

5i ZZU\fi bZU``]b`K`Y]gYb.`Nk`Y]`J`Yf`YhnhY
i`bX`Yf`YV`]W\Yf`GUW\gW\UXYb

5i ZZU\fi bZU``]b`K`Y]gYb.`Nk`Y]`@Y]W\hj`Yf`YhnhY`i`bX`&\$\$
9i`fc`GUW\gW\UXYb`bUW`?c``]g]cb`nk`]gW\Yb`G_cXU`i`bX`
6A`K`"

5a`:`fY]hU[`a`cf[`Yb`_Ua`Yg]b`K`Y]gYb`ni`Y]bYa`J`Yf`_Y\fgi`bZU``ž
XYf`nk`Y]`A`YbgW\Yb`Y]W\hj`Yf`YhnhY";`Y[`Yb`\$+.`(\$`I` \f`YfY][`bYhY
g]W\`XYf`Ni`gUa`a`Ybghc»`]b`XYf`GhfU»`Y`5a`6U\`b\`c`Z`Y]bYf
VY`YVhYb`GhfU»`Yž`X]Y`c`Z`ij`cb`DYb`X`Yfb`[`Ybi`hnh`k`]fX""8]Y`GnYbY
XYg`I`bZU``g`k`Uf`b]W\h`bi`f`Y]bY`9f]bbYfi`b[`Ub`X]Y`;`YZU\`fYb`XYg
GhfU»`Ybj`Yf`_Y\fgž`gcb`XYfb`Ui`W\`Y]b`6Y]gd]Y`ZØf`X]Y
<`YfUi`gZc`fXYfi`b[`Ybž`XYbYb`5i`hcZU\`fYf`hÄ[`]W\`VY[`Y[`bYb`"

9]bY`" -!`Ä\`f][`Y`:`fUi`ž`X]Y`]b`Y]bYa`G_cXU`i`bhYfk`Y[`g`k`Ufž`k`c``hY
Ub`Y]bYf`?`fYi`ni`b[`]YfUXYUi`g`ZU\`fYb`"C`ZZYbg]W\h]W\`UhhY`g]Y
[`YXUW\hž`XUgg`Y]b`@_k`j`cb``]b`g`\`YfUbbU\`hYž`k`cfUi`Z]b`g]Y
UVVfYa`ghYž`VYj`cf`g]Y`X]Y`?`fYi`ni`b[`ØVYfei`YfYb`_cbbhY`"
5``YfX]b[`g`fYU[`]YfhY`XYf`\]bhYf`\f`ZU\`fYb`XY`" -!`Ä\`f][`Y`6A`K`!
:`U\`fYf`ni`gd`Ä`hi`bX`_cbbhY`Y]bY`?`UfUa`Vc`U[`Y`b]W\h`a`Y\`f
j`Yf\]bXYfb`"Gc`W\`Y`G]hi`Uh]cbYb`j`YfXYi`h]W\Ybž`k`]Y`k`]W\h][`Y`g]`ghž
]a`a`Yf`Ui`Za`Yf`_gUa`ni`gY]bž]bgVYgcbXYfY`Ub`?`fYi`ni`b[`Ybž`k`c`
i`bj`cf\`Yf[`YgY\`YbY`<`U`hi`b[`Yb`j`cb`:`U\`fYfb`a`UbW\`a`U`ni
[`YZÄ\`f`]W\Yb`:`U\`fa`Ub`Øj`Yfb`ZØ\`fYb`_`ÖbbYb`"

J`Yfi`fgUW\`Yf`i`bX`J`Yf`YhnhY

6Y]`XYa`I`bZU``k`i`fXY`X]Y`GW\`cW`fYU`_h]cb`VY]XYf`:`U\`fYf`g]W\`hVUf`"
8]Y`G_cXU!:`U\`fYf]b`ghUa`a`hY`Ui`g`XYf`Df][`b]hn`i`bX`nc[`]g]W\`VY]
XYa`5i`ZdfU``J`Yf`Yhni`b[`Yb`ni`ž`X]Y`Y]bY`6Y\`UbX`i`b[`]b`Y]bYa
?`fUb`_Yb\`Ui`g`YfZc`fXYf`]W\`a`UW\`hYb`"8Yf`6A`K`!:`U\`fYfž`XYf`Ui`g`

6Yf`b`_Ua ž`k i fXY`Ub`XYf`l bZU`ghY`Y`Ua Vi`Ubh`VY`UbXY`h`
Gc`WXY`J Yf`Yhni b[Ybž`Ui W`k Ybb`g]Y`U`g`Y]W`h`[Y`h`Ybž`_`ÖbbYb
Yf`YV`]W`Y`[Ygi bX`Y]h`]W`Y`i bX`Z]bUbn]Y`Y`: c`[Yb`UVYbž`XU`c`Zh
i bUb[Yb`Y`a Y`BUW`k]f`_i b[Yb`ni`VY`Z`f`W`h`Yb`g]bX`"@Y]XYf`]gh`X]Yg
b]W`h`XYf`YfghY`J c`fZU`X]YgYf`5`fh`Ub`X]YgYf`GhY`Y`ž`k Ug`Y]b
<]bk Y]g`Ui Z`a Ö[`]W`Y`GhfU» YbVUi`!`cXYf`
J Yf`_Y`f`g`f`Y[Y`i b[g`d`f`c`V`Y`a Y`]b`XYf`; Y[YbX`gY]b`_`ÖbbhY`"

8Yf`6A K`XYg`'`!`>`Ä`f`[Yb`k Uf`Ui Z[fi bX`XYg`l bZU`g`b]W`h`a Y`f`
ZU`f`VYfY]h`i bX`a`i gghY`UV[YgW`Y`ddh`k YfXYb`"8]Y`i ba`]hY`VUfY
Z]bUbn]Y`Y`@Ugh`k Uf`b]W`h`i bYf`YV`]W`"8Yf`[YgW`Ä`hnhY`
GUW`gW`UXYb`VY`Ä`i Zh`g]W`Ui Z`fi bX`&\$`\$`\$`\$`9i fcz`k Ug`Z`f`j`]Y`Y
5i hcZU`f`Yf`Y]bY`Yf`YV`]W`Y`Gi a`a Y`XUfghY`h`"8]YgY`NU`k`]fZh`Y]b
@]W`h`Ui Z`X]Y`c`Zh`i bVYUW`h`Y`h`Y`Z]bUbn]Y`Y`GY]hY`XYg
GhfU» Ybj Yf`_Y`f`g`ž`X]Y`b]W`h`bi f`X]Y`?`cghYb`Z`f`J Yfg]W`Yfi b[Yb
i bX`F`YdUfUhi fYbž`gcbXYfb`Ui W`Y`j Ybhi Y`Y`
?fUb`_Yb`Ui gfYW`bi b[Yb`i`a`ZUggh`"

9]b`5i`gV`]W`_`Ui`Z`J`Yf`_Y`f`gg]W`Yf`Y]h

8Yf`J`c`f`ZU`]b`K`Y]gYb`]gh`_Y]b`9]bnY`ZU`ž`gcbXYfb`gd]Y[Y`h`Y]b
k Y]h] YfVfY]hYhYg`DfcV`Y`a`]a`GhfU» Ybj Yf`_Y`f`k`]XYf`Gc`W`Y
l bZÄ`Y`nY][Yb`X]Y`B`chk YbX][`_Y]h`U`Ufa`]YfYbXYfYf`
J Yf`_Y`f`gg]W`Yf`Y]hga`U» bU`a`Yb`i bX`XUg`6Yk`i gghgY]b`Z`f`X]Y
9][Ybj YfUbhk`cfhi b[`]a`GhfU» Ybj Yf`_Y`f`"5i hcZU`f`Yf`a`ØggYb
ghÄ`bX][`k`UW`gUa`gY]b`i bX`X]Y`J Yf`_Y`f`gg]hi Uh]cb`U`h]j
VYcVUW`h`Ybž`]bgVYgcbXYfY`i bhYf`Yl hfYa`Yb`6YX]b[i b[Yb`k`]Y`VY]
gW`Y`W`h`Ya`K`YhYf`c`XYf`c`Y`a`J Yf`_Y`f`gUi Z`ca`a`Yb`"

Ni`gÄ`h`]W`_`ÖbbYb`j`YfghÄ`f`h`c`f`h`gbU`Y`J Yf`_Y`f`g`_`cb`h`f`c`Y`b`g`ck`]Y
_`UfY`J Yf`_Y`f`ggW`]`XYf`i bX`5a`dY`Ub`U[Yb`XUVY`]`Y`ZYbž`X]Y
G]W`Yf`Y]h`Ub`[YZÄ`f`]W`Yb`?`fYi`ni b[Yb`ni`Yf`Ö`Yb`"9g`]Y[h`Ub
XYb`ni ghÄ`bX][Yb`6Y`Ö`f`XYbž`XU`Z`f`ni`gcf[Ybž`XUgg`gc`W`Y
A`U» bU`a`Yb`Yf[f]ZYb`k`YfXYbž`i`a`Ä`b`]W`Y`J`c`f`ZÄ`Y`_`ØbZh][`ni
j`Yfa`Y]XYb`"

5VgW`]Y» YbX`_Ubb`[YgU[h`k`YfXYbž`XUgg`X]Y`9fY][b]ggY`j`cb
X]YgYa`:`fY]hU[`]b`K`Y]gYb`g`ck`c`l`@Yfba`ca`Yb`hY`Z`f`X]Y

VYhfcZZYbYb': U\fyf'U'g'Ui W\ZØf'U''Y'J Yf_Y\ fghY]`bY\ a Yf
XUfghY''Yb''8]Y'J YfUbhk cfhi b['ja 'GhfU» Ybj Yf_Y\ f']gh'_c`cggU`
i bX`k Y]hfY]W\YbXž'i bX`YXYf'9]bnY`bY`gc`hY`g]W\X]YgYf
J YfUbhk cfhi b['ghYhg'VYk i ggh'gY]b''

I fgUW\Yb`i bX`DfÅj Ybh]cb`j`cb`

5i ZZU\fi bZÅ`Yb`

5i ZZU\fi bZÅ`Y`g]bX`j]b`8Yi hgW\`UbX`Y]b`\Åi Z][Yg`D\Åbca Yb`ja
GhfU» Ybj Yf_Y\ fž'i bX`] \fy' l fgUW\Yb`g]bX`j]Y`ZÅ`h][''9]bY`XYf
<Ui dhi fgUW\Yb`]gh`X]Y`l bUi Za Yf_gUa _Y]h`XYf': U\fyf`'GhUh]gh]_Yb
nY][Ybž`XUgg`j]Y`Y`X]YgYf`l bZÅ`Y`Xi fW\`5V`Yb`_i b[Ybž`k]Y
VY]gd]Y`gk Y]gY`<UbXmbi hni b[ž`YbhghY\Yb''@Ui h`XYa`'8Yi hgW\Yb`
J Yf_Y\ fgg]W\Yf\Y]hgfUhfB J F`YffY]W\Yb`5i ZZU\fi bZÅ`Y`Yhk U`&) `i
U`Yf`J Yf_Y\ fgi bZÅ`Y''8]YgY`l bZÅ`Y`g]bX`b]W\h`bi f`[YZÅ`f`]W\ž
gcbXYfb`ZØ`fYb`Ui W\`cZ`hni`Yf\YV`]W\Yb`GUW\gW\ÅXYb`i bX
J Yf`Yhni b[Yb`XYf`6YhY]][hYb''

I a`X]Y`G]W\Yf\Y]h`ja`GhfU» Ybj Yf_Y\ f`ni`Yf\`Ø`Ybž`k YfXYb
j YfgW\]YXYbY`A U» bU\`a Yb`Yf[f]ZZYb''8Uni`[Y\`ØfYb
K Ufb\]bk Y]gYž`a`cXYfbY`hYW\`b]gW\Y`GmghYa`Y`]b': U\fnYi [Yb`k]Y
UXUdh]j Yf`HYa`dca`Uhi bX`BchVfYa`gUgg]ghYbh`gck]Y
5i Z`Åfi b[g_Ua`dU[bYbž`X]Y`XUg`6Yk i gghgY]b`ZØf`X]Y'; YZU\fyb
XYf`5V`Yb`_i b[`gW\ÅfZYb`gc`Yb''`b]h]Uh]j Yb`k]Y`J]g]cb`NYfc
n]Y`Yb`XUfUi Z`UVž`X]Y`NU\`XYf`J Yf_Y\ fgi bZÅ`Y`Ui Z`bi`''ni
fYXi n]YfYbž`]bXYa`j YfgW\]YXYbY`A U» bU\`a Yb`[YVØbXY`h`k YfXYb''

K]W\h][_Y]h`XYf`J Yf_Y\ fgg]W\Yf\Y]h`

8]Y`J Yf_Y\ fgg]W\Yf\Y]h`]gh`Y]b`nYbhfU`Yg`H\Ya`U`]b`XYf`XYi hgW\Yb
; YgY`gW`UZh`'Å`f`]W\`ghYfVYb`HUi`gYbXY`j`cb`A YbgW\Yb`]a
GhfU» Ybj Yf_Y\ fž'i bX`]j Y`Y`a`Y\`f`k YfXYb`]Yf`Yhnh''@Ui h`XYf
GhUh]gh]gW\Yb`Y`a`hYf`XYg`6i bXYgi bX`XYf`@ÅbXYf`ghUfVYb`]a`'ſ\`f
&\$&&`fi bX`&`+`\$`\$`A YbgW\Yb`VY]J Yf_Y\ fgi bZÅ`Y`bž`k Ug`nY][hž`k]Y
_f]h]gW\`X]Y`G]hi`Uh]cb`]gh''

8]Y`l fgUW\Yb`ZØf`gc`W\Y`l bZÅ`Y`g]bX`b]W\h`bi f`hYW\`b]gW\Yfž`

gcbXYfb`Ui W`a YbgW`]WYf`BUhi f`9g`]gh`k]W`h[ž`X]Y`ÖZYbh]W`Y
K U`fbY`a i b[`Z0f`X]Y`H`Ya Yb`5V`Yb`_i b[ž; YgW`k]bX][`_Y]hi bX
: U`fj Yf`U`hYb`ni `gW`ÅfZYb``GW`i `Yb`i bX`[Ya`Y]bb0m][`Y
Cf[Ub]gUh]cbYb`gd]Y`Yb`Y]bY`Yb`hgW`Y]XYbXY`F`c``Y`VY]`XYf
: 0fXYfi b[`XYf`J`Yf`_Y`f`gg]W`Yf`Y]hi bX`XYf`5i Z`_`Åfi b[`0VYf
g]W`YfYg`: U`fj Yf`U`hYb``8i fW`fY[`Y`a`Å»][`Y`GW`i`i`b[`Yb`i`bX
K cf`g`l`cdg`k]fX`j`Yf`gi W`hž`X]Y`: `Å`][`_Y]hYb`j`cb`: U`fYfb`ni
j`YfVYggYfb`i`bX`g]Y`Z0f`X]Y`;`YZU`fYb`ja`GhfU»Ybj`Yf`_Y`f`ni
gYbg]V`]g]YfYb`"

5`_`hi`Y``Y`GhUh]gh]_`Yb`ni`J`Yf`_`Y`f`gi`bZ`Å``Yb

8]Y`9fZUggi b[`U`_`hi`Y``Yf`J`Yf`_Y`f`gi`bZU``XUhYb`]gh`Yb`hgW`Y]XYbXž
i`a`HfYbXg`ni`Yf`_Yb`bYb`i`bX`[`YY][`bYhY`A`U»`bU`a`Yb`ni`f
J`YfVYggYfi b[`XYf`J`Yf`_Y`f`gg]W`Yf`Y]h`ni`Yb`hk`]W`_`Y`b``@Ui`h`Y]bYf
9f`Y`Vi b[`XYg`GhUh]gh]gW`Yb`6i`bXYgUa`hYg`[`UV`Yg`]a`_`J`f`&\$&&
]bg[`YgUa`h`0VYf`&ž)`A`j``]cbYb`dc`]nY`]W`YfZUgghY`J`Yf`_Y`f`gi`bZ`Å``Y`"
9]b`8f]hY`X]YgYf`I`bZ`Å``Y`VYhfUZ`bi`f`GUW`gW`ÅXYbž`k`Å`fYbX`Y]b
Yf`Y`V`]W`Yf`5b`hY]`Ui`W`J`Yf`Y`h`hY`ni`VY`_`U[`Yb`_`U`h`hY`"

8]YgY`NU`Yb`j`YfXYi`h]W`Yb`ž`XUgg`hf`c`h`U`fY`Ub[`Yf`5i`Z`_`Åfi`b[
i`bX`hY`W`b]gW`Yf`:`c`fhgW`f]hY`X]Y`DfcV`Ya`Uh]_`XYf
J`Yf`_Y`f`gg]W`Yf`Y]h`k`Y]hYf`b`VYghY`h``6YgcbXYfg`Yfj`c`fni`Y`VYb
]ghž`XUgg`X]Y`NU`X`Yf`gW`k`Yfj`Yf`Y`h`hYb`DYfgcbYb`]b`XYb`Y`h`hYb
`J`fYb`Y]W`h[`Ygi`b``Yb`]ghž`k`Ug`Ui`Z`X]Y`K`]f`gUa`_Y]h`j`cb
G]W`Yf`Y]hga`U»`bU`a`Yb`i`bX`!`hY`W`bc`c[`]Yb`_`]bk`Y]gh``8]Y
<`YfUi`gZc`fXYfi`b[`V`Y]Vh`Y`XcW`ž`U`Y`J`Yf`_Y`f`ghY]`bY`a`Yf
k`Y]hYf`b`Z0f`X]Y`F`]g]_`Yb`ni`gYbg]V`]g]YfYb`i`bX`df`Åj`Ybh]j`Y
A`U»`bU`a`Yb`ni`Z0fXYfb``8]Y`J`YfVfY]hi`b[`g]W`YfYf
J`Yf`U`hYb`gk`Y]gYb`ja`GhfU»Ybj`Yf`_Y`f`V`Y]Vh`XU`Yf`Y]bY
[`YgUa`h[`YgY`gW`UZ`h]W`Y`5i`Z[`UVY`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY