

J Yf_Y\ fgi bZU``]b`Ghi hh[Ufh. ': U\ fYf`i bX
6Y]ZU\ fYf]b``Y]W\ h`j Yf`Y hnh°

6Y]`Y]bYa `l bZU``Ub`XYf`?fYi ni b[`<Ya a]b[Yf
GhfU»Y#A chc fghfU»Y`Yf`]hhYb`Y]b`5i X]!: U\ fYf`i bX`gY]bY
6Y]ZU\ fYf]b``Y]W\ hY`J Yf`Y hni b[Yb"



<Ya a]b[Yf`GhfU»Yž`+\$' +, `Ghi hh[Ufhž`8Yi hgW\ `UbX`!`5a
GcbbhU[a cf[Ybž`XYb`%%"A U] &\$&) ž_Ua `Yg`Ui ZXYf`?fYi ni b[
<Ya a]b[Yf`GhfU»Y#A chc fghfU»Y`ni `Y]bYa `J Yf_Y\ fgi bZU``žVY]
XYa `Y]b`(+!`Å\ f][Yf`5i X]!: U\ fYf`i bX`gY]bY`%*!`Å\ f][Y`A]hZU\ fYf]b
`Y]W\ hY`J Yf`Y hni b[Yb`Yf`]hhYb``8Yf`l bZU``[YgW\ U\`[Y[Yb`\$, .&)
l \fž`U`g`Y]b`(!`Å\ f][Yf`A Ubb`a]h`gY]bYa `: cfX`HfUbg]h]b`XYf
A chc fghfU»Y`F]W\ hi b[`?fUbgfU»Y`i bhYfk Y[g`k Uf`i bX`cZZYbVUf
X]Y`J cfZU\ fh`XYg`5i X]!: U\ fYfg`a]ggUW\ hYhYž`XYf`]b`F]W\ hi b[
; fØbYf`<Y]bYf`Z` \f"

8]Y`YfghYb`9fa]hni b[Yb`XYf`Dc`nY]`Yf[UVYb`Y]bYb`[YgW\`ÅhnhYb
GUW\gW\UXYb`j cb`Yhk U`*\$`\$\$\$\$`9i fcž`k Ug`X]Y`GW\k YfY`XYg
J cfZU``g`j YfXYi h]W\h``6Y]XY`j Yf`Y hnhYb`DYfgcbYb`k i fXYb`gW\ bY``

j Yfgcf[hžk Å\fybX`X]Y`9fa]hñi b[Yb`ni a `l bZU``\Yf[Ub[
Zcfh[YgYhnhk YfXYb"

8YhU]`g	
J c fZU``	J Yf_Y\fgi bZU``
I fgUWXY	J c fZU\fh'a]ggUWXYh
C fh	<Ya a]b[Yf`GhfU» Yž'+\$' +, `Ghi hh[Ufhž 8Yi hgW`UbX
J Yf`YhnhY	&
GW UXYb`]b`	* \$\$\$\$

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U["XY