



F Y [ ]cb`F\Y]b!BYW\_Ufž]b`XYf`K U`XcfZ`Y[ h"8]Y`K ]fhgW\UZh] cf`C fh  
\_ÒbbhY`Xi fW\XYb`J Yf`i gh`hUi gYbXYf`5fVY]hgd`ÀhnY`ghUf\_  
VYhfcZZYb`k YfXYbž`k Ug`ni `Y]bYa `5bgh]Y[ `XYf`5fVY]hg`cg][ \_Y]hi bX  
Y]bYf`6Y`Ughi b[ `c\_U`Yf`l bhYfbY\`a Yb`ZØ\fyb`\_Ubb"8Yf  
F ØW\_[ Ub[ `XYf`6YgW\ÀZh][ hYbnU\`\_ÒbbhY`ni XYa `X]Y`?Ui Z\_fUZh]b  
XYf`FY[ ]cb`j Yff]b[ Yfbž`XU`k Yb][ Yf`A YbgW\Yb`9]b\_ca `a Yb`ni f  
J YfZØ[ i b[ `UVYb"

: ]bUbn]Y`Y`GhfUhY[ ]Yb`j`cb`G5D

I a `XYb`GhY`YbUVVUi `ni `Z]bUbn]YfYbž`\Uh`G5D`VYfY]hg`ni g`Àhn`]W\Y  
F ØW\_[ U[ Yb`[ YV]`XYh`i bX`Y]bYb`?cghYbYZZY\_hj`cb`Yhk U`) \$\$  
A ]`cbYb`9i fc`Xi fW\XYb`5VVUi `j`cb`5fVY]hgd`ÀhnYb`Yfa ]hY`h"  
8UfØVYf`\]bUi g`a ØggYb`X]Y`ni \_ØbZh][ Yb`:]bUbn`Ubi b[ Yb`XYg  
l bhYfbY\`a Ybg`[ YbUi `VYcVUW\hYh`k YfXYbž`XU`g]W\`X]Y`G]hi Uh]cb  
]bbYf\U`V`XYf`6fUbW\Y`gW\`bY`j`Yf`ÀbXYfb`\_Ubb"

Dcg]h]j`Y`9fhfU[ gdfc[ bcgYb`hfc`hn

< YfUi gZcfXYfi b[ Yb

Hfchn`XYf`XYfnY]h][ Yb`Ò\_cbc`a ]gW\Yb`<YfUi gZcfXYfi b[ Yb`i bX`XYg  
GhY`YbUVVUi g`VYf]W\hYh`G5D`j`cb`Y]bYa `5bgh]Y[ `XYg`cdYfUh]j`Yb  
9f[ YVb]ggYg" `a `Øfn`]W\`j`YfØZZYbh`]W\hYb`6Yf]W\h`k Uf`Y]b  
K UW\ghi a `XYg`VYfY]b][ hYb`9f[ YVb]ggYg`j`cf`N]bgYb`i bX`GhYi Yfb  
i a ` ` `DfcnYbh`Ui Z`%ž- ( `A ]`UfXYb`9i fc`ni `j`YfnY]W\`bYb"8]YgYg  
K UW\ghi a `k`i fXY`ghUf`\_Xi fW\XYb`7`ci X!GY`hcf`XYg  
l bhYfbY\`a Ybg`VYX]b[ hž`XYf`i a `&) `DfcnYbh`ni bU\`a "

8]Y`6Ygh`Àh][ i b[ `XYf`l`a`gUhnUi`gg]W\hYb``Àggh`XUfUi`Z`gW\`]Y»Ybž  
XUgg`G5Dž`hfc`hn`XYf`gW\`k`]Yf][ Yb`l`a`gh`ÀbXYž`Ub[ Zf]gh][ Y  
K UW\ghi a`gn]Y`Y`j`YfZc`[ h"8]Y`8UhYb`XYi`hYb`XUfUi`Z`\]bž`XUgg`XYf  
GcZh`k`UfY`\_cbnYfb`]a` `J\`f`&\$&) `j`cf`N]bgYb`i bX`GhYi`Yfb  
j`cfUi`gg]W\`h]W\`fi`bX`%\$ž&`A ]`UfXYb`9i`fc`j`YfX]YbYb`k`]fX"

8Yf`K`Y[ `]b`X]Y`Ni`\_i`bZh

K ]Y`g]W\`X]Y`A`U»bU\`a`Yb`Ui`Z`X]Y`6Y`Y[`gW\UZh`i`bX`XUg`fY[ ]cbU`Y

I a ZY`X`Ui gk ]f\_Yb`k YfXYbž`V`Y]Vh`UVni k UfhYb"8]YgY`B`Yi ][\_Y]hYb  
j YfXYi h]W`Yb`YXcW`X]Y`B`chk YbX][\_Y]h`ZØf`i bhYfbY\`a Ybž`g]W`  
Ub`j Yf`AbXYfhY`A Uf\_hVYX]b[ i b[ Yb`Ubni dUggYb"8]Y`J YfXcdd`i b[  
XYf`5i g[ Ub[ gnU\`XYf`UVni VUi YbXYb`GhY``Yb`ghY``h`b]W`h`bi f`Y]bY  
X]fY\_hY`<YfUi gZcfXYfi b[ `ZØf`X]Y`A ]hUfVY]hYbXYb`XUfž`gcbXYfb  
\_ØbbhY`Ui W`XUfUi Z`]bk Y]gYbž`XUgg`X]Y`i bhYfbY\`a YfghfUHY[ ]Y  
j cb`G5D`Ui Z`Y]bYb`fUX]\_U`Yb`K UbXY``Ui g[ Yf]W`hYh`]gh"

8]Y`\_ca`a YbXYb`A cbUH`k YfXYb`YbhgW`Y]XYbX`gY]bž`i a`ni  
VYcVUW`hYbž`k ]Y`g]W`G5D`i bX`X]Y`F`Y[ ]cb`K U`XcfZ`Ui Z`X]YgY  
9bhk ]W`i b[ Yb`Y]bghY``Yb`k YfXYbž`i bX`k Y`W`Y`A U»bU\`a Yb  
Yf[ f]ZYb`k YfXYbž`i a`X]Y`bY[ Uh]j Yb`i: c`[ Yb`UVni a`]XYfb"

· · B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY