

J c b `K i bXYfb`i bX`? Åa dZYb.`8]Y  
; YgWÅ ]WÅ hY`XYg`XYi hgWÅ Yb` < UbXVU`g`VY]  
C`ma d]U

9f`YVYb`G]Y`X]Y`< Ò\Ydi b\_hY`XYf`XYi hgWÅ Yb` < UbXVU`!  
C`ma d]U[ YgWÅ ]WÅ hY.`; c`X`i bX`G]`VYf`]b`A cg\_Ui ž`cg`5b[ Y`Yg  
i bX`5h\Yb"

8]Y`C`ma d]gWÅ Yb`Gd]Y`Y`\UVYb`]a a Yf`k ]YXYf`; YgWÅ ]WÅ hYb`XYf`  
9bhVY\fi b[ Yb`i bX`Hf]i a d\Y`\Yfj cf[ YVfUWÅ h"6YgcbXYfg`]a  
< UbXVU`ž`k c`X]Y`5bZÅb[ Y`XYf`XYi hgWÅ Yb`9fZc`[ Y`V]g`]b`X]Y`NY]h  
XYg`? U`hYb`? f]Y[ Yg`ni fØW\_fY]WÅ Yb"8]YgY`9fZc`[ Y`j YfXYi h]WÅ Yb  
b]WÅ h`bi f`gdcfh]WÅ Y`< ÒWÅ ghY]ghi b[ Ybž`gcbXYfb`Ui WÅ`XYb  
9]bZi ggž`XYb`Gdcfh`Ui ZXUg[ YgY`gWÅ UZh]WÅ Y`; YZØ[ Y`i bX`X]Y  
bUh]cbU`Y`≠XYbh]hÅh`\Uh"

9]b`K i bXYf`]b`A cg\_Ui

5a`" \$"ž`]`%-, \$`hf]i a d\YfhY`X]Y`< UbXVU`a UbbgWÅ UZh`XYf`88F  
]b`A cg\_Ui`ØVYf`XYb`ZUj cf]g]YfhYb`; Ugh[ YVYf`I XGGF`a ]h`&`.&&  
bUWÅ j Yf`Åb[ Yfi b[ "9]b`XYb`\_k ØfX][ Yf`A ca Ybhž`XYf`Xi fWÅ`X]Y  
FYZYI dUFUXY`j cb`Hcf\ØhYf`K ]Y`UbX`GWÅ a ]Xh`YbhgWÅ Y]XYbX  
[ YdfÅ[ h`k i fXY"8Yf`F ØW\_fUi a gd]Y`Yf`@ch\Uf`8Øf]b[ `Yf]bbYfhY  
g]WÅ`≠U\fy`gdÅhYfž`k ]Y`i bk U\fgWÅ Y]b`]WÅ`X]YgYf`G]Y[ `YfgWÅ ]Yb.  
8]Y`I XGGF`k Uf`Y]bY`A UbbgWÅ UZh`k ]Y`j cb`Y]bYa`UbXYfYb`GhYfb"  
8]YgYf`G]Y[ `k Uf`b]WÅ h`bi f`Y]b`gdcfh]WÅ Yf`9fZc`[ ž`gcbXYfb`Ui WÅ`Y]b  
NY]WÅ Yb`ZØf`XYb`K Yhh\_Ua dZ[ Y]ghi bX`X]Y`9bhgWÅ`cggYb\Y]h`XYf  
88F!Gdcfh`Yf`]b`Y]bYf`dc`]h]gWÅ`Ub[ YgdUbbhYb`NY]h"

8 Yf`C`ma d]WGd]f]h`]b`@cg`5b[ Y`Yg

5a`'%%'5i [ i gh%- , ( `a i gghY`X]Y`< UbXVU`bUh]cb`XYf`6F8`]a

: ]bU`Y`[ Y[ Yb`đ [ cg`Uk ]Yb`Y]bY`\_bUddY`B]YXYf`U[ Y`Y]bghYW\_Yb`  
BUW`Y]bYf`dYfZY`\_hYb`J cffi bXY`a ]h`ZØbZ`G]Y[ Yb`[ ]b[ `X]Y`8 < 6!  
5i gk U`j`c`Yf`Ni j Yfg]W`h]b`XUg`Gd]Y`ž`bi f`i a`a ]h`%+.% , ni  
gW`Y]hYfb`"8Yf`† b[ Y`? Ud]h`Àb`l`]`F ch`i`i bX`gY]bY`A ]hgd]Y`Yfž  
XUfi bhYf`i k Y`GW`k Yb`\_Yf`i bX`A Ufh]b`GW`k U`Vž`Yf`YVhYb`Y]b  
Ya`ch]cbU`Yg: ]bU`Yž`XUg`XYf`6F8`YXcW`Y]bY`A YXU]`Y`g]W`YfhY`"  
F YhfcgdY`\_hj`VYhfUW`hYhž`\\Y`h`F ch`XUg; YZØ`\\`XYf  
Ni gUa`a Yb[ Y`\Öf][ \_Y]h`i bX`XYb; Y]gh`X]YgYf`9dcW`Y`cW`ž]bXYa  
Yf`(\$`đ\`fY`gd`ÀhYf`ZUgh`X]Y`[ YgUa`hY`A UbbgW`UZh`k ]YXYf  
ni gUa`a YbVfUW`hY"

## ? Ua`dZ[ Y]gh`i bX`HfUi`Yf`]b`5h`Yb

9]bY`k`Y]hYfY`hfU[ ]gW`Y`B]YXYf`U[ Y`Yf`YVhY`X]Y`[ YgUa`hXYi`hgW`Y  
A UbbgW`UZh`Ua`&-`"5i [ i gh`&\$\$( ž`U`g`g]Y`]a` : ]bU`Y`[ Y[ Yb  
?fcUh]Yb`Y]bY`ZØ`fYbXY`Dcg]h]cb`b]W`h]j`YfhY]X][ Yb`\_cbbhY`"Hfch  
Y]bYg`VYY]bXfi`W\_YbXYb`J ]YfhY`Z]bU`Yg[ Y[ Yb`GdUb]Yb`i bX`Y]bYa  
ØVYfnYi [ YbXYb`<U`VZ]bU`Y`[ Y[ Yb`Fi`gg`UbX`fY]W`hY`Yg`b]W`h`ZØf  
XYb`H]hY`"GhYZUb`?fYhngW`a Uf`i bX`gY]bY`A ]hgd]Y`Yf`k UfYb`h]YZ  
Ybhh`Ài gW`hž`bUW`XYa`g]Y`a ]h`G]VYf`XY`\_cf]Yfh`k`i fXYbž`k`À`fYbX  
UbXYfY`Gd]Y`Yfž`Y]bgW`Y]Y»`]W`?fYhngW`a Ufž`gd`ÀhYf`]`fY`?Uff]YfY  
VYYbXYhYb`"GY]b`Y]bXf]b[ `]W`Yf`?ca`a YbhUf`ni`G]VYf`gd]Y[ Y`h`XUg  
; YZØ`\\`k ]XYfž`XUgg`XYf`[ Ubny`9]bgUhn`b]W`h`X]Y`Yf`cZZhY` : fYi`XY  
VfUW`hY"

## 8]Y`F`j`U`]h`Àh`a ]h`8`ÀbYa`Uf`\_

8]Y`ghYh][ Y`F`j`U`]h`Àh`nk ]gW`Yb`8Yi`hgW`UbX`i bX`8`ÀbYa`Uf`\_]gh  
b]W`h`ni`ØVYfgY`Ybž`a ]h`%\$,`6Y[ Y[ bi`b[ Yb`gY]h`%-` , ž`k`cVY]  
8Yi`hgW`UbX`]b`XYf; YgUa`hV]`Ubn`ZØ`fYbX`]gh`8`cW`X]Y`Y`hnhYb  
ZØbZ`Gd]Y`Y`[ ]b[ Yb`U`YgUa`h`Ub`X]Y`8`ÀbYbž`k`Ug`X]Y  
<YfUi`gZc`fXYfi`b[ `ZØf`X]Y`\_ca`a YbXY`C`ma`d]UXY`Ua``%"`5i [ i gh  
&\$&(`]b`@]`Y`bi`f`j`Yfgh`Àf`\_h`8Yf`8fi`W`\_Ui`Z`X]Y`XYi`hgW`Y  
A UbbgW`UZh`X]Y`gY]h`&\$\*`c`bY`H]hY`]ghž`k`j`fX`Ybcfa`gY]bž  
k`À`fYbX`X]Y`Gd]Y`Yf`X]Y`9fk`Ufhi`b[ Yb`XYf`BUh]cb`hfU[ Yb`"

## GW`i`ggZc`[ Yfi`b[ .`8]Y`bUW`U`h][ Y

6YXYi hi b[ 'XYg' < UbXVU``g

8]YgY`C`ma d]UgWk]W\_gU`Y`i`i ghf]YfYb`j ]Y`gWk]Wk.h][ Y`9a ch]cbYb  
i bX`XfØW\_Yb`b]Wk.h`bi f`XYb`?Ua dZi a `A YXU]`Yb`Ui gž`gcbXYfb  
Ui W`XYb`?Ua dZi a `XYbh]h`h`hi bX`Ni gUa a Yb`U`h`b`Y]bYf  
BUh]cb``8Yf`< UbXVU```\Uh`g]Wk`U`g`b]Wk.h`bi f`Y]b`Gdcfhž`gcbXYfb`U`g  
Y]b`k Y[ `Yfk ]YgYbž`Xi fWk`XYb`g]Wk`j YfgWk.]YXYbY`; YbYfUh]cbYb  
j cb`5h`YhYb`i bX`: Ubg`a ]hY]bUbXYf`j YfVi bXYb`ZØ`Yb``8]Y  
; YgWk]Wk.hYb`X]YgYf`Gd]Y`Y`k YfXYb`k Y]hYf`b`]bgd]f]Yfhi bX  
a ch]j ]Yfhž`k `A`fYbX`g]Wk`8Yi hgWk`UbX`Ui ZX]Y`b`Wk.gY  
<YfUi gZcfXYfi b[ `j cfVYfY]hYh`

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`b!U[ "XY