

DUW\_YbXYf'8: 6!Dc\_U`ghUfh.  
6i bXYg`][ ]ghYb`\_Àa dZYb` \ Ufh'i a`XYb  
9]bni [

8fY]'6i bXYg`][ ]ghYb`Ybh[ Y\Yb`]a`8: 6!Dc\_U`bi f`\_bUdd  
Y]bYf'6`Ua U[ Y.`<c ZYb\Y]a žA U]bn'i bX`Gh`DUi` `]a ØggYb`]bg  
9`Za YhYfgWk]Y»Yb`cXYf`X]Y`JYf`Àb[ Yfi b[ "

8Yf'8: 6!Dc\_U` \ Uh`ZØf`Y]b][ Y`6i bXYg`][ ]ghYb`Ua`YfghYb`HU[ `XYf  
<Ui dhfi bXY`ZØf` \ Yfn\ UZh`A ca YbhY` [ Ygcf[ hi bX`X]Y`JcfZYi XY  
Ui ZXYb`K YhhVYk YfV`nY]hk Y]gY`]b` [ fc»Y`Gcf[ Yb`j Yfk UbXY`h`A ]h  
\_bUddYb`G]Y[ Yb`\_cbbhYb`XfY]'6i bXYg`][ ]ghYb`XYf'6`Ua U[ Y  
Ybh\_ca a Yb`i bX`]\fY`FY]gY`ZcfhgYhnYb`žcVkc\`g]Y`[ Y[ Yb  
i bhYf`\_Ugg][ Y`; Y[ bYf`]b`XYf'8YZYbg]j Y`c ZYbVUf`GWk`ÀWkYb  
nY][ hYb"

8fUa Uh]\_`Ui Z`XYa`D`Uhn

⊕Y]bYa`dUW\_YbXYb`8i Y`nk ]gWkYb`HG;`<c ZYb\Y]a`i bX`XYb  
K ØfnVi f[ Yf`?]W\_Yfg`[ UV`Yg`[ `Y]Wk`ni`6Y[ ]bb`Y]bY`GYbgUh]cbž`U`g  
Hcfk Ufh`@ W`D\`]dd`Y]bYb`FØW\_dUgg`a`]gg[ `ØW`hY`i bX`X]Y  
<Y]a`a`UbbgWkUZh]b`XYf`%"`A ]bi hY`]b`: Ø\fi b[ `VfUWk`hY`"9bYg`?ØW  
k Uf`ni f`GhY`Yž`i a`XYb`: Y\`Yf`[ bUXYb`cg`Ui`gni`bi`hnYb`"BUWk  
Y]bYa`gWk`bY`Yb`5i`g[ `Y]Wk`Xi`fWk`5`YI`UbXYf`DfUgg`gU\`Yg`Ub[ Y  
NY]h`bUWk`Y]bYf'6`Ua U[ Y`Ui`gž`XcWk`X]Y`<c ZYb\Y]a`Yf`VY\]Y`hYb  
]a`9`Za`YhYfgWk]Y»Yb`X]Y`BYfj`Yb`i`bX`[ Yk`UbbYb`a`]h)`." "

8Yf'8fi W\_`Ui Z`X]Y`6i bXYg`][ U

8]Y`Gd]Y`Y`j`YfXYi`h]Wk`hYb`ž`k`]Y`Yb`hgWk`Y]XYb`X`X]Y`E`i`U`]h`h`j`cb  
Hcf\ØhYfb`]b`gc`Wk`Yb`Gd]Y`Yb`gY]b`\_Ubb`"5i`Wk`VY]a`A`UhWk  
nk ]gWkYb`Gh`DUi` `]i`bX`XYa`<U`YgWkYb`: 7`k`Uf`X]Y`G]hi`Uh]cb

Ub[ YgdUbbh"9]b ZfØ\Yf: Y\`Yf'j cb`Hcfk Ufh`B ]\_c`U`J Ug]`ž`XYf  
i bhYf`8 fi W\_XYb`6U``b]W`h`k Y[ gW`U[ Yb`\_cbbhYž`ZØ\fhY`ni`Y]bYa  
ZfØ\Yb: Y[ Ybhcf`HfchnXYa`Y`h`XYf`5i ZghY][ Yf`ghUbX`i bX  
\_cbbhY`Xi fW`5XUa`8nk ][ U`U`]b`XYf`B UW`gd]Y`nY]h`Ui Z&.&  
Ui g[ `Y]W`Ybž`i a`gW`i ggYbX`]W`a`]h` .&ni`[ Yk`]bbYb``8]YgYg  
9f[ YVb]g`ghY``hY]ba U`a`Y`f`X]Y: fU[ ]]h`h`XYf`@Y]ghi b[ `j`cb  
A UbbgW`UZhYb`]b`A`ca`YbhYb`\c\Yf`5bgdUbbi b[ `i`bX`9fk Ufhi b[ `]b  
XYb`J`cfXYf[ fi bX"

## „ VYffUgW`i b[ Yb`i bX`K`YbXYdi b\_hY

B]W`h`bi f`<c`ZYb\Y]a`a`i`gghY`]a`9`Za`YhYfgW`]Y»Yb`n]hhYfbž`Ui W`  
XYf: GJ`A`U]bn`Yf`YVhY`Y]b`À\`b`]W`Yg`GW`]W`\_gU``8Yf`8f]h`][`]gh  
K`Y\Yb`K`]YgVUXYb`Yfk`]gW`hY`X]Y`A`U]bnYf`ni`b`W`ghY]g`\_U`h`i`bX  
[ ]b[ `]b`XYf`%)`"A`]bi`hY`Xi`fW`HUF`\_];`ØnØg]f]b`]b: Ø\fi b[ ``8ca`]b`\_  
?c\`f`\_cbbhY`nk`Uf`Ui`g[ `Y]W`Ybž`XcW`Ui`W`h`Yf`k`Uf`X]Y`fY[ i`ÀfY  
Gd]Y`nY]h`b]W`h`[ Ybi`[ `ZØf`Y]bYb`\_UfYb`G]Y[ ž`k`Ug`X]Y`Ni`gW`Ui`Yf  
V]g`ni`a`9bXY`Ui`ZX]Y: c`hYf`gdUbbhY" `X`Yf`J`Yf`Ab[ Yfi b[  
Yfn]Y`hYb`X]Y`A`U]bnYf`nk`Y]gd`hY`HcfY`i`bX`g]W`YfhYb`g]W`XUa`]h  
XUg`K`Y]hYf`\_ca`a`Yb`]b`XYb`Dc`\_U"

## 9]b`6`]W`\_`Ui`Z`X]Y`6YXYi`hi`b[ `XYg`Dc`\_U`g

8Yf`8: 6!Dc`\_U``U`h`gW`cb`c`Zh`ZØf`„ VYffUgW`i b[ Yb`[ Ygcf[ h`i`bX  
nY][ hž`k`]Y`i`bVYfYW`YbVUf`XYf: i`»`VU``gY]b`\_Ubb``8]YgY`YfghYb  
Fi`bXYb`g]bX`b]W`h`bi`f`YbhgW`Y]XYbX`ZØf`X]Y`J`YfY]bYž`gcbXYfb  
Ui`W`ZØf`X]Y: Ub`gž`X]Y`a`]h[ fc»Yb`9fk`Ufhi`b[ Yb`]b`X]Y`Gd]Y`Y  
[ Y\Yb``8Yf`5i`g[ Ub[ `gc`W`Yf`Gd]Y`Y`\_ØbbhY`X]Y`Gh]a`a`i`b[ `]b`XYb  
A`UbbgW`UZhYb`i`bX`XYb: Ub`g`bUW`\U`h][ `VYY]bZi`ggYb`i`bX`Àggh  
g]W`\_U`g`9]bgW`h`ni`b[ `XYf`U`\_hi`Y`Yb: cfa`XYi`hYb"

## : Un]h.`8Yf`Dc`\_U`V`Y]Vh`Y]b: Ub`nYg

C`V`k`c`\`X]Y`6i`bXYg`][`]ghYb`Ua`YfghYb`HU[ `XYg`8: 6!Dc`\_U`g]b`X]Y  
6fYXci`j`Y`[ YfUhYb`g]bXž`nY][`h`Yg`U`gc`Ui`W`X]Y  
K`]XYfghUbXgZ\][`\_Y]h`i`bX`XYb`?`Ua`dZ[ Y]gh`XYf`dfcZYgg]cbY`Yb  
: i`»`VU``a`UbbgW`UZhYb``8]Y`<YfUi`gZcfXYfi`b[ Yb`]b`X]YgYa

\cWÅ\_UfÅh][ Yb`K YhVYk YfV`g]bX`i bj cf\YfgY\VUfž`i bX`X]Y`Gd]Y`Y  
V]YhYb`gck c`\`gdUbbYbXY`A ca YbhY`U`g`Ui WÅ`Y`ffY]WÅY  
@Y`h]cbYb`ja`l a [ Ub[ `a ]h`8fi W\_`" `b`XYf`\_ca a YbXYb`K cWÅY  
k YfXYb` : Ubg`i bX`Gd]Y`Yf`[ YgdUbbh`Ui Z`X]Y`bÅWÅghYb`F`i bXYb  
k UfhYbž`]b`XYf`<cZbi b[ ž`XUgg`X]Y`6i bXYg`][ ]ghYb`Ui g`]\fYb  
V]g\Yf][ Yb` : Y`Yfb`YfbYb`i bX`g]WÅ`k Y]hYf`VY`Ui dhYb`\_ÖbbYb"

8YhU]`g

6Ygi WÅYb`G]Y`i bg`Ui Z.`b!U[ "XY