

9`a g\cfb. J Yfgi W\h'9]bVfYW Yf`Z`ØW hYh bUW\`GW\ fY]Yb`XYf`6Yk c\ bYf]b

Dc`nY]9`a g\cfb`gi W\h`NYi [Yb`bUW\`j Yfgi W\hYa`9]bVfi W\Ua`\$) "\$- "&(`]b`XYf`C`bgghfU» Y`HÀhYfVYgW\ fY]Vi b[`i bX<]bk Y]gY` \]Yf"

⊕`9`a g\cfbžY]bYf`GhUXh]b`GW\`Ygk][!<c`ghY]bž`k i fXY`Ua 8cbbYfghU[žXYb`) "GYdhYa VYf`&\$&(žY]b`j Yfgi W\hYf K c\bi b[gY]bVfi W\X]YVghU\`j YfØVh"8 Ug`9fY][b]g`YfY][bYhY`g]W\ [Y[Yb`%%.(+l` \f`]b`XYf`C`bgghfU» Yž`U`g`X]Y`VYhfc ZYbY`DYfgcb g]W\`]b`]\fYa`K c\bn]a a Yf`Ui Z]Y`h"D`Øh`]W\` \ØfhY`g]Y j YfXÅW\h][Y; YfÀi gW\Y`Ui g`XYf`?ØW\Yž`X]Y`]\fY`5i Za Yf_gUa`_Y]h Ui Zg]W\`nc[Yb"

5`g`g]Y`]b`X]Y`?ØW\Y`gW\Ui hYž`VYa Yf_hY`g]Y`Y]bYb`A Ubb`Ua : YbghYfž`XYf`c ZYbg]W\h]W\`j Yfgi W\hYž`]b`]\f`<Ui g`Y]bni Xf]b[Yb" ⊕`Y]bYa`A ca Ybh`XYf`DUb]_`VY[Ubb`g]Y`Ui hini`gW\ fY]Ybž`k Ug`XYb HÀhYf`]b`X]Y`:`i W\h`hf]YV"8 Yf`9]bVfYW\ Yf`_cbbhY`XUfUi Z]b`]b i bVY`_UbbhY`F]W\hi b[`Ybh_ca`a Yb"

6YgW\ fY]Vi b[`XYg`HÀhYfg

8]Y`?f]a]bU`dc`nY]`]b`D]bbYVYf[` \Uh`X]Y`9fa]h`i b[Yb ØVYfbca`a Yb`i bX`gi W\h`bUW\`NYi [Ybž`X]Y`⊕Zcfa Uh]cbYb`ni`XYa JcfZU`cXYf`ni`j YfXÅW\h][Yb`DYfgcbYb`i bX`:`U\fnYi [Yb`]a l`a ZY`X`XYf`C`bgghfU» Y` \UVYb"8 Yf`ZØW\h][Y`HÀhYf`]gh`a`Àbb`]W\ i bX`k]fX`Ui ZYhk`U`&) `⊕\fY`[YgW\`Àhnh`Ni`XYb`_ØfdYf`]W\Yb A Yf_a`U`Yb`nÅ`Yb`Xi b`_Yž`_i fnY`<UUFY`i bX`Y]b`C`VYf`]ddYbVUfh" 9f`k]fX`U`g`Uh`Yh]gW\`VYgW\ f]YVYb`i bX`hfi [`k`Å`fYbX`XYf`HUh`Y]b gW\k UfnYg`H!G\]fh`gck]Y`Y]bY`gW\k UfnYž`Ub[Y`<c`gY`"5i ZÅ`][`]gh Ui W\`Y]b`VY][Yf`F`i W_gUW_žXYb`Yf`VY]`g]W\` \UhY"

8]Y`Dc`nY]Yfa i h][h'6Øf[Yfž`X]Y`a Ò[`]WXYfk Y]gY`Yhk Ug[YgY\Yb
\UVYbž`g]W`ni `a Y`XYb" '<]bk Y]gY`_ØbbYb`i bhYf`XYf
HY`YZcbbi a a Yf`\$ (%\$%` `&\$&!\$`cXYf`dYf`9!A U]`Ub
G; ("D]bbYVYf["? =4 dc`nY]"`UbXg\`"XY`[Ya Y`XYh`k YfXYb" `9g`]gh
k]W`h][ž`XUgg`YXY`_Y]bY`_bZcfa Uh]cbž`X]Y`XYb`9fa]h`i b[Yb
\Y`ZYb`_ØbbhYž`k Y]hYf[Y[YVYb`k]fX"

8]Y`Dc`nY]`6UX`GY[YVYf[`]gh`gY`f`]bhYfYgg]Yfh`XUfUbž`U`Y
fY`Yj UbhYb`8YhU]`g`ni `YfZU`fYbž`X]Y`ni `Y]bYf`5i Z_`Àfi b[`XYg` : U`g
VY]hfU[Yb`_ØbbYb" `5i W`k Ybb`Ya UbX`a Ò[`]WXYfk Y]gY`b]W`hg
J YfX`A`W`h][Yg`VYcVUW`hYh`U`hž`_ØbbhY`YXY`_bZcfa Uh]cb`Y]bY`F`c`Y
gd]Y`Ybž`i a `XYb`H`hYf`gW`bY`ni `Z]bXYb`i bX`k Y]hYfY`dchYbn]Y`Y
GhfUZhUhYb`ni `j Yf`]bXYfb"

8]YgYf`J`cfZU`nY][hž`k]Y`k]W`h][`Yg`]ghž`Ui Za Yf`gUa `ni `gY]b`i bX
]a `j YfXUW`hgZU`i a [Y\YbX`X]Y`Dc`nY]`ni `]bZcfa]YfYb" `G]WXYf\Y]h
]b`XYb`Y][YbYb`j]Yf`K `ÀbXYb`]gh`ZØf`j]Y`Y`A YbgWXYb`j cb`\ØW`ghYf
6YXYi hi b[ž`i bX`XYf`J`Yfgi W`Y]bYg
K`c`bi b[gY]bVfi W`gX]YVghU`g`_ØbbhY`VY]`j]Y`Yb`6Ygcf[b]g
\Yfj`cffi ZYb"

: Øf`F ØW`ZFU[Yb`k YbXYb`G]Y`g]W`V]hY`Ub.

Dc`nY]X]fY`_h]cb`6UX`GY[YVYf[
`DfYggYghY`Y`
8`cfZghf" `!*`!%,
&`+-)`6UX`GY[YVYf[

GUbXfU` :]fgW`]b[
HY`YZc.`\$()`%!, ,`(!&\$&\$
<UbXm`\$%*\$`\$#`*`%-`'+,
9!A U]`. `dYfYggYghY`Y`"VUXgY[YVYf[4 dc`nY]"`UbXg\`"XY

8]Y`Dc`nY]X]fY`_h]cb`6UX`GY[YVYf[`U`h`bcW`a`U`g`i`bhYfghf]W`Ybž`
k]Y`k]W`h][`X]Y`Ni`gUa`a`YbUfVY]h`a`]h`XYf`6Yj`Ò`_Yfi`b[`]gh" `8i`fW`
XUg`fUgW`Y`_bZcfa]YfYb`j`cb`A]gggh`ÀbXYb`_ØbbYb`b]W`h`bi`f
GhfUZhUhYb`Ui`Z[Y`_`Àfhž`gcbXYfb`Ui`W`j]Y`Y`A YbgWXYb`j`cf
dchYbn]Y`Yb` ; YZU`fYb`[YgW`Ø`h`k`YfXYb"

ϕg[YgUa h]ghYg'j cb' [fÖ» hYf'6YXYi hi b[žk UWgUa 'ni 'V'Y]VYb
i bX'ni 'UW hYbž'k Ug'i a 'Y]bYb '\Yfi a '[YgW]Y'h" 5i W'k Ybb'a Ub
gY`Vgh'b]W h'X]fY_h'VYhfcZZYb']ghž _Ubb'X]Y'Y][YbY
6YcVUW hi b[g[UVY'XUni 'VY]hfU[Ybž'X]Y ; Ya Y]bgW UZh'g]W YfYf
ni 'a UW Yb"

8YhU]`g

6Ygi W Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY