

Nk Y]`9]bVfYWX Yf`]b`8cfa U[ Yb  
ZYgh[ Ybca a Yb` `Dc`]nY]`Yfa ]hhY`h

Nk Y]`a i ha U»`]WX Y`9]bVfYWX Yf`Ui g`5`VUb]Yb`bUWX  
j Yfgi WXhYa `9]bVfi WX`]b`8cfa U[ Yb`]b`l bhYfgi WXi b[ g\UZh  
[ Ybca a Yb" `9fa ]hhi b[ Yb` `Ui ZYb"

%&"\$, "&\$&( ` `%&.) %

?fY]gdc`]nY]VY\ÖfXY`F\Y]b! ?fY]g`BYi gg

9]bVfØWX Y`]b`8cfa U[ Yb. `BYi Y`A U» bU\ a Yb  
ni f`G]WX Yf\Y]h`]b`XYf`B UWX VUfgWX UZh

8cfa U[ Yb` `5a `GcbbhU[ žXYb`%%"5i [ i gh&\$&( žk i fXY`X]Y  
Dc`]nY]`ni `Y]bYa `9]bZUa ]`Yb\Ui g`]b`XYf`F U]ZY]gYbghfU» Y` [ Yfi ZYbž  
k c`nk Y]`A ĀbbYf]`a `J YfXUWX`hghUbXYbž`]b`XUg;` YVĀi XY  
Y]b[ YVfcWX Yb`ni `gY]b" `6Y]`]\fYa `9]bhfYZZYb`gU\Yb`X]Y`6YUa hYbž  
k ]Y`X]Y`a i ha U»`]WX Yb`HĀhYf]`j Yfgi WXhYbž`Xi fWX`Y]b` : YbghYf`ni  
Ybh\_ca a Yb" `8]Y`VY]XYb`U`VUb]gWX Yb`GhUUhgVØf[ Yf]`a `5`hYf]`cb  
&%i bX`&&`J\ fYb`c`bY`ZYghYb`K`c`bg]hn`k i fXYb`X]fY`\_hj`cf`C`fh  
ZYgh[ Ybca a Yb`i bX`]b`; Yk U\fgUa `[ Ybca a Yb"

5bgh]Y[ `j`cb`9]bVfØWX Yb`]b`XYf`F Y[ ]cb

8]YgY`9d]gcXY`k ]fZh`Y]b`@]WX`h`Ui Z`X]Y`ni bY\`a YbXY`DfcV`Ya Uh]\_  
j`cb`9]bVfØWX Yb`]b`8cfa U[ Yb`i bX`XYf`i`a `]Y[ YbXYb`F Y[ ]cb" `8Yf  
J`cfZU``]gh`b]WX`h`bi`f`Y]b`9]bnY`ZU``ž`gcbXYfb`HY]`Y]bYg  
VYgcf[ b]gYffY[ YbXYb`HfYbXgž`XYf`X]Y`5bk`c`bYf]`j`Yfi`bg]WX`Yfh" `b  
XYf`\Yi`h][ Yb`NY]h]`gh`Yg`k ]WX`h][ Yf`XYbb`Y`ž`g]WX`ØVYf  
G]WX`Yf\Y]`hga U» bU\`a Yb`ni `]bZcfa ]YfYb`i bX`X]YgY`i`a`ni`gY`hnYbž  
i`a`9][ Ybhi`a`ni`gWX`Ø`hnYb"

# 8 ]Y `F c ``Y `XYf`? f]a ]bU`dc`]nY]

B UWX`XYa`JcfZU``\Uh`XUg`?f]a ]bU`\_ca`a ]ggUf]Uh`%( `X]Y  
9fa ]hni b[ Yb`Ui Z[ Ybca`a Yb`i bX`X]Y`VY]XYb`A`AbbYf`Y]bYa  
F ]W`hYf`j`cf[ YZ0\fh`ž`XYf`I`bhYf`gi`W`i`b[ g`UZh`Ub[ YcfXbYh`\Uh`"8]Y  
Dc`]nY]`g]W`Yf`hY`6Uf[ Y`X`i`bX`GW`a`i`W`ž`X]Y`c`ZY`bg]W`h`W`U`i`g`XYa  
9]bVfi`W`g`hUa`a`Yb`"8]YgY`A`U»bU`a`Yb`g]bX`Yb`hg`W`Y]XYbX`ž`i`a  
XYb`H`hYfb`XUg`<UbXk`Yf`\_`ni`"Y[ Yb`i`bX`ni`f`G]W`Yf`\Y]h`XYf  
; Ya`Y]bg`W`UZh`VY]ni`hfU[ Yb`"

# 9]bVfi`W`g`W`i`hn`Z0f`<Ui`gVYg]hnYf`i`bX`A`]YhYf`

8]Y`Dc`]nY]`]a`F`\Y]b!`?fY]g`BYi`gg`V]YhYh`fi`bX`i`a`XUg`H\Ya`U  
9]bVfi`W`g`W`i`hn`i`a`ZUggYbXY`6YfUhi`b[ `Z0f`9][ Ybh0a`Yf`i`bX`A`]YhYf  
Ub`"9g`k`]fX`Ya`dZc`\Yb`ž`df`Aj`Ybh]j`Y`hY`W`b]g`W`Y`A`U»bU`a`Yb`ni  
Yf[ fY]ZYb`ž`i`a`9]bVf0W`Y`ni`j`Yfa`Y]XYb`"9]bZUW`Y`i`bX`k`]f\_gUa`Y  
H]ddg`ž`k`]Y`Y`hk`U`XUg`6Y`VYb`XYg`Y][ YbYb`Ni`\Ui`gYg`hf`chn  
5V`k`YgYb`\Y]h`ž`\_0bbYb`X]Y`G]W`Yf`\Y]h`Yf`\YV`]W`Yf`\0\Yb`i`bX`XUg  
F]g]\_c`Y]bYg`9]bVfi`W`g`fYXi`n]YfYb`"

; Ya`Y]bg`W`UZh`]W`Y`J`YfUb`hk`c`f`hi`b[ `i`bX  
I`bhYf`gh0hni`b[

8]Y`6YXYi`hi`b[ `XYf`Ni`gUa`a`YbUfVY]h`]bbYf`\U`V`XYf`; Ya`Y]bg`W`UZh  
XUfZ`b]W`h`i`bhYf`g`W`A`h`h`k`YfXYb`"60f[ Yf`k`YfXYb`Ui`Z[ YZc`fXY`fh`ž  
j`YfX`A`W`h][ Y`5`\_hj`]h`h`Yb`i`a`[ Y\YbX`ni`a`Y`XYb`"8]Y`Dc`]nY]  
Yfa`i`h][ h`X]Y`5bk`c`\bYf`ž`k`UW`gUa`ni`gY]b`i`bX`g]W`U`\_hj`Z0f`X]Y  
G]W`Yf`\Y]h`]fYg`K`c`\bi`a`ZY`XYg`Y]bni`gY`hnYb`"bZcfa`Uh]cbYb`i`bX  
F`Uh`g`W`A`[ Y`ni`a`9]bVfi`W`g`W`i`hn`g]bX`i`bhYf`XYf`HY`Y`Zc`bbi`a`a`Yf  
\$`&`%`%`'\$`\$\$`Yf`\A`h`]W`"

F`0W`\_ZfU[ Yb`j`cb`DfYggYj`Yf`hY`hYfb`V]h`hY`Ub.

8Yf`@UbXfUh`XYg`F`\Y]b!`?fY]gYg`BYi`gg`U`g`?fY]gdc`]nY]VY`\0fXY`  
DfYggYghY``Y`"0]W`Yf`@UbXghfU»Y`%+,`(`%(`\*(`BYi`gg  
HY`Y`Zc`b.`\$`&`%`%#`\$\$`!`%(`\$\$\$\$  
\$`&`%`%#`\$\$`!`%(`\$`%`%`\$`

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HY`YZUI . '\$&% ' %# \$\$!%( \$\$-

9a U]`. 'dfYggYghY``Y"bYi gg4 dc`]nY]"b fk "XY

C f][ ]bU`!7cbhYbh'j cb. '? fY]gdc`]nY]VY\ ÒfXY`F \Y]b! ? fY]g`BYi ggž

ØVYfa ]hhY`h'Xi fW`bYk g`U\_hi Y``

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY