

Nk Y]`@UXYbX]YVY`gW`U[Yb`ni fØW_.
Dc`n]ghYb`]a`9]bgUhn`]b`K]YgVUXYb`°

Dc`nY]`K]YgVUXYb`VYf]W`hYh`ØVYf`a`Y`fYfY`J`cfZ`Å`Y`.
@UXYbX]YVghU`ž`6fÅi`h][`Ua`]a`];`Yk`U`fgUa`ž`
9]bVfi`W`gj`Yfgi`W`Y`i`bX`6fUbXgh]Zhi`b[`"

K]YgVUXYbž`8Yi`hgW`UbX`!`Nk Y]`@UXYbX]YVY`UVYb`Ua`
:`fY]hU[`a`]hU[`]a`6Ui`a`Uf`h]b`6]YVf]W`j`Yfgi`W`hž`a`]h`K`UfYb`ni`
Z]Y`Ybž`k`i`fXYb`Y`XcW`VY]a`J`Yf`UggYb`XYg`;`YgW`Å`Zhg`Yfk`]gW`h`
J`cf`XYa`A`Uf`h`_`Ua`Yg`ni`Y]bYf`?`cbZ`fcbhUh]cb`a`]h`Y]bYa`
@UXYbXYhY`_`hj`ž`k`Ug`]b`Y]bYa`U`UbXZYghYb`GhfY]h`YbXYhY`"

8Yf`5VYbX`XYg`:`fY]hU[`g`j`Yf`YZ`Ui`W`ZØf`Y]bYb`%-`!`Å`f][`Yb`]b`XYf`
F`cVYfh]?`fY`_`Y`!`5b`U[`Y`b]W`h`c`b`Y`J`cfZU``B`UW`Y]bYa`j`YfVU`Yb`
?`cbZ`_`h`[`Yf]Yh`Yf`a`]h`nk`Y`]i`bVY`_`UbbhYb`A`Å`bbYfb`]b`GhfY]hž`X]Y`
]`b`d`Ø`h`i]W`]bg`;`Yg]W`h`g`W`i`[`Yb`"9f`k`i`fXY`Y]W`h`j`Yf`Yh`h`i`bX`
X]Y`5b[`fY]Z`f`Z`Ø`W`h`Y`h`Yb`]b`i`bVY`_`UbbhY`F`]W`h`i`b[`"

⊖`XYf`B`UW`h`j`cb`:`fY]hU[`Ui`Z`GUa`ghU[`k`i`fXYb`]b`K`]YgVUXYb`nk`Y`
A`Ø`hc`bbYb`]b`XYf`9a`gYf`GhfU»`Y`Ub[`YnØ`bXYhž`k`Å`fYbX`X]Y`Dc`nY`
b`UW`Y]bYa`A`c`hc`ff`UX`ZU`f`Yf`gi`W`h`Y`ž`XYf`VY]a`:`]Y`Yb`Y]bYb`
GhfY]ZYbk`U[`Yb`ghfY]ZhY`"Ni`XYa`ghU`Yb`i`bVY`_`UbbhY`Y]bYb`J`K`!
Hf`Ub`gd`c`f`h`Yf`Ui`g`Y]bYf`;`UfU[`Y`]b`XYf`F`c`gg`Y`ghfU»`Y`i`bX`f]W`h`Y`h`Yb`
X`U`V`Y]`Y`f`Y`V`]W`Yb`G`W`U`X`Y`b`U`b`"8]Y`K`]YgVUXYbYf`?`f]a`]bU`d`c`nY`
V]h`h`Y`h`i`a`A`]h`]`Z`Y`VY]`XYf`5i`Z`Å`fi`b[`X]YgYf`H`U`h`Y`b`"

8YhU]`g	
J`c`f`ZU``	8]YVghU`ž`?`Ø`fd`Y`f`j`Y`f`Y`h`n`i`b[`ž`9]bVfi`W`ž` 6fUbXgh]Zhi`b[`
C`f`h`	K`]YgVUXYbž`8Yi`hgW`UbX`

8 YhU]`g

J Yf`Y hnhY

%

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U["XY