

I bZU``Zi W h]b`F Yi h`]b [Yb. '9!
GWc chYfZU\ fYf]b`j Yf`Y hnhž`HÀ hYf]b
ZØW h] [°

ϕ`F Yi h`]b [Yb`Z \f`Y]bY`i bVY_UbbhY`5i hcZU\ fYf]b`bUW
Y]bYa `I bZU``a]h`Y]bYf`9!GWc chYf!@Yb_Yf]b`XUj cb`"Dc`]nY]
Yfa]hhY`h"

6i f_\UfXhž`K YVYf!GhfU» Yž`+&+* &`F Yi h`]b [Ybž
8Yi hgW`UbX`! ϕ`F Yi h`]b [Yb`Yfa]hhY`h`X]Y`Dc`]nY]`k Y [Yb`Y]bYf
JYf_Y\fgi bZU``Zi W hž`X]Y`g]W`Ua `8]YbghU [a cf [Yb`YfY] [bYh`Uh"
; Y [Yb`%\$. ' \$`I \f`k Uf`Y]bY`i bVY_UbbhY`5i hcZU\ fYf]b`a]h`Y]bYa
Ga Ufh`Ui ZXYf`6i f_\UfXhž`K YVYf!GhfU» Y`i bhYfk Y [g`i bX`Vc [`Ub
XYf`9]ba ØbXi b [`]b`F]W`hi b [`GcbXY`Z]b [Yf`GhfU» Y`UV""8UVY]
ghfY]Zh`g]Y`Y]bY`" *!`À\ f] [Y`9!GWc chYf!@Yb_Yf]bž`X]Y`YVYbZU`g`X]Y
GhfU» Y`Yb`h`Ub [Z \f""8]Y`?c``g]cb`ZØ\ fhY`XUni ž`XUgg`X]Y` : fUi
ghØfnhY`i bX`g]W`Y]W`h] Yf`YhnhY"

8Yf`F Yhhi b [gX]Ybgh`VfUW`hY`X]Y`j Yf`YhnhY`9!GWc chYf! : U\ fYf]b`ni f
k Y]hYfYb`6Y\UbX`i b [`]bg`?fUb_Yb\Ui g""8]Y`5i hcZU\ fYf]bž`XYfYb
HY]`_Yb`bnY]W`Yb`VY_Ubbh]ghž`gYhnhY`]\fY` : U\ fh`Zc`fhž`c`bY`g]W`i a
XYb`I bZU``ni `Øa`a Yfb""8]Y`Dc`]nY]`gi W`h`bi b`bUW`XYf
ZØW h] [Yb` : U\ fnYi [ZØ\ fYf]b`i bX`V]hhY`hi a`<]bk Y]gY`Ui g`XYf
6Yj Ò`_Yfi b [``Ui h`ϕ`Zcfa Uh]cbYb`j cb`k k k "[YU"XY"

8YhU]`g	
C fh	6i f_\UfXhž`K YVYf!GhfU» Yž`+&+* & F Yi h`]b [Ybž`8Yi hgW`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY