J YfVchYbYg'5i hc fYbbYb'Ua 'Gi XY`ZY`X.
Dc`nY]'ghcddh'F UgYf'a]h'%, \$'_a #

Nk Y]'A chcffUXZU\fyf`YZYfhYb'g]W`Y]b`Y[U`Yg'FYbbYb'Ua
Gi XY`ZY`X"Dc`nY]'ghcddh'g]Y'a]h'V]g'ni'%, \$'_a #"
9fa]hhi b[Yb`Ui ZYb"

5a 'Gi XY`ZY`X'ja 'VUmf]gW`Yb'CVYfUi XcfZ`YfY][bYh'g]W`Ua
A cbhU[UVYbX`Y]b'[ YZ\`f]W`Yg'GdY\_hU\_Y`ž`XUg]b`Y]bYa`]'Y[U`Yb
A chcffUXfybbYb`YbXYhY"Nk Y]'↑ b[ Y': U\fyfž`VY]XY`&&`U\fy`U`h
i bX`Ui g`XYa`@UbX\_fY]g`FcgYb\Y]a`ghUa`a`YbXž`k`i`fXYb`j`cb`XYf
Dc`nY]'b`Y]bYf`fUgUbhYb`J YfZc`[ i b[ g`U[X`a`]h'; YgW`k`]bX][_Y]hYb
j`cb`V]g'ni'%, \$'_a #'[Yghcddh`8]YgY`ØVYf`\* \$'\_a #`]'Y[YbXY
; YgW`k`]bX][_Y]hgØVYfgW`fY]hi b[ `Ui Z`XYf`_i`fj`Yb`fY]W`Yb
DUggghfU» Y`ghY`h`b]W`h`bi`f`Y]b`J Yf_Y`fgXY`_h`XUfž`gcbXYfb`k`]fZh
Ui W`Yfbgh\UzhY`G]W`Yf\Y]hgZ`fU[Yb`Ui Z`

8]Y'[YgW`k`]bX][_Y]hggØW`h][ Yb`A chcffUXZU\fyf`fUghYb`Ua`&"
GYdhYa VYf'[Y[Yb`%-`%)`i` \f`Xi`fW`Y]bY`?cbhfc`ghY`Y`XYf
J Yf_Y`fgdc`nY]]bgdY_h]cb`FcgYb\Y]a`"Hfcm`XYf`FY[i`Uf]Yb`i`bX
XYf`U`[Ya`Y]bYb`; YgW`k`]bX][_Y]hgVY[fYbni b[`]b`X]YgYa`6YfY]W`
k`Uf`XUg`J Yf`Ub[Yb`bUW`5XfYbU]b`ni`ghUf`"9]b`GdfYW`Yf`XYf
Dc`nY]'a`Yf_hY`Ubž`XUgg`gc`W`Y'; YgW`k`]bX][ \_Y]hYb`Ub`X]YgYf
GhY`Y`j`Ø`][`i`bUb[Ya`YggYb`i`bX'[ YZ\`f]W`g]bX"

; YZ\`f`]W`Y`A`Ub`Ø]`Yf`i`bX`fYW`h`]W`Y
?cbgYei`YbnYb

8]Y`Y]bXf]b[ `]W`Y'; YZU\`fž`X]Y`j`cb`XYb`VY]XYb`6]_Yfb`Ui`g][b[ž
k`i`fXY`bcW`j`Yfgh`f`h`Xi`fW`XUg`f]g`UbhY`, VYf\`c`Yb`j`cb`XfY]`]b
F]W`hi`b[`6Umf]gW`nY`ZU\`fYbXYb`FYbbfUXZU\`fYfb`"Gc`W`Y
A`Ub`Ø]`Yf'[ YZ\`fXYb`b]W`h`bi`f`X]Y`F`UgYf`gY`Vghž`gcbXYfb`Ui`W`

I bgW i `X][ Yž`X]Y `g]W` ni f`[ `Y]W` Yb `NY]h`Ui Z`XYf`DUggghfU» Y
VY]bXYb" `8]Y`Dc`nY]`_cbbhY`X]Y`VY]XYb`A chc`ffUXZU`fYf
gW`Y]Y» `]W`Ui Z`<Ö`Y`5fna ccg`ni a` `5b`U`hYb`VYk`Y[ Ybž`bUW`XYa
g]Y`a`]h`Yf`YV`]W`Ya` `5i`Z`UbX`j`YfZc`[ h`k`i`fXYb"

6Y]Y]bYf`[ YbUi`YfYb`?`cbhfc`Y`ZU`bX`X]Y`Dc`nY]`YfUi`gž`XUgg`VY]
Y]bYa`XYf`A`chc`ff`X`Yf`X]Y`5V[UgUb`U[ Y`a`Ub]di`Y]fh`k`Uf" `8]Yg
ZØ`fhY`XUni`ž`XUgg`XUg`A`chc`ffUX`gcZc`fh`UV[ YgW`Y`ddh`k`i`fXY" `8]Y
fYW`h]W`Yb`?`cbgYei`YbnYb`ZØ`f`X]Y` :`U`fYf`g]bX`Yf`YV`]W`" `8 Ug
GhfU]`YfZU`fYb`k`Y[Yb`Y]bYg`i`bYf`Ui`VhYb`?`fUZhZU`fnYi`[fYbbYbg
k`]fX`bi`b`VY]`XYf`GhUUhgUb`k`U`hgW`UZh`HfUi`bghY]b`VYUfVY]hYh"
8UVY]`k`]fX`Ui`W`ØVYf`X]Y`9]bn]Y`i`b[ `XYf`A`chc`ff`X`Yf`gck`]Y`X]Y
G]W`YfghY`i`b[ `XYf` :`Ø`fYfgW`Y]bY`Yb`hgW`]YXYb" `@Ui`h
6i`»`[Y`X`_`UhU`c`[ `a`ØggYb`X]Y`F`UgYf`a`]h]Y]bYf` ;`Y`XghfUZY`j`cb
a`]bXYghYbg`%(`\$`\$`9i`fcž`nk`Y]`Di`b`\_`hYb`]b` :`Y`bgVi`f[ `gck`]Y`Y]bYa
XfY]a`cbUh][ Yb` :`U`fj`YfVch`fYW`bYb"

GW`k`UfnY`GYf]Y`Ua` `Gi`XY`ZY`X`

8]YgYf`J`cfZU`g]h`b]W`h`XYf`YfghY`gY]bYf`5fh`Ua` `Gi`XY`ZY`X`i`bX
fY]\`h`g]W`]b`Y]bY`@]ghY`j`cb`i`bn`Å`\`][Yb`[ YZ`Å`\f`]W`Yb`G]hi`Uh]cbYb
i`bX`hY]`g`hfU[]gW`Yb`i`bZ`Å`Yb`Y]bž`X]Y`]b`XYb`j`Yf[ Ub[ YbYb` :`Å`\fYb
Xc`fh`ghUhh[YZ`bXYb`Å`UVYb" `8]Y`<`]ghc`f]Y`nY][hž`XUgg`X]Y`GhfU» Y
]a`a`Yf`k`]YXYf`ni`GW`Ui`d`Uhn`gW`k`YfYf`i`bZ`Å`Y`k`]fXž`X]Y`Å`i`Z][
a`]h`gW`k`YfYb`J`Yf`Yhni`b[Yb`cXYf`gc[Uf`HcXYgZ`Å`Yb`YbXYb" `8U`Yf
k`]fX`gY]h[YfUi`a`Yf`NY]h`ØVYf`Y]b` :`U`fj`YfVch`ni`VYgh]a`a`hYb
NY]hYb`X]g`_i`h]Yfhž`XcW`V]g`Ub[` [ UV`Yg`\_Y]bY`[fY]ZVUfYb
9f[YVb]ggY`VY]`X]YgYb` ,`VYf`Y[ i`b[Yb"

8]Y`Dc`nY]`gi`W`h`bi`b`bUW`k`Y]hYfYb`NYi`[Yb`XYg`J`cfZU`g`"
DYfgcbYbž`X]Y`XUg`F`YbbYb`VYc`VUW`hYh`\UVYb`cXYf`gY`Vgh]b
 ;`YZU`f`[ Yf]YhYbž`k`YfXYb`[YVYhYbž`g]W`i`bhYf`XYf`HY`YZcbbi`a`a`Yf
\$,`\$`'`!`-\$`\*,`!`\$`a` ]h`XYf`J`Yf`\_`Y`f`gdc`nY]]bgdY`_h]cb`F`cgYb`Y]a`]b
J`YfV]bXi`b[`ni`gYhYb" `8Yf`k`]YXYf`\c`hY`9]bgUhn`[ Y[ Yb`gc`W`Y
F`UgYfhi`a`]gh`Yb`hgW`Y]XYbXž`i`a`X]Y`G]W`Yf`Y]h]j`cb
A`chc`ffUXZU`fYfb`i`bX`UbXYfYb`J`Yf`\_`Y`f`ghY]`bY`a`Yfb`ni
[Yk`Å`\f`Y]ghYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY