

/ `h/d/ [h// `h/ghfcb [/ [h/xc bUg
8 Y]W\ a Ubb. '9]b 'Hf]i a d\ 'ØVYf`%&\$
Hf]Uh\ `cb!@Ub [X]ghUb nYb `]b
F c h\ / `h/#ghfcb [/ [h// `h/#d/ [h/

xc bUg'8 Y]W\ a Ubb 'ZY]Yfh'gY]b '%&\$"'Hf]Uh\ `cb!N]Y'']b 'F c h\ 'i bX
ZFYi h'g]W\ 'Ui Z'9f\c'i b ['i bX'Df]j Uhgd\ÅfY'bUW\ ']bhYbg]j Yb
A c bUhYb"

F c h\ fKdUŁ' 'xc bUg'8 Y]W\ a Ubbž'XYf'Ui » Yf [Yk Ò\ b`]W\ Y
9l hfYa gdcfhYf'Ui g'Ghi hh [Ufhž'ghY\h'Ua '9bXY'gY]bYf
VYY]bXfi W_YbXYb '< YfUi gZcfXYfi b [ž'X]Y']\ b'gY]h'XYa ' - "'A U]'b
Y]bYb 'ZUghi bUi Z Òf']W\ Yb 'K Yhh_Ua dZ'a]h'g]W\ 'gY'Vgh'ghØfnhY"'A]h
XYa '9ffY]W\ Yb'gY]bYg '%&\$"'Hf]Uh\ `cbgž'XYf'ØVYf'X]Y''Y [YbXÅfYb
' ž '?']ca YhYf'GWk]a a Ybž%, \$ '?']ca YhYf'F UXZU\ fYb' i bX' (&ž&
'?]ca YhYf'@Ui ZYb 'ZØ\ fhž'gW\ 'Y]» h'8 Y]W\ a Ubb'b]W\ h'bi f'Y]bY
dYfgÒb`]W\ ' [YghYW_hY' < YfUi gZcfXYfi b ['UVž'gcbXYfb'gYhnh'Ui W\
Y]bYb 'bYi Yb'A U» ghUV']b 'XYf'K Y'h'XYg'Hf]Uh\ `cbg"

8]Y''YhnhYb'A c bUhY'k UfYb 'ZØf'XYb'' +!>À\ f][Yb'Y]b'8 Ui Yf'Ui Z
j c''Yf'5bghfYb [i b ['i bX'8]gn]d`]b"'HU ['ZØf'HU ['ghY''hY'Yf'gY]b
'?ÒbbYb' i bhYf'6Yk Y]g' 'c\ bY'Y]bYb'Y]bn][Yb'Fi \YhU [ž'gY]b
ghfYb [Yf'D'Ub'gU\ 'V]g'ni '%\$ \$'Ghi bXYb'HfU]b]b ['dfc'K cWY'j cf"
=bgVYgcbXYfY'gY]b 'B UW\ hgW\ 'UZj cb '*ž) 'Ghi bXYb' i bX'Y]b'_i fnYf
A]hU [ggW\ 'UZ'k Å\ fYbX'XYf'F UXY]b\Y]h'g]bX'HY]'gY]bYg'dfÅn]gY
UV [Ygh]a a hYb'HU [YgUV'Ui ZYg"8]YgY'Ui » Yf [Yk Ò\ b`]W\ Y'<]b [UVY
gd]Y [Y'h'g]W\ ']bhYbg]j ']b'8 Y]W\ a Ubbg'K cfhYb'k]XYfž'U'g'Yf'gY]bYf
' : fYi XY'ØVYf'X]Y'VU'X'VYj c fghY\YbXYb'HU [Y'j c''Yf' : fY]fUi a 'i bX
GY'VghVYgh]a a i b ['5i gXfi W_] Yf']Y\ "

9]bY'Y]bn][Ufh][Y'Gdcfh[Ya Y]bgW\ UZh

Jcb'5bZUb['Ub'k Uf'8Y]Wla Ubb'YXcW' b]W'h'U''Y]b''GY]bY
<YfUi gZcfXYfi b[' 7\U''Yb[Y%&\$ 'k i fXY'b]W'h'bi f'j cb'gY]bYa
Y][YbYb'HYUa ž'gcbXYfb'Ui W' j cb'nU'\fY]W'Yb'GdcfhZUbg
VY['Y]hYhž'X]Y']\b'k Å\fybX'gY]bYf'K Yhh_Åa dZY' i bhYfghØhnhYb"
K Å\fybX'Y]bYf'@]j YØVYfhfU[i b['_ØbX][hY'Yf'Ubž'XUgg'Yf
VYgcbXYfg'XUb_VUf'ZØf'X]Y'~Gi dYf!7ca a i b]hm' 'gY]ž'X]Y']\a
k Å\fybX'XYf'[YgUa hYb'8Ui Yf'gY]bYg'Dfc'Y_hg'VY][YghUbXYb'\Uh"
8Y]Wla Ubb'\YVh'\Yfj cfž'k]Y'k]W'h]['X]YgY'; Ya Y]bgW'UZh'ZØf']\b
k Ufž'VYhcbh'UVYf'['Y]W'nY]h]['X]Y'Bchk YbX][_Y]h'dYfgØb`]W'Yf'NY]h
ZØf'g]W'gY'Vgh'' ÆW'ZFYi Y'a]W'Ui W'ž'a U'k]YXYf'U''Y]b'ni 'gY]b ž
[YghUbX'Yf"

Hfchn'X]YgYf'Ya ch]cbU'Yb'GW']XYfi b[Ybž'[YghY'h'XYf'5h\ 'Yhž'XUgg
Yg'Ui W' bUW'gY]bYa 'YhnhYb'Hf]Uh'\cb'ZØf']\b'b]W'h'ni
9bhgdUbbi b['_ca a Yb'k]fX''GY]b'6`]W'_f]W'hY'h]g]W' VYfY]hg'Ui Z
bYi Y'gdcfh]W'Y'<YfUi gZcfXYfi b[Yb'' 9]bZUW' a cf[Ybg
Ui Zk UW'Ybž'Yfgha U']b'a Y]bYa '6Yhh'ghfYW_Yb ž'Zcfa i ']YfhY'Yfž
i a 'XUbb'X]Y', VYf'Y[i b['Ubni ghY''Ybž'k Ug'Yf'U'g'BAW'ghYg
i bhYfbY\ a Yb'a ØW'hY''8Y]Wla Ubb'd'Ubhž'k Y]hYf\]b'U_h]j 'ni
V'Y]VYb' i bX'\Uh'VYfY]hg'Ub[Y_ØbX][hž' (\$'Ghi bXYb'dfc'K cW'Y'a]h
GW'k]a a Ybž'FUXZU\fyb' 'VYgcbXYfg'Ui Z'gY]bYa '; fUj Y'V'_Y'
i bX'@Ui ZYb'ni 'j YfVf]b[Yb"

9]b'k]W'h][Yf'HY]'gY]bYf'A ch]j Uh]cb'k Uf'Ygž'XYb'V]g\Yf][Yb
FY_cfX'j cb'%) 'Hf]Uh'\cbgž'Ui Z[YghY''h]j ca '6f]hYb'GYUb'7cbk Umž
ni 'ØVYfhfYZZYb''GY]bYb'%'\$*' 'Hf]Uh'\cb'UVgc'j]YfhY'8Y]Wla Ubb
gca]h'b]W'h'bi f'Ui g'gdcfh]W'Ya '9\ f[Y]nž'gcbXYfb'Ui W'ž'i a 'XYf
K Y'h'ni 'nY][Ybž'k Ug'a]h'\UfhYf'5fVY]h'i bX'6YghÅbX][_Y]h'YffY]W'h
k YfXYb'_Ubb''9f'\Uh'b]W'h'bi f'XYb'FY_cfX'[YVfcW'Ybž'gcbXYfb
X]YgYb'Ui W'Ui ZY]bXfi W_gj c''Y'%'&\$'Hf]Uh'\cbg'Ui g[Yk Y]hYhž'k Ug
ZØf'j]Y'Y'U'g'i bYffY]W'VUf'[U'h''GY]bY'@]YVY'ni f'<YfUi gZcfXYfi b[
i bX'ni f'BUh' f'gd]Y[Y'h'g]W']b'gY]bYf''Y]XYbgW'UZh]W'Yb'<U'hi b[
ni a 'Gdcfh'k]XYf"

8]Y'?ca V]bUh]cb'Ui g'd\mg]gW'Yf'5bZcfXYfi b['i bX'a Ybh'Yf
GhÅf_Yž'X]Y'8Y]Wla Ubb'k Å\fybX'gY]bYf'<YfUi gZcfXYfi b[
Ui Z[YVfUW'h'\Uhž'nY][hž'k]Y']bhYbg]j 'i bX'ZcfXYfbX'XYf'Hf]Uh'\cb!
Gdcfh'gY]b'_Ubb'' , VYf'U''X]Y'?]'ca YhYfž'X]Y'Yf'[YgW'k ca a Ybž

[YZU\ fYb`i bX` [Y`Ui ZYb`]ghž` \Uh`Yf`b]W\ h`bi f`dYfgÖb`]W\ Yb` F Y`_cfXY
Ui Z[YghY``ž`gcbXYfb`Ui W\ `Y]bY`5fh`N]Y`ghfYV][_Y]hi bX
9bhgW\ `cggYb` \Y]h`dfÄgYbh]Yfhž`X]Y`]b`XYf`K Y`h`XYg`Gdcfhg`gY`hYb
ni` Z]bXYb`]gh`8Y]W\ a` Ubbg`@Y]XYbgW\ UZh`_ÖbbhY`UbXYfY
a`chj]YfYbž`YVYbZU``g`]\fY`Y][YbYb` ; fYbnYb`ni`ØVYfk]bXYb`i bX
bYi Y`<Ö\Yb`ni`YffY]W\ Yb`"

8YhU]`g

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U["XY