

Nk Y]`GWk Yfj Yf`YhnhY`VY]  
gdY\_hU\_i`ÀfYa`l bZU``Ui Z'6&+) `]b  
: `c fghUXh

6Y]`Y]bYa`gWk YfYb`l bZU``Ui ZXYf'6`&+) `VY]: `c fghUXh  
k i fXYb`nk Y]: U\fyf`j Yf`Yhnh"8Yf`>J[ i Uf`\_c``X]YfhY`Ui g  
i b[ Y\_`ÀfhYf`l fgUWY`a ]h`Y]bYa`A ]hgi V]g\]"

5a`8cbbYfghU[ bUW`a ]hU[ žXYa`&&"5i [ i gh'&\$&( ž\_Ua`Yg`Ui Z  
XYf'6`&+) `nk ]gWYb`C VYf!: `c fghUXhi bX`GhUXYb`ni`Y]bYa  
gWk YfYb`J Yf`\_Y\fgi bZU``žXYf`nk Y]DYfgcbYb`]b`\_f]h]gWYb  
Ni ghUbX`VfUW`hY""8Yf`J cfZU``[ YgWU\`[ Y[ Yb`%+. %\$`l \fž`U`g`Y]b  
>J[ i Uf`Ui ZX]Y`; Y[ YbZU\fvU\`b`[ Yf]Yh`i bX`a ]h`Y]bYa`A ]hgi V]g\  
\_c``X]YfhY""Dc`nY]`i bX`FYhhi b[ g`f`ÀžY`k UfYb`gW`bY``j cf`C fhž`i a  
XYb`J Yf`YhnhYb`ni` \Y`ZYb`i bX`X]Y`G]hi Uh]cb`ni`ghUV]`]g]YfYb"

9]bY`) &!`À\f][ Y]: fUi žX]Y`Ua`GhYi Yf`XYg`A ]hgi V]g\]`gU»`i bX`Ui g  
5`hYbghUX`hghUa`a hž`Yf`]h`gWk YfY`J Yf`Yhni b[ Yb`i bX`a`i gghY`ja  
5bgW`i gg`a ]h`Y]bYa`<i VgW`fUi VYf`]b`Y]b`: fUb`\_Z`fhYf  
?fUb`\_Yb\`Ui g`[ YZc[ Yb`k YfXYb""8Yf`\*, !`À\f][ Y]:>J[ i Uf!: U\fyf`Ui g  
: `c fghUXh`k i fXY`VYbZU``g`gWk Yf`j Yf`Yhnhž`\_cbbhY`UVYf`a ]h  
Y]bYa`F`Yhhi b[ gk`U[ Yb`]b`Y]bY`?`]b`\_`hfUb`gd`cfh]Yfh`k YfXYb"  
;`ØW`\_]W`Yfk Y]gY`VYghY\`h`VY]: VY]XYb`\_Y]bY`@VYb`g[ YZU\`fž`k ]Y`X]Y  
Dc`nY]`Ua`i: fY]hU[ a`cf[ Yb`VYgh`Àh][ hY"

GWk bY``Y`F`YU\_h]cbYb`XYf`9fgh\`Y`ZYf

8]Y`F`YU\_h]cb`a`Y\fyfYf`[ Y]ghYg[ Y[ Ybk`Àfh][ Yf  
J Yf`\_Y\`fghY]`bY\`a`Yf`k`Uf`Yb`hgW`Y]XYbX`ZØf`X]Y`F`Yhhi b[ `XYf  
: U\fnYi [ Y]bgUggYb""8]YgY`DYfgcbYb`nØ[ YfhYb`b]W`hi bX`\U`ZYbž  
X]Y`VY]XYb`l bZU``cdZYf`Ui g]\fyb`: U\fnYi [ Yb`ni`VYžFY]Yb""8Yf  
>J[ i Uf`\UhY`bUW`XYa`5i ZdfU``: Yi Yf`[ YZUb[ Ybž`i bX`c`bY`X]Y

fUgWXY<]ZYXYf'9fgh\Y`ZYfz'X]Y`gc[Uf`Y]bY`GWXY]VY`Y]bhf[ [Ybži a  
XYb': U\fyf'ni`fYhhYbž`\ÀhhY`X]Y`G]hi Uh]cb`Yf\YV`]W`gW`]a a Yf  
Ui g[Y\Yb`\_ÒbbYb"A Uf\_i g`5`Vi gž`GhUXhVfUbX]bgdY`hcf`i bX  
9]bgUhm`Y]hYfz`\_ca a Ybh]YfhY`X]Y`XfUa Uh]gWXY`@U[ Y.`8 Ug`k Uf  
\_bUdd "

æa`@Ui ZY`XYg`9]bgUhmYg`k UfYb`]bg[ YgUa h`\*`:`Yi Yfk Y\`f`Yi hY`Ui g  
XYb`i a`]Y[ YbXYb`CfhYb`B]YXYf`!i bX`CVYf!:`cfghUXh`gck ]Y`Ui g  
GhUa a \Y]a`Ub`XYf`l bZU``ghY`Y`VYhY`][ h`8]YgY`gcf[ hYb`b]W`h`bi f  
Z0f`X]Y`a YX]n]b]gWXY`9fghj Yfgcf[ i b[ `XYf`J Yf`YhhYbž`gcbXYfb  
Ui W`Z0f`X]Y`@0gW`i b[ `XYg`:`Yi Yf`i bX`XUg`9bhZYfbYb`j cb  
6Yhf]YVgghc ZYb"K Y[ Yb`Y]bYg[ Yf]ggYbYb`HUb\_g`XYg`A ]hgi V]g\  
a i gghYb`Yhk U`(\$`@]hYf`6Ybn]b`Ui Z[ Ybca a Yb`k YfXYbž`i a`Y]bY  
; YZÀ\X`i b[ `k Y]hYfYf`J Yf`\_Y\fghY]bY\`a Yf`ni`j Yfa Y]XYb"

8]Y`6i bXYgghfU»Y`&+) `V`]YV`bUW`XYa`l bZU``V]g`Yhk U`&%`l \f  
[ YgdYffh"8]Y`9fa ]h`i b[ Yb`ni`XYb`[ YbUi Yb`l a gh`AbXYb`XYg  
l b[ `0W\_g`k i fXYb`j cb`XYf`GhUUhgUb`k U`hgW`UZh`Y]b[ Y`Y]hYhž`X]Y  
Y]bYb`:`i hUW`hYf`a ]h`XYf`l bhYfgi W`i b[ `XYg`<Yf[ Ub[ g  
VYUi ZhfU[ hY"8YfnY]h`]gh`bcW`i b`\_Ufž`k Yg\U`V`XYf`>U[ i Uf!:`U\fyf  
j cb`gY]bYf`:`U\fvU`b`UV\_Ua`i bX`Zfc`bhU`a ]h`XYa`A ]hgi V]g\  
ni gUa a Ybgh]Y» "

## 8 Yf`J Yf`Ui Z`XYg`l bZU``g

8 Yf`l bZU``YfY][ bYhY`g]W`ž`U`g`XYf`:`U\fyf`XYg`>U[ i Ufg`Ui g`V]g`Ub[  
i b[ Y`\_`ÀfhYb`:`f0bXYb`Ui ZX]Y`Ybh[ Y[ Yb`\_ca a YbXY`:`U\fvU`b  
[ Yf]Yh"8]Y`ni gUa a YbdfU``YbXYb`:`U\fnYi [ Y`Yf`]hhYb`Yf\YV`]W`Y  
GW`ÀXYbž`i bX`X]Y`6`&+) ž`Y]bY`j ]Y`VYZU`fYbY`6i bXYgghfU»Y`ž`k Uf  
]b`XYf`:`c`[ Y`Z0f`a Y\fyfY`Ghi bXYb`b]W`hidUgg]YfVUf"9fgh`X]Y  
9]bgUhm\_f`ÀZhY`\_cbbhYb`X]Y`G]hi Uh]cb`gW`]Y»`]W`VYfi`\  
GhfU»Y`k ]YXYf`ZfY][ YVYb"

8 Yf`9]bgUhm`XYf`F`Yhhi b[ gX]YbghY`i bX`X]Y`gW`bY`Yb`F`YU`\_h]cbYb  
XYf`9fgh\Y`ZYf`\_ÒbbhYb`j ]Y`Yb`A YbgW`Yb`YVYb`[ YfYhhYh`UVYb" `đ  
Y]bYa`XYfUfh][ Yb`l bZU``g]bX`c`Zh`Ui W`i bVYUVg]W`h][ hY  
6fUbX`YfXY`Y]b[ fc»Yg`F]g]\_cž`k Ug`X]Y`i a [ Y\YbXY`@0gW`i b[  
i bX`X]Y`6YfY]b][ i b[ `XYg`l bZU``cfhg`i a gc`k ]W`h][ Yf`a UW`hY"

K ]W\ h][ Y '@Y\ fYb 'Ui g'XYa 'J c fZU``

8]Y'; YgW\Y\b]ggY'k A\ fYbX'i bX'bUW\XYa 'i bZU``nY][ Ybž'k ]Y  
YggYbn]Y``X]Y'Ni gUa a YbUfVY]h'j cb'9fgh\Y'ZYfb'i bX  
F Yhi b[ g\_fÅZHyb' ]gh" Æ fY': Å\[\_Y]hYb'\_ÖbbYb' ]b'\_f]h]gW\Yb  
G]hi Uh]cbYb'a U» [ YV`]W\XUni `VY]hfU[ Ybž'XUgg'J Yf`YhnhY'gW\ bY``  
i bX'g]W\Yf'j Yfgcf[ h'k YfXYb"5i » YfXYa ' ]gh'Yg'j cb'6YXYi hi b[ ž'X]Y  
GhfU» Ybj Yf\Å`hb]ggY'gck ]Y'XUg': U\ fj Yf\U`hYb'XYf  
J Yf\_Y\ fghY]'bY\ a Yf'ni `UW\hYbž'i a `XYfUfh][ Y'GnYbUf]Yb' ]b  
Ni \_i bZ'ini 'j Yfa Y]XYb"

8]Y'6Y\ ÖfXYb'k YfXYb'X]Y' i bhYfgi W\i b[ `XYg'i bZU``g  
j c fU bhfY]VYbž'i a `Ui g'XYb' [ YgUa a Y`hYb' Æ Zcfa Uh]cbYb'i bX  
8UhYb'@Y\ fYb'ni `n]Y\Yb'i bX'XUg': U\ fj Yf\U`hYb'Ui Z'X]YgYf'ghUf\_  
ZfYe i Ybh]YfhYb'GhfY\_W\_Y'ni 'j YfVYggYfb"9]bY`Yf\ Ö\hY  
GYbg]V`]g]Yfi b[ `ZÖf'J Yf\_Y\ fgg]W\Yf\Y]h'i bX'a Ö[ `]W\Y'; YZU\ fYb  
Ui Z'XYf'GhfU» Y' ]gh'Y]b'GW\ f]hh' ]b'X]Y'f]W\ h][ Y'F ]W\ hi b[ "

J Yf\_Y\ fgg]W\Yf\Y]h'i bX' i bZU``ghUh]gh]\_ ]b'8Yi hgW\`UbX  
8]Y' i bZU``ghUh]gh]\_ ]b'8Yi hgW\`UbX'k Y]gh'Y]bY'J ]Y'nU\``Ub  
J Yf\_Y\ fgi bZÄ``Yb'Ui Zž'X]Y'c Zh'gW\k Yfk ]Y[ YbXY': c`[ Yb`\UVYb"  
@Ui h'XYa ' GhUh]gh]gW\Yb'6i bXYgUa h'k i fXYb' ]a ` Æ\ f'&\$&&  
]bg[ YgUa h'a Y\ f'U'g'&ž( 'A ]``cbYb'J Yf\_Y\ fgi bZÄ``Y'fY[ ]ghf]Yfh"  
8Uj cb'fYgi `h]YfhYb'Yhk U' '\$'\$ '\$\$ '\$J Yf`YhnhYž'k Ug'X]Y  
Bch'k YbX][ \_Y]h'j YfghÅ\_f`hYf'G]W\Yf\Y]hga U» bU\ a Yb' i bhYfghfY]W\h"  
Æ`XYb'`YhnhYb' Æ\ fYb' [ ]Vh'Yg'YXcW\`Y]bYb'HfYbX'ni `Y]bYa  
F ØW\_[ Ub[ `XYf'hÖX`]W\Yb'J Yf\_Y\ fgi bZÄ``Yž'VYX]b[ h'Xi fW\`VYggYfY  
: U\ fnYi [ hYW\bc`c [ ]Ybž'5i Z\_`Äfi b[ ga U» bU\ a Yb' i bX'ghfYb[ YfY  
J Yf\_Y\ fgØVYfk UW\i b[ Yb"

F YU\_h]cbYb'XYf'; Ya Y]bXY'i bX

J Yf\_Y\ fgUbU`mgY

8Yf' i bZU``\Uh' ]b': `c fghUXh'6Ygcf[ b]g'Ui g[ Y`Ögh" A Y\ fYfY'6Øf[ Yf  
i bX'@c\_U'dc` ]h]\_Yf'ZcfXYfhYb'Y]bY', VYfd fØZi b[ `XYf  
J Yf\_Y\ fgg]W\Yf\Y]h'Ub'XYf'6`&+) ž'XU`X]Y'GhfU» Y'U'g  
I bZU``gW\k Yfdi b\_h'[ ]h" Æ`XYb'`YhnhYb' Æ\ fYb' [ UV`Yg'VYfY]hg

a Y\FYfY`À\b`]WXY`J cfZÀ`Yžk cXi fW`X]Y`8]g\_i gg]cb`i a`a Ò[`]WXY  
HYa dc`]a ]hg`i bX`VYggYfY`J Yf\_Y`fgnY]WXYb`k ]YXYf`Ui Z[ YZUa a h  
]gh`8 Ug`< Ygg]gWXY`A ]b]ghYf]i a`ZØf`K ]fhgWUZhž`9bYf[ ]Yž  
J Yf\_Y`f`i bX`@UbXYgYb`hk ]W`i b[ `Uh`Ub[ Y\_ØbX][ hž`X]Y  
I bZU`nU`Yb`ni `UbU`mg]YfYb`i bX`[ Y[ YVYbYbZU`g`A U» bU`a Yb`ni f  
J YfVYggYfi b[ `XYf`J Yf\_Y`f`gg]WXYf`Y]h`ni `Yf[ fY]ZYb"

Ni XYa `UVYb`J Yf\_Y`fgZUW`Yi hY`XUfUi Z`]b[ Yk ]YgYbž`k ]Y  
k ]W`h][ `X]Y`5i gV]`Xi b[ ]j cb`9fgh`Y`ZYfb`]gh`8 Yf`gW`bY`Y`9]bgUhn  
j cb`NYi [ Yb`i bX`i Yi Yfk Y`f`U`h]b`X]YgYa`i : U`a U» [ YV`]W`ni f  
FYhi b[ `XYf`J Yf`YmhYb`VY][ YhfU[ Yb`"⊖]h]Uh]j Yb`ni f`i : ÒfXYfi b[  
j cb`9fghY!<]`ZY!?! fgYb`\_ØbbhYb`XUni `VY]hfU[ Ybž`XUgg]b`Ni \_i bZh  
bcW`gW`bY`Yf`i bX`YZZY`\_h]j Yf`fYU[ ]Yfh`k ]fX"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY