

Nk Y]`Vfi hU`Y`8]YVghA`Y`Ui g
HfUbgdcfhYfb`]b`@Y]W`]b[Yb`NYi [Yb
[Ygi W`h`

I bVY_UbbhY`VfYW`Yb`]b`@Y]W`]b[Yb`nk Y]`HfUbgdcfhYf`Ui Z
i bX`ghY`Yb`K Yf_nYi [Y`Dc`nY]`gi W`h`NYi [Yb`ZØf`X]Y`HUhYb`

: f]YXYbgghfU» Yž` (&+- - `@Y]W`]b[Ybž`8Yi hgW`UbX`!; YghYfb
A cf[Ybž`Ua`&) "": YVfi Ufž`k i fXYb`ja`@Y]W`]b[Yf`GhUXh[YV]Yh
[`Y]W`nk Y]`8]YVghA`Y`Ui g`HfUbgdcfhYfb`[Ya`Y`XYhž`X]Y`X]Y
Dc`nY]`]b`5`Ufa`VYfY]hgW`UZhj`YfgYhnhYb`"6YfY]hg`i a`\$+.%\$`I` \f
[]b[`XYf`YfghY`B`chfi`Z`Y]b.`I bVY_UbbhY`U`hYb`Y]bYb`B]ggUb!
HfUbgdcfhYf`Ui`Z`XYf: f]YXYbgghfU» Y`Ui`Z[YVfcW`Yb`i bX`XUVY]
nU`fY]W`Y`K`Yf_nYi [Y`i bX`A`UgW`]bYb`ja`K`Yfhj`cb`a`Y`fYfYb
hUi`gYbX`9i`fc`[Yghc`Yb`"8Yf`HfUbgdcfhYf`k`Uf`Ua`J`cfhU[
cfXbi`b[g[Ya`À»`[YdUf_h`k`cfXYb`

Nk Y]`Ghi bXYb`gd`Ä`hYf`Zc`[hY`XYf`b`Ä`W`ghY`5`Ufa`fi`Z`9]b
:]fa`Yba`]hUfVY]hYf`Yb`hXYW`hY`XYb`8]YVghU`Y`Ui`g`Y]bYa`[fUi`Yb
: cfX`HfUbg]hž`XYf`Ua`fYW`hYb`: U`fVU`b`fUbX`XYf`?`fW`ghfU» Y
UV[YghY`h`k`Uf`5i`W`X]YgYg: U`fnYi [`k`Uf`Ua`J`cfhU[ž`[Y[Yb
%`.\$`\$`I` \fž`g]W`Yf`[YdUf_h`k`cfXYb`"8]Y`Dc`nY]`U`h`GhfUZ`bnY][Yb
Ui`Z[Ybca`a`Yb`i bX`gi`W`h`bi`b`Xf]b[YbX`NYi [Ybž`X]Y`<]bk`Y]gY`ni
XYb`J`cfZ`Ä`Yb`[YVYb`_`Ö`bbYb`"K`Yf`b`Zc`fa`U]cbYb`U`hž`gc`hY`g]W`
i`a`[Y`YbX`VY]a`?`f]a`]bU`_`ca`a`]ggUf]Uh`Y`XYf`Dc`nY]`F`Y]b!6Yf[
a`Y`XYb`i`bhYf`\$&&\$&`&\$)!\$"

8YhU]`g	
J`cfZU`	8]YVghU`
C`fh	: f]YXYbgghfU» Yž` (&+- - `@Y]W`]b[Ybž`

8YhU]`g	
	8Yi hgW`UbX
GW UXYb`]b`	(\$\$\$

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY