

## DchgXUa !A ]hhY`a Uf\_. GcZcfh\]`ZY`! F ]WX h][ \UbXY`b ]a BchZU``°

9fZU\fYb'G]Y'X]Y'bYi YghYb'Dc`]nY]a Y`Xi b[Yb'Ui g'DchgXUa! A]hhY`a Uf\_'j ca '&&"%\$"&\$&(.'| bZ\``Yž'9]bVfØW\Y'i bX'[fc»Y 9]bg\hnY']a ': c\_i g"

DchgXUa Yf'GhfU» Y'%+\$ž'%() (&'K YfXYf'fk Uj Y`Łž
8 Yi hgWX`Ub X'!' \delta DchgXUa !A]hhY`a Uf\_'gcf[Yb'U\_hi Y``Y
Dc`]nY]a Y`Xi b[Yb'ZØf'5i ZfY[i b['i bhYf'XYb'6Øf[Yfb"'8]Y'FY[]cb
g]Y\h'g]WX'Y]bYa '5bgh]Y['j cb'l bZÀ``Yb'i bX'JYfVfYWXYb
[Y[YbØVYf' 'a]h'Y]bYf'J]Y`nU\`'j cb'Nk]gWXYbZÀ``Ybž'X]Y'X]Y'`c\_U`Y
Dc`]nY]']b'5`Ufa VYfY]hgWXUZhj YfgYhnYb"'6YgcbXYfg
VYgcf[b]gYffY[YbX'g]bX'6Yf]WXhY'ØVYf'j Yfa Y\fhY'9]bVfØWXYž'X]Y
X]Y'G]WXYf\Y]hg`U[Y'XYghUV]`]g]YfYb"'8]Y'6Yj Ò`\_Yfi b['k]fX'XUni
Ui Z[Yfi ZYbž'k UWXgUa 'ni 'gY]b'i bX'j YfXÀWXh][Y'5\_h]j ]hÀhYb
i a [Y\YbX'ni 'a Y`XYb"

8]Y'Dc`]nY]'fYU[]Yfh'XUfUi Z'a ]h']bhYbg]j Yb'9fa ]hhìi b[Yb'i bX j YfghÀf\_hYb'GhfY]ZYb']b'XYb'VYhfcZZYbYb'; YV]YhYb'' K ]f'g]bX YbhgWX`cggYbž'X]Y'G]WXYf\Y]h']b'i bgYfYf'; Ya Y]bXY'ni [Yk À\f`Y]ghYb ž'Yf\_`Àfh'Y]b'Dc`]nY]gdfYWXYf''6Øf[Yf'\_ÒbbYb'g]WX VY]'BchZÀ``Yb'X]fY\_h'Ub'X]Y'Dc`]nY]'i bhYf'XYf'Bi a a Yf'%%\$'cXYf XYb'FYhhi b[gX]Ybghii bhYf'%%&'k YbXYb'': Øf'XYhU]``]YfhY \div Zcfa Uh]cbYb'ØVYf'X]Y'J cfZÀ``Y'i bX'DfÀj Ybh]cbga U» bU\a Yb']gh X]Y'Yhk U][Y'Bi hni b['XYg'@j Yh]W\_Yfg'Ui Z'k k k "a Un!cb`]bY''XY Ya dZY\`Ybgk Yfh'

8 YhU]`g	
Cfh	DchgXUa Yf'GhfU» Y'%+\$ž'%()(&'K YfXYf
	fkUjY`Łž'8YihgW\`UbX

## 6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'b!U[ "XY