GUUfVfØW_Yb`gi W\h`^ b[Y`? fYUh]j Y`ZØf
bYi Y`I G9! ≠! Hci f]ghYb_UfhY

8]Y`@UbXYg\Ui dhghUXh`GUUfVfØW_Yb`gi W\h`_fYUh]j Y`? ØdZY
V]g" \$`>\fY`ZØf`X]Y`9fghY`i b[ `Y]bYf`I G9! ≠! ? UfhY" `&hYfYggY
V]g" %"5i [i gh`

≠bcj Uh]j Yf`5i ghUi gW\.`GUUfVfØW_Yb
VYhY]`][ h`g]W\`Ua `I G9! ≠! B Yhnk Yf_

≠`Y]bYf`gdUbbYbXYb`≠]h]Uh]j Y`gi W\h`X]Y`@UbXYg\Ui dhghUXh
GUUfVfØW_Yb`\_fYUh]j Y`HU`Ybhyž`X]Y`Ub`XYf`; YghU`hi b[`j cb
i b_cbj Ybh]cbY`Yb`Hci f]ghYb]bZcfa Uh]cbYb`ZØf`^ b[Y`F Y]gYbXY
a]hk]f_Yb`k c`Yb"8]YgY`Ni gUa`a YbUfVY]hghY`h]a `NY]W\Yb`XYg
I G9! ≠! B Yhnk Yf_gž`XUg`]b`ZUgh" \$`Yi fcd`À]gW\Yb`Gh`XhYb
j Yfk i fnY`h]gh`i bX`^ b[ Yb`A YbgW\Yb`Ui Z`_fYUh]j Y`K`Y]gY`X]Y`GhUXh
b`À\YfVf]b[ Yb`a ØW\hY"

I G9! ≠. `9]b`Y]bn][Ufh][Yg`? cbnYdh`ZØf
Hci f]ghYb

8 Ug`I G9! ≠! B Yhnk Yf\_`Uh]g]W\`ni a `N]Y`[YgYhnhž
i b_cbj Ybh]cbY`Y`i bX`U`_hi Y`Y`≠Zcfa Uh]cbYb`ZØf`^ b[Y`Hci f]ghYb
VYfY]hni ghY`Yb"8]YgY`≠Zcfa Uh]cbYb`\_ca`a Yb`j`cb`9]b`Y]a]gW\Yb
ZØf`; `Y]W\U`hf][ Yž`k Ug`XYb`VYgcbXYfYb`FY]ni bX`X]Y`5i h`Yb]h]h`h`h
XYf`Y]bnY`bYb`GhUXh\_UfhYb`Ui ga`UW\h"8]Y`? UfhYb`g]bX`b]W\h
_ca`a Yfn]Y`i bX`XU`Yf`\_cghYb`cgž`k Ug`g]Y`ni `Y]bYf`k Yfh]c`Yb
FYggci fW`ZØf`FY]gYbXY`a UW\hž`X]Y`X]Y`GhUXh`Ui g`Y]bYf
i bhmd]gW\Yb`DYfgdY`_h]j Y`Yb]hXYW\_Yb`a ØW\hYb"

5i Zfi Z`ni f`HY]`bU`a Y`ZØf`^ b[Y

GUUF`ÀbXYf]bbYb`i bX`GUUF`ÀbXYf

6YgcbXYfg`Ub[ YgdfcWXYb`k YfXYb`↑ b[ Y`9fk UWXgYbY`V]g` \$
>\fYž`X]Y`VYfY]hg`]b`GUUFVfØW_Yb`"YVYb""8]Y`@UbXYg\Ui dghgUXh
ZfYi h`g]W`ØVYf`6Yk YfVi b[ Yb`j cb`Ghi X]YfYbXYb`cXYf`↑ b[Yb
6Yfi Zgh`Àh][ Ybž`X]Y`]XYU`Yfk Y]gY`?Ybbhb]ggY`]b`8Yg][b!
Dfc[fUa`a Yb`k]Y`5XcVY`≠8Yg][b`cXYf`≠i ghfUhc`f`VYg]hnYb""8]Yg
]gh`Y]bY`; Y`Y[ Yb`Y]hž`U\_h]j`Ub`XYf`GW`UZZi b[ `Y]bYf` GUUFVfØW_Yf
l G9!#I?UfhY`a`]hni k]f`\_Ybž`X]Y`X]Y`GhUXh`Ui g`XYf`G]W`h`XYf
↑ b[Yb`; YbYfUh]cb`df`ÀgYbh]Yfh"

9]bV`]W\_Y`]b`X]Y`B`Yhk`cf_]b[!A`Ò[ `]W`_Y]hYb

K Yf`g]W`ZØf`XUg`Dfc`Y`_h]bhYfYgg]Yfhž`\_Ubb`V]g`GUa`ghU[ž`XYb`" %"
5i [i ghž`?cbhU`_h]Ui ZbY`a Yb""8]Y`GhUXh] Yfk U`hi b[ `k]fX`XUfUi Z`]b
Y]b`?YbbYb`YfbhfYZZYb`]a`GYdhYa`VYf`cf[Ub]g]YfYbž`i a
dchYbn]Y`Y`HY]`bY`a Yf`ni`j`YfbYhnYb`i bX`YfghY`≠Y`Yb
Ui gni`hUi gW`Yb""8UfØVYf`\_\]bUi`g`k ]fX`GUUFVfØW_Yb`J`YfV]bXi`b[Yb
ni`VYfY]hg`VYghY`YbXYb`l G9!#I!HYUa`g`]b`Gh`XhYb`k ]Y`B`UbhYg`i bX
HV]`]gg]`_YfghY`Ybž`k Ug`XYb`5i ghUi`gW`i bX`X]Y`Ni`gUa`a`YbUfVY]h
]bbYf`U`V`XYg`B`Yhk`Yf`\_g`ZØfXYfb`gc`"

8 Ug`N]Y`. `2 ZZYb`h`]W`_Y]hgk]f`\_gUa`Y` J`c`f`g`h`Y``i`b[ `]a`>`>\`f`&`\$`&`)

9]b`VYgcbXYfYg`<][\`][ \h`]gh`X]Y`[Yd`UbhY`ÒZZYb`h`]W`Y`J`c`f`g`h`Y``i`b[
XYf`GUUFVfØW\_Yf`l G9!#I?UfhY`a`]fU`a`Yb`XYg`>V]`Ài`a`g`U`fYg
&`\$`&) ž`X]Y`XUg`9b[ U[ Ya`Ybh`XYf`GhUXh`ZØf`_fYUh] Yb`Hci`f]ga`i`g
i bX`X]Y`9]bVYn]Y`i`b[`↑ b[ Yf`A`YbgW`Yb`]b`gc`W`Y`Dfc`Y`_hY
j`YfXYi`h`]W`Yb`k`]fX"

?`cbhU`_h]b`Zc`fa`Uh]c`b`Yb`ZØf`≠b`hYfYgg]Yf`hY

: Øf`k`Y]hYfY`8YhU]`g`i`bX`ni`f`6Yk`YfVi`b[ `ghY`h`XUg`6Øfc`XYg
C`VYfVØf[ Yfa`Y]ghYfg`ni`f`J`YfZØ[i`b[.

- HY`Y`Zcbbi`a`a`Yf.`Ž`(-`*`,`%-`\$)`!`%`*`%`+

- 9!A U]`.]bhYffY[ ]cbU`4 gUUfVfi YW_Yb"XY

8]YgY`≠]h]Uh]j Y`nY][hž`k ]Y`k]W`h][ `Yg`]ghž`X]Y`Gh]a a Y`XYf`↑ b[Yb
; YbYfUh]cb`]b`X]Y`i fVUbY`9bhk]W`\_`i b[`Y]bni VYn]Y`Yb`i bX`XYb
5i ghUi gW`nk ]gW`Yb`9]b`Y]a]gW`Yb`i bX`6Ygi W`Yfb`ni `ZÖfXYfb"

` `B 5;

8 YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY