

J c`gdYffi b[`XYf`5+. `6Ui UfVY]hYb `Ub `XYf
bYi Yb `6fØW_Y `]b `6cfXYg\c`a

B UW h!GdYffi b[Yb `XYf`5+`nk]gWYb `K UfXYf`i bX
6cfXYg\c`a `k Å\fybX`6fØW_YbVUi UfVY]hYb`j ca `%' ``V]g`&' "
5i [i gh&\$&("l a `Y]hi b[Yb`Y]b[Yf]W hYh"

8]Y`[Yd`UbhY`BYi VUi `Y]bYf`6fØW_Y`VY]`6cfXYg\c`a `gcf[h`ZØf
i a ZUb[fY]WY`l a `Y]hi b[Yb`i bX`J Yf`_Y\fgVY\]bXYfi b[Yb`Ui Z`XYf
5i hcVU\`b`5+`"8]Yg`VYhf]Z`h`b]W`h`bi f`DYbX`Yfž`gcbXYfb`Ui W`X]Y
[YgUa hY`F Y[]cbž`X]Y`Ui ZY]bY`fY]Vi b[g`cgY`J Yf`_Y\fgZØ\fi b[
Ub[Yk]YgYb`]gh`8]Y`6Ui a U»bU\`a Yb`YfghfYW_Yb`g]W`ØVYf
a Y\fyfY`B`ÅW`hY`]a `5i [i gh&\$&(ži bX`VYgcbXYfg`VYhfcZYb`g]bX
X]Y` : U\fhf]W`hi b[Yb`nk]gWYb`K UfXYf`i bX`XYa `5i hcVU\`bXfY]YW_
6cfXYg\c`a ""

8 YhU]`g`ni `XYb `J c`gdYffi b[Yb

8]Y`6Ui UfVY]hYb`ni a `9]bVUi `XYf`GhU\`hfÅ[Yf`ZØf`X]Y`bYi Y
6fØW_Yž`X]Y`V]g`&\$&) `ZYfh][[YghY``h`k YfXYb`gc``ž`ZØ\fyb`ni
Ui g[Yk Å\`hYb`hYa dcfÅfyb`J c`gdYffi b[Yb`XYf`5+`"6YgcbXYfg
\Yfj cfni \YVYb`]ghž`XUgg`]b`j]Yf`B`ÅW`hYb`ž`j ca `%' ``V]g`ni a `%*` "
5i [i ghž`X]Y`5i hcVU\`b`]b`VY]XYb` : U\fhf]W`hi b[Yb`V`cW_]Yfh`k]fX` "
8]Yg`VY[]bbh`Yk Y]`g`Ua `5VYbX`i bX`YbXYh`Ua `b`ÅW`ghYb`A cf[Yb`"

- %' ", "ž%-`l \f` `%(", "ž`*`l \f`
- %(", "ž%-`l \f` `%) ", "ž`*`l \f`
- %) ", "ž%-`l \f` `%* ", "ž`*`l \f`
- %* ", "ž%-`l \f` `%+ ", "ž`*`l \f`

Ni gÅhn`]WY`6Y\]bXYfi b[Yb`]b`Y]bY`F]W`hi b[

8 UfØVYf` \]bUi g`g]bX`]b`XYb`HU[Yb`bUW`XYb`Jc`gdYffi b[Yb
k Y]hYfY`9]bgW`fÅb`_i b[Yb`]b`Y]bYf`F]W`hi b[`j`cf[YgY`Yb`"8]YgY
9]bgW`fÅb`_i b[Yb`VYhfYZZYb`Yk Y]`g`X]Y` : U`fhf]W`hi b[`BcfXYb`i bX
GØXYbž`i bX`Ui W` \]Yf`a ØggYb`X]Y` : U`fnYi [ZØ`fYf`a]h
bÅW`h]W`Yb`GdYffi b[Yb`fYW`bYb.

- %- ", "ž%- `i \f` `&\$", "ž*`i \f`F]W`hi b[`BcfXYb
- &\$", "ž%- `i \f` `&%", "ž*`i \f`F]W`hi b[`BcfXYb
- &%", "ž%- `i \f` `&&", "ž*`i \f`F]W`hi b[`GØXYb
- &&", "ž%- `i \f` `&' ", "ž*`i \f`F]W`hi b[`GØXYb

K]W`h][_Y]h`XYf`I a `Y]hi b[Yb

: Øf`X]Y`Ub[YdUgghY`JYf`_Y`fgZØ`fi b[`k`i`fXYb`gdYn]Z]gW`Y
I a `Y]hi b[Yb`Y]b[Yf]W`hYhž`i a `GhUi g`i bX`K UfhYnY]hYb`ni
a]b]a]YfYb`": U`fnYi [Yž`X]Y`]b`F]W`hi b[`BcfXYb`ZU`fYbž`k YfXYb
j`cf`XYa `5i hcVU`bXfY]YW`_6cfXYg`c`a `Ui ZX]Y`5&%) `[Y`Y]hYhi bX
Xi fW`Y]bY`FY` \Y`j`cb`5VZU`fhYb`i a [Y`Y]hYh`8]YgY`VY`I a `Y]hi b[
ZØf` : U`fnYi [Y`]b`F]W`hi b[`GØXYb`k]fX`YVYbZU`g`Ui ZX]Yf`5&%\$
Y]b[Yf]W`hYh`": Øf` ; Yk Ø`bi b[gVYXØfZh][Y`a U[`X]Yg`ni bÅW`gh
j`Yfk]ffYbX`gY]bž`XcW`Yg`]gh`YbhgW`Y]XYbXž`X]Y`j`cb`XYb`6Y`ØfXYb
j`cf[YgW`U[YbYb`Fci hYb`ni `Zc`[Ybž`i a `g]W`Yf`i bX`nØ[][`Ubg`N]Y`
ni `[Y`Ub[Yb`"

@Ub [Zf]gh][Y`DYfgdY`_h]j`Yb`XYf``bZfUghfi`_hi`f`

8]Y`Ui Zk YbX][Yb`6Ui UfVY]hYb`g]bX`bchk YbX][ž`XU`X]Y
VYghY`YbXY`6fØW`_Y`gY]h`%- +\$`]b`6Yhf]YV`k Uf`i bX`&\$&%
gW`k Yfk]Y[YbXY`GW`ÅXYb`YbhXYW`_h`k`i`fXYb`"8]Y`Ui ZYbXYb
5fVY]hYb`g]bX`b]W`h`bi`f`Y]bY`FYU`_h]cb`Ui ZX]Y`U`_hi`Y`Yb
DfcV`Ya`Yž`gcbXYfb`Ui W`Y]bY``j`Ygh]h]cb`]b`X]Y`ni`_ØbZh][Y
`bZfUghfi`_hi`f`XYf`FY`[]cb`"8]Y`bYi`Y`6fØW`_Y`k`]fX`Y]bY`VfY]hYfY
: U`fVU`b`V]hYb`i bX`j`YfZØ[`h]a` ; Y[YbgUhn`ni`f`U`hYb`ØVYf`nk`Y]
Gdi`fYbž`k`Ug`ni`Y]bYf`VYggYfYb`JYf`_Y`fgZØgg][_Y]h`ZØ`fYb`_Ubb`"

6Y`Y`ZgVfØW`_Y`ZØf`XYb`J`Yf`_Y`f`

;`ØW_]WkYfkY]gY`]ghikÅ\fybX`XYf`[YgUa hYb`6Ui nY]hX]Y
6Y\Y`ZgVfØW_Yž`X]Y`]a`jYf[Ub[YbYb`š\`Yff]Wk hYh`k i fXYž`Øf`XYb
JYf_Y\`f`XYf`@UbXYgghfU»Y`@(-`Ub`XYf`GhY`Y`XYf`U`hYb`6fØW_Y
bi hnVUf"8]YgY`A U»bU\`a Y`ghY`h`g]WkYfž`XUgg`6Yk c\`bYf`i bX
DYbX`Yf`k Y]hYf\]b`Y]bY`ghUV)`Y`JYfV]bXi b[`Ui ZfYWk hYf\U`hYb
_ÖbbYb"

æg[YgUa h`\UbXY`h`Yg`g]Wk`\]YfVY]i a`Y]b`k]Wk h][Yg`6Ui dfc`Y`hž
XUg`b]Wk h`bi f`c`U`Y`5i gk]f`i b[Yb`\Uhž`gcbXYfb`Ui Wk`XYb
ØVYffY[]cbU`Yb`JYf_Y\`f`VY]bZi ggh"8]Y`6Yj Ò`_Yfi b[`]gh
Ui Z[Yfi ZYbž`g]Wk`fYWk hnY]h][`ØVYf`X]Y`U`hi Y`Yb
JYf_Y\`fgVYX]b[i b[Yb`i bX`X]Y`j cf[YgY\YbYb`i a`Y]hi b[Yb`ni
]bZcfa]YfYb"

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`b!U["XY