I bZU``Zi W h]b`HfcghVYf[ .`%+!>À\ f][ Y bUW h`? c``]g]c b`j Yf`Y hnh

9]bY`%+!>À\ f][ Y`k i fXY`]b`HfcghVYf[`VY]`Y]bYa` I bZU``j cb
Y]bYa` 5i hc`Ub[YZU\ fYb`i bX`XYf` : U\ fYf`ZØW hYhY" `NYi [Yb
[Ygi W h"

5a` : fY]hU[ `_Ua` Yg`]b`HfcghVYf[ ž]a` @UbX_fY]g`HfUi bghY]bž`ni
Y]bYa` J cfZU``ž`XYf`gck c`X]Y`Dc`nY]`U`g`Ui W`X]Y`5bk c`bYf`]b
5i ZFY[i b[`j YfgYhnhY" `9]bY`%+!>À\ f][ Y`Ui g`5`hYba Uf`\_h`k Uf`[Y[Yb
%+"%)` I` \f`a`]h`]\fYa` @Y]W h_fUZh fUX`Ui ZXYf`HfUi bghY]bYf`GhfU» Y
i bhYfk Y[gž`U`g`g]Y`]b`Y]bYb`Zc`[ YbgW k YfYb`I bZU``j Yfk]W_Y`h
k i fXY"

8Yf`I bZU``YfY][bYhY`g]W ž`U`g`Y]b`j cf`XYf`↑ b[ Yb` : U\ fYf]b
VYZ]bX`]W Yg`5i hc`j Yf\_Y\fgVYX]b[ h`UVVfYa` gYb`a` i gghY" `8]Y
%+!>À\ f][Y`\_cbbhY`ni b`ÅW gh`\]bhYf`XYa` : U\ fnYi [`Ub\U`hYb"
@Y]XYf`j Yf\]bXYfhY`Y]b`bUW Zc`[YbXYg`5i hc`ž`XUgg`X]Yg`c`bY
: c`[ Yb`V`]YV" `8]YgYg` : U\ fnYi [ `_Ua` `j cb`\]bhYb`i bX`XfÅb[ hY`X]Y
↑ b[Y` : fUi` i b[`ØW\_]W Yfk Y]gY`bUW `j cfbYž`gcXUgg`g]Y`XUg`j cf`\f
ghY\YbXY`5i hc`YfZUgghY`i bX`ghØfnhY"

8]Y` : c`[Yb`XYg`I bZU``g

8Yf` : U\ fYf`XYg`j cf`]\f`ZU\ fYbXYb`5i hc`g`\]Y`h`Ub`i bX`gdfUW`_i fn
a` ]h`XYf`j Yfi b[ `ØW_hYb` : U\ fYf]bž`nY][hY`^YXcW`_Y]bYf`Y]` ðhYfYggY
XUfUbž`gY]bY`? cbhU`\_hXUhYb`ni` \]bhYf`UggYb`cXYf`XYb
YbhghUbXYbYb`GW UXYb`Ub`[ Y`hYbX`ni` `a` UW Yb" `GhUhhXYggYb
gYhnhY`Yf`gY]bY` : U\ fh`Zc`fhž`c`bY`k`Y]hYfY` ðZc`fa` Uh]cbYb
dfY]gni [YVYb" `8]Yg`k` ]fZh` : fU[Yb`Ui` Ž`]bgVYgcbXYfY`]b`6Yni [ `Ui`Z
X]Y`J YfUbhk`cfh]W`\_Y]hYb`VY]`Y]bYa` `J Yf_Y\fgi bZU``"

8 Ug\]bhYf'XYf'%+!À\ f][Yb'ZU\ fYbXY': U\ fnYi ['gYhnhY'gY]bY': U\ fh
]b'X]YgY'VY'F]W\ hi b[ž'U'gc' bUW\ '5'hYba Uf_hž'Zc'fh'i bX''Y»'X]Y
j Yf'YhnhY': U\ fYf]b'ni fØW_"'8 Yf'Ghi fn'\UhhY'ni f': c'[Yž'XUgg'X]Y
↑ b[Y': fUi ''Y]W\ hj Yf'Yhnh'k i fXY' i bX'ni f'k Y]hYfYb' i bhYfgi W\ i b[
]b'Y]b' bU\Y[Y'Y[YbYg?'fUb_Yb\Ui g'[YVfUW\ h'k YfXYb'a i gghY"
⇒fY'J Yf'Yhni b[Yb'g]bX'['ØW_]W\ Yfk Y]gY'b]W\ h'gW\ k Yfk]Y[YbXž
XcW\ 'XYf'GW\ cW_ 'XYg'J cfZU`g'V`Y]Vh'VYghY\Yb"

⇒g[YgUa h'Yb'ghU'Ub'X'Ub'XYa 'A c'hc'ffUX'Y]b'GW\ UX'Yb'j cb'Yhk U'' \$\$
9i fcž'k Ug'ZØf'Y]bY'↑ b[Y': U\ fYf]bž'X]Y'a Ø[']'W\ Yfk Y]gY'Ui Z'\f
: U\ fnYi ['Ub[Yk]YgYb']ghž'Y]bY'Yf\YV']W\ Y'Gi a a Y'XUfghY`h"
8]YgY'Gi a a Y'a i gg'j cb'XYb'J YfUb'hk c'fh]W\ Yb'[YhfU[Yb'k YfXYbž
X]Y'YXcW\ 'b]W\ h'ni 'Yfa]hY'b'g]bXž'XU'gck c\`XYf': U\ fYf'XYg
j cfXYfYb'5i hcg'U'g'Ui W\ 'XYf': U\ fYf'XYg'bUW\ Zc`[YbXYb
: U\ fnYi [g']\fY'DYfgcbU`Y]b'b]W\ h'\]bhYf'Y]Y»Yb"

8]Y'Dc`nY]]bgdY_h]cb'Hfc'ghVYf['\Uh'X]Y'9fa]h'i b[Yb
Ui Z[Ybca a Yb'i bX'V]hYh'X]Y'6Yj Ø`_Yfi b['i a 'A]h\]ZY''NYi [Ybž
X]Y'a Ø[']'W\ Yfk Y]gY'XYb'J cfZU``VYcVUW\ hYh'\UVYbž'k YfXYb
Ui Z[YZc'fXYfhž'g]W\ 'i bhYf'XYf'HY`YZc'bbi a a Yf'\$, * &%# , (&!\$'ni
a Y'XYb" ⇒f'6Y]hfU['_ØbbhY'Yb'hgW\ Y]XYbX'gY]bž'i a 'X]YgY': U\ fYf
ni ']'XYbh]Z]n]YfYb'i bX'[Y[YVYbYbZU`g'ni f'J YfUb'hk c'fh' b['ni
n]Y\Yb"

I bZÄ`Y'k]Y'X]YgYf'j YfXYi h]W\ Yb'X]Y'F]g]_Ybž'X]Y'ja
GhfU» Ybj Yf_Y\ f`Ui Yfbž'i bX'k i fXYb']b'XYb''YhnhYb'Ä\ fYb
ni bY\ a YbX'Xi fW\ 'X]Y'NU\`XYf'J Yf\_Y\ fgi bZÄ`Y']b'XYf'F Y[]cb
i bhYfghf]W\ Yb" 'G]W\ hVUf_Y]h'i bX'F ØW_g]W\ hbU\ a Y'ja
GhfU» Ybj Yf_Y\ f'g]bX'YggYbn]Y`ž'i a 'X]Y'G]W\ Yf\Y]h'U`Yf
J Yf_Y\ fghY]'bY\ a Yf'ni '[Yk Ä\ f`Y]ghYb"

8 YhU]`g

6Ygi W\ Yb'G]Y'i bg'Ui Z.'b!U["XY