

Dc`nY]gi W\h'<]bk Y]gY`bUW
VYk UZZbYhYa` , VYfZU``Ui Z`HUb_ghY``Y`]b
9`gXcfZ

Dc`nY]gi W\h'NYi [Yb`bUW`FUi VØVYfZU``Ui Z?Ugg]YfYf]b`]b
9`gXcfZ" HÅhYf`VYXfc`hY`CdZYf`a`]h'&) `Wå`Ub[Ya`A YggYf"
<]bk Y]gY`YfVYhYb"

8]Y`5i gk]f_i b[Yb`j cb`? f]a`]bU`]hÅh`Ui Z`X]Y
`c_U`Y` ; Ya`Y]bgW\UZh`]b`9`gXcfZ

5a`A`]hk`cW\UVYbXžXYb`%("5i [i gh'&\$&(žYfY][bYhY`g]W\`]b
9`gXcfZY]b`gW\k YfYf`FUi VØVYfZU``žXYf`X]Y`Øfh`]W\Y` ; Ya`Y]bgW\UZh`
j Yfi bg]W\Yfh`\Uh"9]b`bcW\`i bVY`Ub bhYf`HÅhYfž`VYgW\]YVYb`U`g
Yhk`U`&\$`Ű\`fY`U`hi bX`gW`Ub`ž`VYXfc`hY`X]Y`?Ugg]YfYf]b`Y]bYf
HUb_ghY``Y`a`]hY]bYa`Yhk`U`&) `NYbh]a`YhYf`Ub[Yb`?ØW\Yba`YggYf"

8]Y`HUh`i bX`]\fY` : c`[Yb

8]Y`fÅi`VYf]gW\Y`5_h]cb`ZUbX`[Y[Yb`&'.&\$`I` \f`]b`XYf`HUb_ghY``Y
Ub`XYf`5XfYggY`5b` ; i`h`BYi`Yb`cZ`ghUhh"8Yf`a`Ug_]YfhY`A`Ubb
VYhfUh`X]Y`J`Yf`_Ui`ZgfÅi`a`Y`i`bX`nk`Ub[`X]Y`& , !`Å`f][Y`?Ugg]YfYf]bž
]`a`6Uf[Y`X`Ui`gni` \ÅbX][Yb"8]YgY`VYXfc`\`]W\Y`G]hi`Uh]cb
gW\`XYfh`X]Y`8fUa`Uh]_`XYg`J`cfZU``g`i`bX`k`]fZh`Y]b`GW\`U[`]W\h`Ui`Z
X]Y`G]W\Yf\Y]hg`U[Y`]b`X]YgYa`6YfY]W\"

: U\bXi b[`bUW\`XYa`HÅhYf

8]Y`Dc`nY]`ja`F`Y]b!9fZh?fY]g`\Uh`Y]bY` : U\bXi b[`bUW\`XYa
J`YfXÅW\h][Yb`Y]b[Y`Y]hYh"8]Y`9fa`]hhYf`XYg
?f]a`]bU`_ca`a`]ggUf]Uhg`%`g]bX`Ui`Z`XYf`Gi`W\Y`bUW\`NYi [Ybž`X]Y

<]bk Y]gY [YVYb _ÖbbYb "Gc`WXY` ðZcfa Uh]cbYb`g]bX
YbhgWXY]XYbXž i a `X]Y`ÖZZYbh]WXY`G]WXYf\Y]h`k]YXYf\Yfni ghY`Yb
i bX`gc`WXY`J YfVfYWXYb`ni`j Yf\]bXYfb"

6Yhfc ZZYbY`i bX` ; Ya Y]bgWUZh

Gc`WXY`J cfZÄ`Y`VYY]bhfÄW h][Yb`b]W h`bi f`X]Y`i ba]hhY`VUfYb
CdZYfž`gcbXYfb`Ui W`X]Y`[YgUa hY` ; Ya Y]bgWUZh"Ni [`Y]W`]gh`Yg
k]W h][`ni`VYhcbYbž`k]Y`g]W`X]Y`9]bk c`bYf`]b`9`gXcfZ
gYbg]V`]g]YfYb`i bX`[Ya Y]bgUa`[Y[Yb`?f]a]bU`]hÄh`Äa dZYb
_ÖbbYb`"8]Y`I bhYfghØhni b[`XYf`Dc`]nY]`i bX`X]Y`5i Za Yf_gUa`_Y]h
XYf`6Øf[Yf`_ÖbbYb`YbhgWXY]XYbX`XUni`VY]hfU[Ybž`XUgg`g]W`X]Y
G]WXYf\Y]hg`U[Y`]b`XYf`FY[]cb`j YfVYggYfh"

5i Zfi Z`ni f`A]h\]`ZY

8]Y`9fa]hh`Yf`V]hhYb`X]Y`6Yj Ö`_Yfi b[`i a`I bhYfghØhni b["`K Yf
ðZcfa Uh]cbYb`ØVYf`XYb`J cfZU`cXYf`XYb`[Ygi W`hYb`HÄhYf`\Uhž
k]fX`[YVYhYbž`g]W`VY]`XYf`Dc`]nY]`i bhYf`XYf`HY`YZcbbi a a Yf
\$&&+%, %!`\$`cXYf`dYf`9!A U]`Ub`dcghghY`Y`f\Y]b!YfZh!
_fY]g4 dc`]nY]"bfk "XY`ni`a`Y`XYb`" ÆfY`<]bk Y]gY`g]bX`k Yfhj c`i bX
ÖbbYb`Y`ZYbž`XYb` : U`gW`bY`Ui Zni``ÄfYb"

Gc`WXY`J cfZÄ`Y`j YfXYi h]WXYb`X]Y`Bchk YbX][_Y]hž`XUg
6Yk i gghgY]b`ZØf`G]WXYf\Y]h]b`XYf` ; Ya Y]bgWUZh`ni`gW`ÄfZYb`i bX
dfÄj Ybh]j Y`A U» bU`a Yb`ni`Yf[fY]ZYbž`i a`?f]a]bU`]hÄh
j cfni VYi [Yb`i bX`XUg`J YfhfUi Yb`XYf`6Øf[Yf`]b`X]Y`G]WXYf\Y]h
]\fYg`I a ZY`XYg`ni`ghÄf`_Yb"

: Øf`A YX]YbUbZfU[Yb.

?fY]gdc`]nY]VY\ÖfXY`F`Y]b!9fZh! ?fY]g

DfYggY!`i bX`^ ZZYbh]W`_Y]hgUfVY]h

HY`YZcb.`\$&&+%, %!'` '\$)

: UI`.\$&&+%, %!'` '\$-

A U]: 'd fYggYghY`Y"f\Y]b!YfZh!_fY]g4 dc`]nY]"b fk "XY

C f][]bU`!7cbhYbhj cb. 'Dc`]nY]'F \Y]b!9fZh!?fY]gžØVYfa]hhY`h'Xi fW
bYk g'U_hi Y`

8 YhU]`g

6Ygi WYb 'G]Y'i bg'Ui Z. 'b!U["XY