

: U\ fYf'dfU`h'VYhfi b_Yb '[Y[Yb
GhY]ba Ui Yf' 'Dc`nY]'Yfa]hhY`h°

⊕'6UX'<Öbb]b[Yb'j Yfi fgUW hY`Y]b`VYhfi b_YbYf'&%! Å\ f][Yf
Y]bYb'J Yf_Y\ fgi bZU``a]h'D?K !HchU`gW UXyb": U\ fYf'V`YV
i bj Yf`Yhnh"

6UX'<Öbb]b[Ybž'8Yi hgW`UbX'!⊕`XYf'B UW h]j cb': fY]hU['Ui Z
GUa ghU['YfY][bYhY'g]W`]b'6UX'<Öbb]b[Yb`Y]b`gWk YfYf
J Yf_Y\ fgi bZU``ž`U`g`Y]b`&%! Å\ f][Yf'5i hcZU\ fYf'U`Y]bVYhY`][h
[Y[Yb`X]Y`GhY]ba Ui Yf`Y]bYf'6U\ bi bhYfZØ\ fi b['dfU`hY""8Yf'† b[Y
: U\ fYfž`XYf'; `ØW_`ja`i b[`ØW_`UhhY`i bX`i bj Yf`Yhnh`V`YVž
U`Ufa]YfhY`Y][YbghÅbX][`XYb`B chfi Zi bX`k UfhYhY`Ui Z`XUg
9]bhfYZZYb`XYf'Dc`nY]"

6Y]'XYf`UbgW`]Y»YbXYb'?cbhfc`Y`ghY`hYb`X]Y`6YUa hYb`Y]bY
Yf\YV`]WY`5`_c\c`Y]bk]f_i b[`Zghž`k Yg\U`V`XYa`A Ubb`Y]bY
6`i hdfcVY`Ybhbca`a Yb`k`i fXY`"GY]b': Ø\ fYfgWY]b`k`i fXY
VYgW`U[bU\ a hž`i bX`Yf`a`i gg`g]W`bi b`Y]bYa`GhfUž`YfZU\ fYb
ghY`Yb"⊕`X]YgYf`B UW h`Yfk]Yg`g]W`XYf': U\ fYf'U`g`k U\ fYf
; `ØW_gd]`n`'Ui W`k`Ybb`X]Y'?cbgYei YbnYb`gY]bYg'<UbXY`bg`bcW
Ui Z]\b`k UfhYb"

8YhU]`g	
J c fZU``	J Yf_Y\ fgi bZU``
I fgUW Y	5`_c\c`Y]bk]f_i b[
C fh	6UX'<Öbb]b[Ybž'8Yi hgW`UbX

6Ygi W Yb`G]Y`i bg`Ui Z.`b!U["XY