

@B; !HYfa ]bU`Ui Z'F Ø[ Yb. 'Gh]`ghUbX`hfc hn  
 \cWk [ YghYW\_hYf'9fk Ufhi b[ Yb

Gh]`ghY\h'X]Y`C ghgYY`VY]a`@B; !6Yhf]YVgghUfh'Ui Z'F Ø[ Yb.  
 : Y\`YbXY`B UWk ZFU[ Y`i bX`\_Y]bY`HUb\_Yf'gcf[ Yb`ZØf  
 I b`\_Uf\Y]hYb`i bX`K ]XYfghUbX"

8]Y`C ghgYY`V`Y]Vh'ni a`6Y[ ]bb`XYg`6Yhf]YVg`XYg`bYi Yb`@B; !  
 HYfa ]bU`g`Ui Z'F Ø[ Yb`ØVYffUgWk YbX`gh]`"K YXYf`k Uf`Y]b  
 ZY]Yf`]Wk Yf'9a`dZUb[ `bcWk`A YX]YbUi Zhf]hY`XYf`[ fc» Yb`dc`h]gWk Yb  
 : Ø\fi b[ gdYfgØb`]Wk\_Y]hYb`ni`VYcVUWk hYb`žk ]Y`Yg`VY]a`GhUfh`XYg  
 HYfa ]bU`g`]b`@ Va ]b`XYf`: U`k Uf`"K À\fybX`6i bXYg\_Ubn`Yf`C`UZ  
 Gk c`n`i bX`X]Y`A ]b]ghYfd fÀg]XYbh]b`A Ubi Y`U`Gk Yg][ `]b`@ Va ]b  
 a YX]Ybk ]f\_gUa`Y]b`NY]Wk Yb`ZØf`X]Y`9bYf[ ]Yni`\_i bZh`gYhnhYbž  
 j Yf`]YZXYf`GhUfh]b`A i`\_fUbž`Y]bYa`"X] ghf]Y\ UZYbž`ZUgh  
 i bVYa Yf\_h"

HYWk b]gWk Y`9]bgWk fÀb`\_i b[ Yb`i bX  
 5i gk ]f`\_i b[ Yb`Ui Z`X]Y`9bYf[ ]Yk ]fhgWk UZh

8]Y`6YhfY]VYfZ]fa U`8Yi hgWk Y`F Y[ Ug`a`i gg`g]Wk`XYfnY]h`YXcWk`a`h  
 XYf`F YU`]hÀh`Ui`gY]bUbXYfgYhnYbž`XUgg`bcWk`\_Y]b`; Ug`]a`HYfa ]bU`  
 j YfZØ[ VUf`]gh`"8Yf`< UZYb`"Y[ h`a`ca`YbhUb`i b[ Ybi hnhž`XU`X]Y  
 Ub[ Y`ØbX][ hYb`@B; !HUb\_Yf`"X]Y`ZØf`XYb`6Yhf]YV`bcchk`YbX][`g]bX  
 `b]Wk h`]b`G]Wk h`g]bX`"@Ui`h`7cbghUbh]b`NYf[ Yf`j`cb`XYf`8Yi`hgWk`Yb  
 I`a`k`Y`h`]Z`Y`f`B`I`<`E`[ ]Vh`Y`g`a`ca`YbhUb`k`Yb][`B`UWk`ZFU[ Y`"9f`ZØ\`fhY  
 k`Y]hYf`Ui`gž`XUgg`X]Y`; Ug!GdY]Wk Yf`]b`8Yi`hgWk`UbX`[ i`h`[ YZØ`h  
 g]bXž`k`Ug`X]Y`8f]b[ `]Wk`\_Y]h`XYf`@B; !@]YZYfi b[ Yb`j`Yff]b[ Yfh`"8]YgY  
 G]hi`Uh]cb`k`]f`Zh: fU[ Yb`ni`f`B`chk`YbX][`\_Y]h`i`bX`ni`f`Ni`\_i`b`Zh`XYg  
 HYfa ]bU`g`Ui`Zž`]bgVYgcbXYfY`]b`Y]bYa`g]Wk`k`UbXY`bXYb  
 9bYf[ ]Ya`Uf\_h"

< ]bXYfb]ggY`VY]a`F Y[ Y`VYhf]YV

8]Y`<YfUi gZcfXYfi b[ Yb`VYgWfAb\_Yb`g]W`b]W`h`bi f`Ui Z`XYb  
ZY`YbXYb` ; UgZi ggž`gcbXYfb`VYhfYZYb`Ui W`X]Y  
cf[ Ub]gUhc]gW`Yb`5gdY`hY`XYg`6Yhf]YVg" 8 Ug`GW`k Yf]bYf  
I a k Y`ha ]b]ghYf]i a` \UhhY`X]Y`bVYhf]YVbU`a Y`XYg`F Y[ Y`VYhf]YVg  
ZØf`XYb`)" "5i [ i gh`Ub[ Y\_ØbX][ h`Hfchn`X]YgYf`5b\_ØbX][ i b[  
Yf\_`ÀfhY`Y]b`GdfYW`Yf`j cb`8Yi hgW`Y`F Y[ Ugž`XUgg`XYf  
F Y[ Y`VYhf]YV`gW`X]Y»`]W`b]W`h`ni a` [ Yd`UbhYb`HYfa ]b`VY[ ]bbYb  
\_cbbhYž`XU`5Vgh]a a i b[ ga U»bU`a Yb`a ]hj YfgW`YXYbYb  
DUfhhYfb`bcW`b]W`h`UV[ YgW`cggYb`gY]Yb" 8]YgY`I b\_`Uf`Y]h`ZØ`fh  
ni f`I bg]W`Yf`Y]h`i bhYf`dchYbn]Y`Yb` ; Ug`]YZfUbhYb`i bX  
b] YghcfYb"

›i f]gh]gW`Yf`K ]XYfghUbX`i bX`X]Y`Ni \_i bZh`XYg  
HYfa ]bU`g

8Yf`K ]XYfghUbX`[ Y[ Yb`XUg`HYfa ]bU`a UW`h`X]Y`@U[ Y`b]W`h  
Y]bZUW`Yf" 8]Y`8I <` \Uh`fYW`h]W`Y`GW`f]hhY`[ Y[ Yb`X]Y  
6Yhf]YVg[ YbY`a ] [ i b[ `Y]b[ YfY]W`h`i bX`g][ bU`g]Yfž`XUgg`U`Y  
↑ f]gh]gW`Yb`A ]hhY`Ui g[ YgW`ØdZh`k YfXYb`gc`Yb" 8]YgY`fYW`h]W`Yb  
5i gY]bUbXYfgYhni b[ Yb`\_ØbbhYb`XYb`6Yhf]YVgghUfhni g`Àhn`]W`  
j YfnØ[ Yfb`i bX`k YfZYb`Y]b`@]W`h`Ui Z`X]Y`6YXYb`\_Ybž`X]Y`a ]h`XYa  
@B; !Dfc`Y`\_hj YfVi bXYb`g]bX" 8]Y`8]g\_i gg]cb`ØVYf`X]Y  
I a k Y`hj Yfhf`À[ `]W`\_Y]h`i bX`X]Y`B`chk YbX][ \_Y]hj cb  
: `Øgg][ [ UgUb`U[ Yb`k ]fX]b`XYb`\_ca a YbXYb`A cbUhYb`k Y]hYf`Ub  
6YXYi hi b[ `[ Yk ]bbYb"

; YgY`gW`UZh`]W`Y`F Y`Yj Ub`n`XYg`@B; !  
Dfc`Y`\_hg

8 Ug`@B; !Dfc`Y`\_h`Ui Z`F Ø[ Yb`\_ØbbhY`k Y]hfY]W`YbXY`5i gk ]f\_i b[ Yb  
Ui Z`X]Y`fY[ ]cbU`Y`i bX`bUh]cbU`Y`9bYf[ ]Ydc`]h]\_` \UVYb" J cf`XYa  
<]bhYf[ fi bX`XYf[ Ycdc`]h]gW`Yb`9bhk ]W`\_i b[ Yb`i bX`XYf  
B`chk YbX][ \_Y]hž`9bYf[ ]Yei Y`Yb`X]j Yfg]Z]n]YfYb`ni`\_ØbbYbž`g]bX  
gc`W`Y`Dfc`Y`\_hY`j cb`ghfUhY[ ]gW`Yf`F Y`Yj Ub`n" 9I dYfhYb`k UfbYb  
Y`XcW`ž`XUgg`X]Y`i bni fY]W`YbXY`B`UW`ZfU[ Y`i bX`X]Y`hYW`b]gW`Yb

DfcV`Ya Y`X]Y`i fgdfØb[ `]W` [ YghYW\_hYb`N]Y`Y`]bZfU[ Y`ghY``Yb"  
8Ua ]h`k ]fX`\_`Ufž`XUgg`X]Y`Ni \_i bZhg`W`Yf`9bYf[ ]Ydfc`Y`\_hY`bcW`  
i b[ Yk ]gg`]gh`i bX`Y]bY`]bhYbg]j YfY`8]g\_i gg]cb`ØVYf`X]Y`VYghYb  
K Y[ Y`ni f`G]W`YfghY``i b[ `XYf`9bYf[ ]Yj Yfgcf[ i b[ `bchk YbX][ `k ]fX"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY