

HfU[ ]gWk Yf`J cfZU```]b`Nk Y]VfØW\_Yb.  
9\YdUUf`bUWk`GWk ØggYb`j YfghcfVYb

9]b`9\YdUUf`]b`Nk Y]VfØW\_Yb`k i fXY`j Yf`Ymh`Ui Z[ YZi bXYb/  
XYf`A Ubb`ghUfV`bUWk`gY]bYf`: fUi ``9fa`]h`i b[ Yb`ni`XYb  
<]bhYf[ fØbXYb``Ui ZYb"

HfU[ ]gWk Yg: Ua` ]`YbgWk ]W\_gU``]b`Nk Y]VfØW\_Yb.  
<]bhYf[ fØbXY`i b\_`Uf

: Ua` ]`YbhfU[ ØX]Y`]b`Nk ]YZUWk

⊕`Nk Y]VfØW\_Yb` \Uh`g]Wk`Y]b`hfU[ ]gWk Yg`9fY][ b]g`YfY][ bYh`9]b  
, , !Å\`f][ Yf`A Ubb`i bX`gY]bY`, (!Å\`f][ Y: fUi`g]bX`]b`]\fYa``<Ui g  
gWk Yf`j Yf`Ymh`Ui Z[ YZi bXYb`k cfXYb``BUWk`XYa`HcX`XYf`9\YZfUi  
]gh`bi b`Ui Wk`XYf`A Ubb`[ YghcfVYb``8]YgY`J cfZÅ``Y`k YfZYb`: fU[ Yb  
Ui Zi bX`VYhfYZZYb`b]Wk`h`bi f`X]Y`VYhfcZZYbY`: Ua` ]`Yž`gcbXYfb`Ui Wk  
X]Y`[ YgUa`hY`; Ya`Y]bXY"

9fY][ b]ggY`i bX`FYU\_h]cbYb

8]Y`Dc`nY]`Yf\`Y`h`Y]bYb`NYi [ Yb\]bk Y]g`Ui Z`GWk`i gg[ YfÅi`gWk`Yž  
k Ug`ni`Y]bYa`gWk`bY``Yb`9]b[ fY]ZYb`XYf`9fa`]h`Yf`ZØ\`fhY``6Y]  
]\fYa`9]bhfYZZYb`ZUbXYb`X]Y`6YUa`hYb`XUg`9\YdUUf`]b`Y]bYf  
\_f]h]gWk`Yb`G]hi Uh]cb`j cf``8U`XYf`A Ubb`j cf`gY]bYa`HcX`b]Wk`h  
VYZfU[ h`k YfXYb`\_cbb`hYž`ghY\`Yb`X]Y`9fa`]h`Yf`j cf`Y]bYf  
<YfUi`gZcfXYfi b[ ž`X]Y`[ YbUi`Yb`<]bhYf[ fØbXY`XYf`HfU[ ØX]Y`ni  
\_`ÅfYb"

9]b`6`]W\_`Ui Z`X]Y`I fgUWk`Yb

8Yf`J cfZU```\ Uh`XUg`DchYbn]U`ž`Y]b`j ]Y`h]YZf``]Y[ YbXYg

[ YgY`gWUZh]WYg`DfcV`Ya `Ubg`@]W`h`ni `Vf]b[ Yb" < Æi g]WY  
; Yk U`h`i bX`dgmW]gWY`DfcV`Ya Yž]bgVYgcbXYfY`]a `5`hYfž`g]bX  
H\Ya Ybž`X]Y`c`Zh]a `J YfVcf[ YbYb`V`Y]VYb" `b`gc`W`Yb`\_f]h]gWYb  
G]hi Uh]cbYb`VYb`Øh][ Yb`6YhfcZZYb`Y`c`Zh`a Y`f`l bhYfghØhni b[ `Xi fW  
gcn]U`Y`8]YbghY`i bX`X]Y`; Ya Y]bgWUZh"

## 8]Y`F`c`Y`XYf`; Ya Y]bgWUZh

8]Y`HfU[ ÒX]Y`U`h`b]W`h`bi f`X`Ug`DUUfž`gcbXYfb`Ui W`X]Y`5bk`c`bYf  
XYf`; Y[ YbX`VYhfcZZYb" 8]Y`B`UW`V`Ufb`i bX`; fYi bXY`ZØ`Yb`g]W`c`Zh  
a`UW`h`cgž`k`Ybb`g]Y`j`cb`gc`W`Yb`J`cfZ`A`Yb`YfZU`fYb" `9g  
j`YfXYi`h]W`h`XYb`6YXUfZ`b`UW`a`Y`f`6Yk`i`gghgY]b`i`bX  
l`bhYfghØhni b[ `]bbYf`U`V`XYf`; Ya Y]bgWUZhž`i`a`À`b`]W`Y  
HfU[ ÒX]Yb`]b`Ni`\_i`b`Zh`ni`j`Yf`]bXYfb"

## : Un]h

8Yf`HcX`VY]XYf`9`YdUfhbYf`k`]fZh[ Yk`]W`h][ Y`:`fU[ Yb`Ui`Zž`X]Y`ØVYf  
X]YgYb`gdYn]Y`Yb`:`U`U`]bUi`g[ Y`Yb" 8]Y`9fa`]h`i`b[ Yb`XYf`Dc`]nY]  
k`YfXYb`k`Y]hYf`]b`j`YfZc`[ hž`i`a`X]Y`l`a`gh`AbXY`Ui`Zni`\_`ÀfYb"  
; `Y]W`nY]h][ `a`i`gg`X]Y`; Ya Y]bgWUZh`XUfØVYf`b`UW`XYb`\_Ybž`k`Y  
g]Y`l`bhYfghØhni b[ `V]YhYb`\_Ubbž`i`a`k`Y]hYfY`HfU[ ÒX]Yb`ni  
j`Yfa`Y]XYb" 8]Y`GYbg]V`]g]Yfi b[ `ZØf`dgmW]gWY`; Ygi bX`Y]h`i`bX  
`Æi`g]W`Y`; Yk U`h`]gh`Xf]b[ YbX`YfZc`fXYf`]W`ž`i`a`Y]bY`g]W`YfY`i`bX  
i`bhYfghØhnybXY`l`a`[ YVi b[ `ni`gW`UZZYb"

· B5;

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY