

9fZc`[ fY]W\ Yf`< c`ghY]bYf  
J Yfgi W\ gbUW\ a ]hhU[ .`=b b c j Uh]c b Y b `]a  
; UfhYbVUi

5a`%, "5i`]ZUbX`XYf`< c`ghY]bYf`J Yfgi W\ gbUW\ a ]hhU[ `]b  
9`Yf\ccd`ghUhh`a ]h`ØVYf`%&\$`HY]`bY\`a Yfb`i bX`gdUbbYbXYb  
J c f h Å [ Y b `n i f`6Ui a gW\ i `k ]f h g W\ U Zh`"

9]b`ZYggY`bXYf`HU[ `ZØf`X]Y  
; UfhYbVUi ]bXi ghf]Y

8]Y; UfhYbVUi hU[ Y]a` ; UfhYbVUi nYbhfi a`9`Yf\ccd`Ua`%, "5i`]  
k UfYb`Y]b`[ fc» Ufh][ Yf`9fZc`[ "8Yf`Y`ZhY`< c`ghY]bYf  
J Yfgi W\ gbUW\ a ]hhU[ `nc[ `ØVYf`%&\$`HY]`bY\`a Yf`Ubž`X]Y`g]W\`a ]h  
]bb c j Uh]j Yb`5bg`ÅhnYb`i bX`bUW\`U`h][ Yb`DfU`h]\_Yb`]b`XYf  
6Ui a gW\ i `k ]f h g W\ U Zh`j Y f h f U i h`a U W\ h Y b`"

: c f g W\ i b [ `ZØf`X]Y`Ni`\_i`bZh

9]b`nYbhfU`Yg`5b`]Y[ Yb`XYf`J YfUbghU`hi b[ Yb`k Uf`X]Y` : c f g W\ i b [   
Ui ZXYa` ; YV]Yh`XYf`hcfZfYXi`n]YfhYb`Gi`VghfUhY" `< YbXf]\_`5j`YfX]YW\_  
j`cb`XYf`@UbXk`]f h g W\ U Zh`g\_Ua`a`Yf`GW\`Ygk`][`!< c`ghY]b`df`ÅgYb h]YfhY  
9f[ YVb]ggY`Y]bYg`XfY]`Å\`f][ Yb`Dfc`Y`hg`ni`f`FYXi`\_]cb`XYg  
HcfZY]bgUhnYg`]a`9fk`YfVg[ UfhYbVUi`ž`k`Ug`j`cb`[ fc» Yf`6YXYi`hi`b[  
ZØf`XYb`XYi`hgW\`Yb`?`]a`UgW\`i`hnd`Ub`]gh`"N]Y`]ghž`V]g`&\$`\$`XYb  
HcfZ] YfVfUi W\`Yf\YV`]W\`ni`fYXi`n]YfYb`"

=b b c j Uh]c b Y b `]b`XYf`i`b`\_fUi`hi`b`hYfXfØW`\_i`b[

9]b`k`Y]hYfYg`<][`\\][`h`k`Uf`X]Y`J`c`f`g`h`Y`i`b[`Y]b`Y`g`g`d`f]`h`n`V`U`f`Y`b`

A i `W a UhYf]U`gž`XUg`V]c`c[ ]gW`UVVUi VUf`]gh`i bX`ni f  
I b\_fUi hi bhYFXfØW\_i b[ `Y]b[ YgYhnh`k ]fX""8f""A ]WUY`?]fW ]b[ Yf  
i bX`H\YfYgU`6UmYf`j ca `HYW.bc`c[ ]Y!`i bX`i: ØfXYfnYbhf`i a `]b  
GhfUi V]b[ `VYf]W`hYhYb`ØVYf`]\fY`j ]Y`j YfgdfYW`YbXYb  
: cfgW`i b[ gYf[ YVb]ggYž`X]Y `VYfY]hg`]b`XYf`DfUI ]g`[ YhYghYh`k YfXYb"  
8]YgY`æbcj Uh]cb`\_ØbbhY`X]Y`5bVUi a Yh\cXYb`]b`6Ui a gW`i `Yb  
i bX`Å\`b`]W`Yb`9]bf]W`hi b[ Yb`fYj c`i h]cb]YfYb"

; Ya Y]bgUa Y`5bZ`Àb[ Y`ZØf`bYi Y  
HYW`bc`c[ ]Yb

8]Y`6Y[ fØ»i b[ `VY]`XYf`J YfUbghU`hi b[ `ØVYfbU`a `]b!DYhYf`6YYgY  
fØ?G<Ł`i bX`8f": fUb`\_G`W`cddU`f6X6Łž`X]Y`XYb`HY]`bY`a Yfb`Ui W  
ØVYf`XUg`bYi Y`j ]Yf`Å\`f][ Y`Dfc`Y`\_h` B`UW`\`U`h][ Y  
6Ui a gW`i `k ]fhgW`UZh`fB`U6Ui a Ł `VYf]W`hYhYb""8Yf  
]bhYfX]gn]d`]b`ÅfY`5bgUhnž`XYb`j YfgW`]YXYbY`ægh]hi h]cbYb  
ni gUa`a Yb`j YfZc`[ Ybž`nY][ h`XUg`6YghfYVYb`XYf`6fUbW`Yž  
bUW`\`U`h][ Y`DfU`\_h]\_Yb`j cfUbni hfY]VYb`i bX`[ `Y]W`nY]h][ `X]Y  
<YfUi gZcfXYfi b[ Yb`XYg`?`]a Uk UbXY`g`ni `VYk`Å`h][ Yb"

5i ghUi gW`j c b`i: UW`k ]ggYb

æ`F`U`a Yb`XYg`Dfc[ fUa`a g`ZUbXYb`b]W`h`bi f`J`c`fhf`À[ Y`ghU`hž  
gcbXYfb`Ui W`Y]b`F`i bX[ Ub[ `Xi fW`X`Yb`J Yfgi W`gVYhf]YV""8UVY]  
k`i`fX`Yb`U`\_h`i`Y`Y`J`Yfgi`W`Y`ni`j`YfgW`]YXYbYb`H`Y`a`Yb`j`cf[`Y`ghY`hž  
k]Y`Y`hk`U`X`Ya`5i`gk`UgW`i`b[`gj`Yf`\`U`h`Y`b`a`]b`YfU`]gW`Yf`i`bX  
cf[ Ub]gW`Yf`8Øb[ Yf`i`bX`b`Yi`Yb`A`i`W`a`UhYf]U`]Yb""8Yf`5i`ghUi`gW  
i`bhYf`XYb`i: UW`Y`i`hYb`ZØfXYfhY`XUg`J`Yfgh`Å`b`X`b]g`i`bX`X]Y  
5bk`YbXi`b[ `bYi`ghYf`k`]ggYbgW`UZh]W`Yf`9f`\_Yb`b`hb]ggY`]b`XYf  
DfUI`]g"

6`]W`\_]b`X]Y`[ Ya Y]bgUa Y`Ni`\_i`bZh

8]Y`[ Y`i`b[ YbY`?`ca`V]bUh]cb`XYg`<c`ghY]bYf`J`Yfgi`W`gbUW`a`]hhU[`g  
a`h]XYf`Zcf`i`a`&\$&(`\`Uh`b]W`h`bi`f`ZØf`Y]b`fY[ Yg`æhYfYggY  
[ Ygcf[ hž`gcbXYfb`Ui W`X]Y`B`Y`h`k`Yf`\_a`Ø[ `]W`\_Y]hYb`]bbYf`\`U`V`XYf  
6fUbW`Y`XYi`h]W`Ui`g[ Yk`Y]hYh""8]Y`%&`Ui`gghY`YbXYb`i: ]fa`Ybž`X]Y

] \fY`DfcXi \_hY`dfÅgYbh]YfhYbž`VY`Y[ hYbž`k ]Y`j ]Y`ZÀ`h][ `XUg`5b[ YVch  
i bX`X]Y`A Ò[ `]W\_X]hYb`]a `; UfhYbVUi `g]bX``8]YgYf`HU[ `k Uf`b]W\_Xh  
bi f`Y]bY`D`UhhZcfa `ZØf`ϕZcfa Uh]cbYbž`gcbXYfb`Ui W\_X`Y]b`NY]W\_XYb  
XYf`; Ya Y]bgW\_XUZh`X]Y`Ub`Y]bYf`bUW\_X`U`h][ Yb`Ni `i bZh`UfVY]hYh"

8YhU]`g

6Ygi W\_XYb`G]Y`i bg`Ui Z.`b!U[ "XY