

I bZU`gYf]Y`]b` ; YYgh\ UWX h. `(%! Å\ f][Yf
j Yf`Yhnh`VY]` , VYf\c`a UbÒj Yfb

9]b`(%! Å\ f][Yf`j Yfi fgUWX hY`]b` ; YYgh\ UWX h`a Y\ fYfY`I bZÀ`Yž
k i fXY`j Yf`Yhnh`i bX`ghY\h`i bhYf`J YfXUWX h`XYf
5`_c\c`Y]bk]f_i b["

..

J Yf_Y\ fgg]WX Yf\Y]h`]a `: c_i g
9f\YV`]WX Yf`I bZU``Ui Z`? fY]gghfU» Y`* +.
5`_c\c`Y]bZ`i gg`a Ò[`]WX

..

\$&"\$, "&\$&(ž%(.' ' `I \f

.

9]b`VYXYi hYbXYf`J cfZU``Ui Z`XYf`? fY]gghfU» Y`* +`k]fZh
: fU[Yb`ni f`J Yf_Y\ fgg]WX Yf\Y]h`i bX`ni a
j YfUbhk cfhi b[gj c``Yb`: U\ fYb`Ui Z"

⊖` ; YYgh\ UWX hž`nk]gWX Yb`XYb`GhUXhhY]`Yb`K cfh\`i bX` ; YYgh\ UWX hž
YfY][bYhY`g]WX `Ua `8cbbYfghU[UVYbX`Y]b`gWX k YfYf
J Yf_Y\ fgi bZU``ž`XYf`a Y\ fYfY`: U\ fnYi [Y`VYhfUZi bX`VY]`XYa`Y]b
(%! Å\ f][Yf`5i hcZU\ fYf`j Yf`Yhnh`k i fXY``@Ui h`Dc`nY]Ub[UVYb
_ÒbbhY`XYf`A Ubb`i bhYf`XYa`9]bZi gg`j cb`5`_c\c``[YghUbXYb

\UVYbž'k Ug'X]Y'F Y'Yj Ubn'X]YgYg'J cfZU`g'ZØf'X]Y'U`[Ya Y]bY
J Yf_Y\fgg]WXYf\Y]h'Yf\Ø\h"

K i fXYb'F Y[Y`b'a]ggUW hYh3

8Yf'I bZU`YfY][bYhY'g]W žU`g'XYf': U\Yf'ni bÅW ghVY]a
, VYf\c`Yb'XUg'5i hc'Y]bYf') - !Å\ f][Yb': fUi 'ghfY]ZhY""5bgW`Y»YbX
_Ua 'Yg'ni 'Y]bYf'?c`][g]cb'a]h'Y]bYa 'Ybh[Y[Yb_ca a YbXYb
: U\fnYi [žXYggYb(' !Å\ f][Yf': U\Yf'X]Y'?cbhfc`Y'j Yf'cf'i bX']b
Y]bYb'?b]W_gW`Yi XYfhY""8UfUi Z]b_]ddhY'Ui W`XYf'K U[Yb'XYg
a i ha U»`]WYb'I bZU`j Yfi fgUWYfg'Ui Z'X]Y'GY]hY"; `ØW_]WYfky]gY
V`]YVYb'X]Y'UbXYfYb'6YhY][[hYb'i bj Yf'Ymhž'YXcW`k i fXY'XYf
GUW`gW`UXYb'Ui ZYhk U'&\$\$9i fc'[YgW`Åhnh"

: c`[Yb'i bX'a Ø[`]WXY' fgUW Yb

8]Y'Dc`nY]_cbbhY'Ua 'I bZU`cfh<]bk Y]gY'Ui ZY]bY'a Ø[`]WXY
5`_c\c`][g]Yfi b['XYg(' !Å\ f][Yb'Z]bXYb""9]b'ZfY]k]`][Yf
5`_c\c`hYgh'_cbbhY'YXcW`Ui Z[fi bX'gY]bYf'J Yf'Yhni b[Yb'b]W h
Xi fW [YZØ\fh'k YfXYbž'k Yg\U'V]\a 'ja '?fUb_Yb\Ui g'Y]bY
6'i hdfcVY'Ybhbca a Yb'k i fXY""8]Yg'_ØbbhY'YbhgW`Y]XYbX'ZØf'X]Y
k Y]hYfY'fYW`h]WXY'6Yk Yfhi b['XYg'J cfZU`g'gY]b"

8]Y'K]W h][_Y]h'j cb'5i Z_`Åfi b[

8]YgY'G]hi Uh]cb'a UW`h'bcW`Y]ba U`XYi h]W ž'k]Y'k]W h][
5i Z_`Åfi b['ØVYf'X]Y'; YZU\Yb'j cb'5`_c\c`Ua 'GhYi Yf']gh'
J Yf_Y\fgi bZÅ`Y'_ØbbYb'Xi fW`I bUW`hgUa _Y]hž'f]g_UbhY
, VYf\c`a UbØj Yf'i bX'5`_c\c`Y]bZi gg'gW`bY`[YgW`Y\Yb'i bX
\UVYb'cZh'gW`k Yfk]Y[YbXY'?cbgYei YbnYb""6YgcbXYfg']b
FY[]cbYb'a]h'j]Y`J Yf_Y\f']gh'DfÅj Ybh]cb'YbhgW`Y]XYbX"

GW`i ggZc`[Yfi b[

8Yf'J cfZU`Ui ZXYf'?fY]gghfU»Y`*+']b'; YYgh\UW`h]gh'Y]b'K YW_fi Z
ZØf'U`Y'J Yf_Y\fgH]`bY\ a Yfžj YfUbhk cfhi b[gVYk i ggh'ni '\UbXY'b
i bX'X]Y'G]WXYf\Y]h]ja 'GhfU»Ybj Yf_Y\f'ni 'df]cf]g]YfYb""8]Y': c`[Yb

Y]bYg`5i [YbV`]W_g`XYf`B UW`Ägg][_Y]h`_ÖbbYb`k Y]hfY]W`YbX`gY]bž
i bX`X]Y` ; Ya Y]bgW`UZi`gc`hY`g]W`k Y]hYf`]b`ZØf`Y]bY`g]W`YfY
GhfU» Ybi a [YVi b[`Y]bgYhnYb"

· B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY