

6`]hn!9]bVfi W` ]b`B Yi ghUXh. `HUVU\_k UfYb  
Ui g`Gi dYfa Uf\_h`[ Yghc\`Yb

6`]hn!9]bVfi W` ]b`B Yi ghUXh`i bVY\_UbbhY`HÄhYf`ghY\`Yb  
HUVU\_k UfYb`Ui g`Gi dYfa Uf\_h`<]bk Y]gY`Ub`X]Y`Dc`nY]  
YfVYhYb"

9]bVfi W` ]b`B Yi ghUXhfK ]YXŁ. `8 ]Y  
5i gk ]f\_i b[ Yb`Ui Z`X]Y`c\_U`Y` ; Ya Y]bgW`UZh

J cb`XYf`FYXU\_h]cb

≠b`Y]bYf`VYi bfi \][ YbXYb`K YbXi b[ `XYf`9fY][ b]ggY`\UVYb  
i bVY\_UbbhY`HÄhYf`]b`XYf`BUW`hj ca`&&"'†`]'&\$&( ž`\_i fn`bUW  
A ]hYfbUW`hž`Y]bYb`Gi dYfa Uf\_h`]b`B Yi ghUXhfK ]YXŁ`\Y]a [ Ygi W`h"  
8Yf`J cfZU`ž`XYf`ZØf`X]Y`5bk c`bYf`i bX`X]Y`Øfh]W`Yb` ; YgW`ÄZhY  
j cb`[ fØ» hYf`6YXYi hi b[ `]ghž`k ]fZh: fU[ Yb`ØVYf`X]Y`G]W`Yf\Y]h]b  
XYf`FY[ ]cb`Ui Z`

8 YhU]`g`XYg`J cfZU`g

8Yf`9]bVfi W` VY[ UV`g]W` ]b`XYf`<Ui dhghfU» Y`XYf`GhUXhž`k c`X]Y  
HÄhYf`[ Y[ Yb`\$&.%&`i \f`Y]bY`GY]hYbY]b[ Ub[ ghØf`Ui ZVfUW`Yb"  
≠bYb`[ Y`Ub[ `Ygž`]b`XYb`Gi dYfa Uf\_h`Y]bni Xf]b[ Ybž`k c`g]Y  
]bbYf\U`V`k Yb][ Yf`A ]bi hYb`Y]bY`Yf\YV`]W`Y`A Yb[ Y]j cb  
HUVU\_k UfYb`Yb`k YbXYhYb"8]Y`[ YbUi Y`Gi a`a Y`XYg`8]YVYg[ i hg  
]gh`XYfnY]h`i bVY\_Ubbh`NYi [ Ybž`X]Y`a Ø[ `]W`Yfk Y]gY`Yhk Ug  
VYcVUW`hYh`UVYbž`k YfXYb`Xf]b[ YbX`Ui Z[ YZcfXYfhž`g]W`VY]`XYf  
Dc`nY]ni`a Y`XYb"

9]bVfØW`Y`i bX`]fY`6YXYi hi b[ `ZØf`X]Y

; Ya Y]bgWk UZh

8]YgYf'JcfZU''gh'b]Wk'h'bi'f'Y]b'jgc`]YfhYf': U''j'cb'?f]a ]bU`]hÅhž  
gcbXYfb'ghY''h'Ui Wk'Y]bY'VYgcf[ b]gYffY[ YbXY'HYbXYbn'XUf"  
9]bVfØWkY'j]b'Gi dYfa Åf\_hY'i bX'; YgWkÅZhY' \_ØbbYb'XUg  
G]WkYf\Y]hg[ YZØ\`XYf'6Yk c\ bYf'Yf\YV`]Wk'VYY]bhfÅWk]h[ Yb""G]Y  
nY][ Ybž'XUgg'gY'Vgh'X]Y'j Yfa Y]bh'Wk'g]WkYfghYb'c'fhY' b]Wk'hj'cf  
\_f]a ]bY''Yb'5\_hj] hÅhYb' [ YZY]h'g]bX""b'Y]bYa'ni bY\ a YbX  
j Yfi bg]WkYfhYb' l a ZY'X' a ØggYb'g]Wk'; Ya Y]bXYb' a ]h'XYf'FYU`]hÅh  
UffUb[ ]YfYbž'XUgg'\fY'G]WkYf\Y]h'Ui ZXYa'Gd]Y'ghY'h"8Ug'; YZØ\`  
XYf'G]WkYf\Y]h'j]b'Y]bYf'GhUXh'gh'YggYbn]Y''ZØf'XUg'K c\`VYZ]bXYb  
XYf'6Øf[ Yf"

8]Y'F YU\_h]cb'XYf'Dc`]nY]

8]Y'Dc`]nY]]bgdY\_h]cb'GhfU»Yb\Ui'g'gck ]Y'X]Y'?f]a ]bU`]bgdY\_h]cb  
BYi k ]YX'\UVYb'VYfY]hg'9fa ]h'i b[ Yb'Ui Z[ Ybca' a Yb""A ]h'< ]ZY  
XYf'J ]XYcØVYfk UWk i b[ gUb`U[ Y' \_cbbhYb'X]Y'9fa ]h'hYf'a ]bXYghYbg  
XfY]'HÅhYfgWk UZhYb' ]XYbh]Z]n]YfYbž'X]Y'cf[ Ub]g]Yfh'i bX"]a'HYUa  
UfVY]hYhYbž'i a'XYb'9]bVfi Wk'gWk bY''gha Ø[ `]Wk'Xi fWk ni ZØ\ fYb"  
8]Yg'XYi hYh'XUfUi Z'\bž'XUgg'\_f]a ]bY''Y'c'f[ Ub]gUh]cbYb' [ Yn]Y'h  
; YgWkÅZhY'Ubj ]g]YfYb'i bX'g]Wk'XUVY]'gmghYa Uh]gWk'j'cf[ Y\Yb"  
8]YgY' bZcfa Uh]cbYb'g]bX'ZØf'X]Y'Dc`]nY]]j'cb'[ fc»Yf'6YXYi hi b[ ž  
i a'XYb'HUj YfXÅWk]h[ Yb'Ui Z'X]Y'Gdi f'ni' \_ca' a Yb"

K ]Y'X]Y'; Ya Y]bgWk UZh'\Y`ZYb' \_Ubb

8]Y'Øfh]WkY'; Ya Y]bgWk UZh'gd]Y'h'Y]bY'YbhgWkY]XYbXY'Fc''Y'VY]  
XYf'6Y\_Åa dZi b[ ]j'cb'?f]a ]bU`]hÅh"»XYf'< ]bk Y]g'Ui'g'XYf'  
6Yj Ø'\_Yfi b[ ]\_Ubb'ZØf'X]Y'9fa ]h'i b[ Yb'j'cb'[ fc»Ya'K Yfh'gY]b"  
8]Y'6Øf[ Yf'g]bX'Ui Z[ Yfi ZYbž'k UWk gUa'ni'gY]b'i bX'j YfXÅWk]h[ Y  
5\_hj] hÅhYb'i a [ Y\YbX'ni' a Y'XYb""8]Y'Ni'gUa' a YbUfVY]h  
nk ]gWkYb'XYf'6Yj Ø'\_Yfi b[ ]i bX'XYf'Dc`]nY]]gh'i bYf'Ågg]Wk ž'i a  
Y]b'g]WkYfYg' l a ZY'X'k ]YXYf\Yfni ghY''Yb"

K Ug'hi b' ]a' : U''Y'Y]bYg'< ]bk Y]gYg3

Gc`hYb'5bk c\bYf'cXYf'DUggUbhYb'<]bk Y]gY'ni 'X]YgYa 'JcfZU`  
\UVYbž'\_ÒbbYb'g]Y'g]W\X]fY\_h'Ub'X]Y'Dc`]nY]]bgdY\_h]cb  
GhfU»Yb\Ui g'i bhYf'XYf'HY`YZcbbi a a Yf'\$&\*' (#) &\$'cXYf'Ub'X]Y  
?f]a ]bU']bgdY\_h]cb'BYi k ]YX'i bhYf'\$&\*' %#, +, \$'k YbXYb">XYg  
\_Y]bghY'8YhU]`\_ÒbbhY'YbhgW\Y]XYbX'gY]b'i bX'ni f'5i Z\_Àfi b[ 'XYg  
: U`g'VY]hfU[ Yb"

ϕg[ YgUa hj YfXYi h]W\h'X]YgYf'9]bVfi W\X]Y'Bchk YbX][\_Y]hj cb  
j YfghÀf\_hYb'G]W\Yf\Y]hga U»bU\ a Yb'i bX'Y]bYf'Yb[ Yb  
Ni gUa a YbUfVY]h]bbYf\U'V'XYf'; Ya Y]bXYž'i a 'gc`W\Y'JcfZÀ`Y'jb  
Ni \_i bZh'ni 'j Yf\]bXYfb"

' B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY