y`b`k`i`f`X`Y``5i`W`
X]Y`g`Y`g`H]Y`f`Z`Ub`X`Y`h`h`]W`i`bhYfg`W`i`dZ]b`Y]bYa`H]Yf\Y]a`ž`k`Ug
X`Y`i`h`]W`a`U`W`h`ž`k`]Y`k`]W`h][`g`c`W`Y`9]b`f]W`hi`b[`Y`b`ZØf`[`Y`Z`A`\`f`X`Y`h`Y`
H]Y`f`Y`g]b`X"

: Un]h. J`YfUb`hk`c`fhi`b[`ZØf`H]YfY`

»g[`Y`g`Ua`h`nY][`Y`b`X]Y`g`Y`J`c`f`Z`A``Y`ž`k`]Y`k`]W`h][`Y`g`]ghž`Ui`Z`X]Y`
6Y`X`Ø`f`Z`b]ggY`j`c`b`H]Y`f`Y`b`ni`U`W`h`Y`b`i`b`X`X`U`gg`Y`X`Y`f`9]b`n`Y`b`Y`Y]b`Y`b`
6Y]h`f`U[``Y]ghYb`\_`U`b`b`ž`i`a`X`U`g`K`c`\`V`Y`Z]b`X`Y`b`X`Y`f`J]Y`f`V`Y]b`Y`f`ni`
[`Y`k`Å`\`f`Y]ghYb``8]Y`6`Y`f`Y]hg`W`U`Z`h`X`Y`f`6`Ø`f`[`Y`f`ž`g`W`b`Y``ni`Y`U`b`X`Y`b`
i`b`X`X]Y`D`c`n`Y]ni`]b`Z`c`f`a`]Y`f`Y`b`ž`gd]Y`h`Y]b`Y`k`Y`g`Y`b`h]W`Y`f`c`Y`ž`
k`Y`b`b`Y`g`X`U`fi`a`[`Y`\`h`ž`H]Y`f`Y`b`]b`B`c`h`ni`Y`Y`Z`Y`b``6]g`Ui`Z`X`Y`b`
Ø`V`Y`f`Z`\`f`Y`b`Y`b`i`W`g`_`c`b`b`h`Y`b`U`Y`U`b`X`Y`f`Y`b`H]Y`f`Y`[`Ø`W`]W`]b`\`f`Y`
Ni`\`Ui`g`Y`c`X`Y`f`]b`X]Y`C`V`i`h`j`c`b`H]Y`f`g`W`i`h`n`c`f`[`U`b]g`U`h]c`b`Y`b`
[`Y`V`f`U`W`h`k`Y`f`X`Y`b"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY