

6Ui UfVY]hYb`Ui Z': fYi bXgW\ UZhg]bgY`. K Y[Y`V]g'&\$&) '[YgdYffh°

5i Z'XYf': fYi bXgW\ UZhg]bgY`]'b'DchgXUa`g]bX`K Y[Y`k Y[Yb
6Ui UfVY]hYb`V]g'&\$&) '[YgdYffh"°9fZU\ fYb`G]Y`a Y\ f`ØVYf`X]Y
A U» bU\ a Yb"

: fYi bXgW\ UZhg]bgY`ž'DchgXUa ž'8Yi hgW\`UbX`!°5i Z'XYf
VY`]YVhYb': fYi bXgW\ UZhg]bgY`]'b'DchgXUa`a ØggYb`g]W\`6Ygi W\Yf
Ui Z'GdYffi b[Yb`Y]bghY`Yb`°K Y[Yb`6Ui UfVY]hYb`g]bX`XYfnY]h
a Y\ fYfY`K Y[Y`UV`XYf`@Ub[Yb`6fØW`Y`b]W\h`bi hnVUf"°8]Y
GhUXhj Yfk U`hi b[`VYgh`h][hYž`XUgg`Yg`g]W\`i a`6Ui a U» bU\ a Yb`]b
Y]bYa`_`Y]bYb`6YfY]W\`XYg`i ZYfg`\UbXY`hž`X]Y`k YhYfUV\`Åb[]]
j`c fUi`gg]W\h]W\`V]g`5bZUb[`&\$&) `UV[YgW\`cggYb`gY]b`gc`Yb"

8cW\`XUg`]gh`b]W\h`U`Yg`°5i W\`Ui Z'XYf`UbXYfYb`GY]hY`XYf`5`hYb
: U\fh`k]fX`V]g': YVfi Uf`&\$&) '[YVUi h`°8c fh`Yff]W\hYh`XYf`gh`Xh]gW\Y
J Yfgcf[Yf`9bYf[]Y`i bX`K UggYf`DchgXUa`fØK DŁ`ZØf`ghc`nY`%ž%
A]`]cbYb`9i fc`Y]bYb`bYi Yb`FY[Ybk UggYf`_UbU`"°K Ubb`X]Y
GdYffi b[Yb`Ui Z[Y\cVYb`k YfXYbž`V`Y]Vh`UVni`k UfhYbž`UVYf`X]Y
GhUXhj Yfgdf]W\hž`fYW\hY]h][`ni`]bZcfa`]YfYbž`gcVU`X`X]Y`K Y[Y
k]YXYf`ZFY`]g]bX": Øf`k Y]hYfY`bZcfa`Uh]cbYb`g]Y\`Y`X]Y`U`_hi`Y`Y
6Yf]W\hYfghUhi b[`Ui Z`k`k`k`"hU[Yggd]Y[Y`"XY"

8YhU]`g	
C fh	: fYi bXgW\ UZhg]bgY`ž'DchgXUa ž'8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY