

J Yf_Y\fg_cbhfc`Yb`]b`F\YXU!
K]YXYbVfØW_.`Dc`]nY][Y\h[Y[Yb
J YfghØ» Y`j`c`f`°

=a`F`U`a`Yb`XYf`5`_h]cb`F`UXgW`U[`_cbhfc`YfhY`X]Y`Dc`]nY]
; ØhYfg`c`\`Ua` `&%"`A`U]`]b`F`YXU!K`]YXYbVfØW`_i`bX`F`YhVYf[
J`Yf`_Y`fghY`]`bY`a`Yf`"



F`YXU!K`]YXYbVfØW`ž`8`Yi` hgW`U`b`X`!`'`b`Y]bYf`k`Y]hYfYb
C`ZYbg]j`Y`[`Y`[`Yb`J`Yf`_Y`fggØbXYf`ZØ`fhYb`X]Y`Dc`]nY]_f`Ä`ZhY`j`c`b
; ØhYfg`c`\`Ua` `A`]h`k`c`W`ž`&%"`A`U]ž`i`a`ZUggYbXY`?`cbhfc`Yb`]b
F`YXU!K`]YXYbVfØW`_i`bX`F`YhVYf[`Xi`fW`"Nk`]gW`Yb`*`" ` \$`i`bX
%"` \$`I` \`f`k`i`fXYb`, `&`:`U`fYf`ØVYfd`fØ`ž`k`c`VY]`X]Y`6`YUa`hYb`]b
X]YgYf`NY]h`(`%`J`YfghØ»`Y`fY[`]ghf]YfhYb`"6`Ygc`bXYfg`g`_Ub`XU`Øg.
F`UXZU`fYf`k`i`fXYb`Ui`Z`XYf`ZU`gW`Yb`GhfU»`YbgY]hY`[`Yg]W`hYhž`i`bX
Yh]W`Y`5`i`hc`ZU`fYf`\`U`hYb`]\`fY`G]W`Yf`Y]hg[`i`fhY`b]W`h`Ub[`Y`Y`[`h`
5a`C`ghf]b[`i`bX`K`ØghYk`Y[`k`i`fXYb`ni`XYa
;`YgW`k`]bX][`_Y]hgØVYfhYh`i`b[`Yb`ZYgh[`YghY`"hž`k`c`VY]`Y]b
YfgW`fYW`_YbXYg`HYa`dc`j`cb`)`-`_a`#`VY]`Yf`Ui`VhYb`" ` \$`_a`#`

[Ya YggYb`k i fXY°

9]b`gdYn]Y`Yf': U`gc f[hY`ZØf`5i ZgY\Ybž`U`g`Y]b`5i hcZU\ fYf`a]h
Y]bYa` <UZhVYZY\`Yfk]gW\h`k i fXY"°9f`_cbbhY`X]Y`Dc`]nY]`a]h`XYf
NU\`i b[`Y]bYf'; Y`XghfUZY`ØVYfnYi [Yb`i bX`gY]bY': U\fh`Zc fhgYhnYb"
Hfchn`Y]bYg`F ØW_[Ub[g`XYf`J Yf_Y\fgi bZÅ`Y`a]h`F UXZU\ fYfb`]a
?fY]g'; ØhYfg`c\ž`d`Ubh`X]Y`Dc`]nY]ž`X]Y`5_h]cb`F UXgW`U[`&\$&)
Zcfhni gYhnYbž`i a`k Y]hYf\]b`ZØf`a Y\`f`G]W\Yf\Y]h`]a
GhfU»Ybj Yf_Y\`f`ni`gc f[Yb"°9g`V`Y]Vh`UVni k UfhYbž`k Y`W\Y
?cbgYei YbnYb`X]Y`bÅW\ghY`?cbhfc`U_h]cb`a]h]g]W`Vf]b[Yb`k]fX°

8YhU]`g	
J c fZU`	J Yf_Y\fgi bZU`
C fh	F \YXU!K]YXYbVfØW_ž`8Yi hgW\`UbX
: YghbU\`a Yb	%

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY