

K c`Z; K , ) &a .`K Ufi a `Yf`hfc`hn`5 b[ f]ZZY  
b]W\h`ni`f` ; YZU\`f`ZØf`GW\ UZY`k` ]fX

⊕: cfVUW\`[ ]Vh`Yg`8]g\_i`gg]cbYb`i`a`K`c`Z  
/`ei`ch/;`K`,`)`&a`/`ei`ch/ž`XYf`hfc`hn`GW\`UZU`b[`f]ZZY`b`b]W\`h  
YfgW\`cggYb`k`]fX`'`[`YgY`hn`]W\`Y`F`Y[`Y`i`b[`Yb`ghY\`Yb`XYa  
Ybh[`Y[`Yb`"

8]Y`<`YfUi`gZc`fXYfi`b[`Yb`XYf`K`c`Z!`A`YbgW\`!  
⊕hYfU`\_h]cb`'ja`'B`ØfX`^]W\`Yb`GW\`k`Ufnk`U`X

8]Y`Df`ÄgYbn`j`cb`K`Ø`ZYb`'ja`'B`ØfX`^]W\`Yb`GW\`k`Ufnk`U`X`gcf[`h`]a`a`Yf`  
k`]YXYf`ZØf`8]g\_i`gg]cbYb`i`bX`?`cbZ`\_hYž`]bgVYgcbXYfY`'a`]h`XYb`  
Øfh`]W\`Yb`@UbXk`]fhYb`"9]b`U`\_hi`Y`Yf`J`cfZU`^`]b`:`cfVUW\`ž`k`c`XYf`  
VY`\_UbbhY`K`c`Z`F`ØXY`' ;`K`,`)`&a`'a`Y`fZUW\`]b`X]Y`GW\`U[`nY`]Yb`  
[`YfUhYb`]ghž`k`]fZh`Y]b`GW\`U[`^]W\`h`Ui`Z`X]Y`<`YfUi`gZc`fXYfi`b[`Yb`i`bX`  
F`Y[`Y`i`b[`Yb`]a`'l`a`[`Ub[`'a`]h`X]YgYb`H]YfYb`"

<`]bhYf[`fi`bX`XYg`J`cfZU`^`g

5a`'&)"`'ž`^]YfY[[]bYhY`g]W\`Y]b`k`Y]hYfYf`5b[`f]ZZ`Ui`Z`GW\`UZY`]b`XYf`  
;`Ya`Y]bXY`:`cfVUW\`"Hfc`hn`XYf`k`]YXYf`\`c`hYb`5b[`f]ZZY`]b`Y`hnhYf`  
NY]hž`[`UV`Yg`Ui`Z[`fi`bX`Y]bYg`ZY`\`YbXYb`<`YfXYbgW\`i`hnYg`\_Y]bY`  
fYW\`h`]W\`Yb`A`Ø[`^]W\`\_Y]hYbž` ;`K`,`)`&a`'ni`YfgW\`Y»`Yb`"8]Y`  
[`Y`hYbXYb` ;`YgY`hnY`j`Yf`Ub[`Ybž`XUgg`Y]b`K`c`Z`bi`f`XUbb`[`YhØhYh`  
k`YfXYb`XUfž`k`Ybb`Yf`VY]`nk`Y]`gYdUfUhYb`J`cfZ`Ä`Yb`]b`\_i`fnYf`NY]h`  
]b`Ub[`Ya`YggYbYb`<`YfXYbgW\`i`hn`Y]bXf]b[`h`"8`Ug`  
l`a`k`Y`ha`]b]ghYf]i`a`VYgh`Äh[`hYž`XUgg`X]YgY`J`cfU`i`ggY`hni`b[`]b]W\`h`  
YfZØ`h`k`Ufž`XU`XYf`J`cfZU`^`c`\`bY`<`YfXYbgW\`i`hn`[`YgW\`U`"

8]Y`F`c`Y`XYf`[`YbYh]gW\`Yb`:`c`fgW\`i`b[

5\_hi Y`k ]fX'i bhYfgi W h'cV' ; K , ) &a`hUhgAW`jW`Z0f`X]Y  
5b[ f]ZZY`Ui Z'gYW`g'GW`UZY`i bX`X]Y`J Yf`Yhni b[ `k Y]hYfYf`H]YfY  
j YfUbhk cfh`jW`]gh"9I dYfhYb`XYg`K U`XZc'fgW`i b[ g]bgh]hi hg  
UbU`mg]YfYb`X]Y`?UXUj Yfz`k A`fYbX`XUg`GYbW`YbVYf[ !NYbhfi a`Z0f  
K`]X[ YbYh]\_`b'; Y`b\Ui gYb`[ YbYh]gW`Y`DfcVYb`Ui gk YfhYh"8]YgY  
k ]ggYbgW`UZh`jW`Yb`6Ya 0\i b[ Yb`g]bX`YbhgW`Y]XYbXZ'i a`XUg  
J Yf\U`hYb`j cb`K 0`ZYb`VYggYf`ni`j YfghY`Yb`i bX`]b`Ni`\_i bZh  
YZZ`\_hj YfY`GW`i hna U`bU`a Yb`ni`Yb`hk`jW`Y`b"

K c`Z! DfAj Ybh]cbgZ0fXYfi b[ `]b`6UXYb!

K 0fhhYa VYf[

8]Y`FY[ ]cb`fi bX`i a` : cfVUW`]gh`Y]b`k`jW`h][ Yf`6YfY]W`]a  
K c`Zga UbU[ Ya Ybh"8Yf`GhUUh`Z0fXYfh`X]Y`Bi hni b[ `j cb  
9`Y`hfcnAi bYb`i bX`<0hY`i bXYbZ'i a`X]Y`G]W`Yf\Y]h`XYf  
J ]Y`VYgh`AbXY`ni`Yf\0`Yb"8]YgY`DfAj Ybh]cbga U`bU`a Yb`gc`Yb  
XYb`@UbXk ]fhYb`Y`ZYbZ`\fY`H]YfY`ni`gW`0hnYb`i bX`?cbZ]\_hY`a ]h  
XYa`K c`ZgVYghUbX`ni`a`]b]a ]YfYb"

F Y[ Y`i b[ Yb`i bX`XYfYb` : c`[ Yb

Hfchn`XYf`F 0W`g]W`hbU`a Y`Ui Z`X]Y`K 0`ZY`a 0ggYb`X]Y`fYW`h]W`Yb  
F U`a YbVYX]b[ i b[ Yb`Ub[ YdUggh`k YfXYbZ'i a`Y]bYb`5i g[ `Y]W`  
nk ]gW`Yb`BUhi fgW`i hni bX`XYb`6YX0fZb]ggYb`XYf`H]YfY`U`hYf`ni  
Z]bXYb" `b`6UXYb!K 0fhhYa VYf[ `X0fZYb`K 0`ZY`bi fi bhYf`ghfYb[ Yb  
5i ZU[ Yb`U`g` Gh0fk 0`ZY`Y]b[ Yghi Zhi bX`[ Y[ YVYbYbZU`g  
YfgW`cggYb`k YfXYb"8Uni`[ Y`0fh`VY]gd]Y`gk Y]gY`Y]bY  
Xc`\_i a Ybh]YfhY`k ]YXYf`c`hY`; YZ`A`fXi b[ `XYf`Bi hnh]YfY`Xi fW`XYb  
K c`Z'

5i gV`]W`\_Ui Z`X]Y`Ni`\_i bZh

8Yf` : U`j cb` ; K , ) &a`nY][ h'k ]Y`k ]W`h][ `Y]bY`YZZ`\_hj Y  
?ca a i b]\_Uh]cb`nk ]gW`Yb`BUhi fgW`i hniVY`0fXYb`i bX`XYf  
@UbXk ]fhgW`UZh`]gh"9g`]gh`bchk YbX][ z`cZYbY`8]U`c[ Y`ni`Z0`fYbZ  
i a`XYb`6YX0fZb]ggYb`VY]XYf`GY]hYb`[ YfYW`h`ni`k YfXYb`i bX`Y]bY  
Zf]YX`]W`Y`?cYI ]ghYbn`j cb`A YbgW`Yb`i bX`K 0`ZYb`ni`Z0fXYfb"

K Å\fybX`XYf`K c`Z`Y]bY`F ØW\_\_Y`f`]b`X]Y`B Uhi f`gma Vc`]g]Yfhž`]gh`Yg  
YbhgW`Y]XYbXž`@Øgi b[ gUbgÅhnY`ni`Z]bXYbž`X]Y`gck c`\`X]Y  
G]W`Yf\Y]h`XYf`Bi hnh]Yf\U`hi b[ ` [ UfUbh]YfYb`U`g`Ui W`X`Yb`GW`i hn  
X]YgYf`ZUgn]b]YfYbXYb`H]YfUfh`Yfa Ø[ `]W`Yb"

@YgYb`G]Y`Ui W`.

- 8]Y`F c``Y`j cb`<YfXYbgW`i hna U» bU`a Yb`]a  
K c`Zga UbU[ Ya Ybh
- K Ø`ZY`i bX`]fY`5i gk ]f\_i b[ Yb`Ui Z`X]Y`c`\_U`Y`H]Yf\U`hi b[
- 8Yf`fYW`h]W`Y`F U`a Yb`ZØf`XYb`I a [ Ub[ `a ]h  
; fc» fUi Vh]YfYb`]b`8Yi hgW`UbX

· B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY