

K c`ZggWk i hn`]b`GWk`Ygk ][ !<c`ghY]b.  
A ]b]ghYf` ; c`XgWk a ]Xh`VYgi Wk h`GWk`ÄZYf]b

⊖`GWk`Ygk ][ !<c`ghY]b`k i fXY`Y]b`k Y]hYfYg`K c`Zgfi XY`  
ZYgh[ YghY`h`l a k Y`ha ]b]ghYf` ; c`XgWk a ]Xh`VYhc bh`XYb`9fZc`[  
]a`5fhYbgWk i hn`i bX`VYgi Wk h`Y]bY`GWk`ÄZYfY]"

8]Y`FØW`\_Y`f`XYg`K c`ZYg`]b`GWk`Ygk ][ !<c`ghY]b`k ]fZh`VYXYi hYbXY  
: fU[ Yb`ni f`K Y]XYh]Yf`U`hi b[ `Ui Zi bX`ghY`h`X]Y`@UbXk ]fhY`j cf  
bYi Y`<YfUi gZcfXYfi b[ Yb`"8Yf`Øb[ ghY`BUWk Y]g`Y]bYg  
K c`Zgfi XY`g`]b`XYf`FY [ ]cb`nY][ hž`XUgg`XYf`K c`Zb]Wk h`bi f`Y]b  
Gma Vc`ZØf`YfZc`[ fY]Wk Yb`5fhYbgWk i hn`]ghž`gcbXYfb`Ui Wk`Y]bY  
X]fY`\_hY`5i gk ]f`\_i b[ `Ui Z`X]Y`c`\_U`Y`GWk`UZh`i Wk h`U`h"

K ]Wk h][ Yf`GWk f]hh`ni a`5fhYbgWk i hn

5a`\$- "\$, "&\$&( [ UV`l a k Y`ha ]b]ghYf`HcV]Ug` ; c`XgWk a ]Xh`fl fØbYŁ  
VY`\_Ubbhž`XUgg`]b`GWk`Ygk ][ !<c`ghY]b`Y]b`k Y]hYfYg`K c`Zgfi XY`  
bUWk [ Yk ]YgYb`k i fXY`"8]YgYg`9fY][ b]g`k i fXY`Xi fWk`a cXYfbY  
HYWk bc`c [ ]Yb`k ]Y`K ]`X`\_Ua YfUg`Yfa Ò[ `]Wk hž`X]Y`X]Y`9`hYfbh]YfY  
ni gUa a Yb`a ]h`i`fYb`K Y`dYb`Xc`\_i a Ybh]YfhYb`"; c`XgWk a ]Xh  
VY`nY]Wk bYhY`XYb`BUWk Y]g`U`g` gWk`ØbYb`9fZc`[ `ZØf`XYb  
5fhYbgWk i hn`i bX`VYhc bh`Y`X]Y`6YXYi hi b[ `XYg  
K c`Zga UbU[ Ya Ybhg"

? cbghfi \_h]cb`j`cb`GWk i hna U» bU`a Yb

9]b`\_cb`fYhYg`6Y]gd]Y`ZØf`X]Y`YfZc`[ fY]Wk Y`⊖hY[ fUh]cb`XYf`K c`Z  
FØW`\_Y`f`]b`X]Y`@UbXk ]fhgWk`UZh`]gh`X]Y`6Ygi Wk`XYf  
<Ui dhgWk`ÄZYfY]j`cb`<Y]\_Y` ; f]Ya` " `⊖fY`GWk`UZY`ž`X]Y`Ui Z  
<Y]XYZ`ÄWk Yb`]a`K c`Zg[ YV]Yh`k Y]XYb`ž`g]bX`Xi fWk  
k c`ZgUVk Y]gYbXY`NÄi bY`i bX`X]Y`Df`ÄgYbn`j`cb`Y`Z

DmfYbÄYbVYf[ \i bXYb' [ YgWØhnh"8]YgY'<i bXY'gd]Y`Yb`Y]bY  
k YgYbh]WY`F c`Y`ja`<YfXYbgWxi hnž]bXYa`g]Y`U\_hj` [ Y[ Yb  
K c`ZgUb[ f]ZY`j YfhY]X][ Yb"; c`XgW a ]Xh`VYa`Yf\_hYž`XUgg`gc`W  
dfÄj Ybh]j Y`A U» bU\ a`Yb`Y]bY`?cYI ]ghYbn`nk ]gWYb`K`Y]XYh]YfYb  
i bX`XYa`K`c`ZYfa`Ö[ `]WYb"

## ? ccdYfUh]cb`nk ]gWYb`6i bXYg`ÄbXYfb

8]Y`6YcVUW`hi b[ Yb`nY][ Ybž`XUgg`XUg`bYi`bUW [ Yk ]YgYbY`Fi XY`  
[ fc»ZÄW][ `i bhYfk Y[ g`]ghi bX`g]W`X]Y`9`hYfbh]YfY`gY]h`Äb[ YfYf  
NY]h`b`GW`Ygk ][ !<c`ghY]b`Ui Z`U`hYbž`k`Ä`fYbX`X]Y`K`Y`dYb`]b  
A YW`\_YbVi f[ !J cfdca`a`Yfb`ni`f`K`Y`h`\_Ua`Yb" 8Ug`6YgcbXYfY`Ub  
X]YgYa`Fi XY`]ghž`XUgg`k`]f`Yg`i`bg`[ Yk ]ggYfa`U»Yb`a`]hi`bgYfYa  
BUW`VUf`UbX`A`YW`\_YbVi f[ !J cfdca`a`Yfb`hY]`Yb`žgc`7`f]gh]bU  
@YfW`j`ca`l`a`k`Y`ha`]b]ghYf]i`a`"8]YgYf`[ fYbnØVYfgW`fY]hYbXY  
@VYbYbYfUi`a`i`bhYfghfY]W`h`X]Y`B`chk`YbX][`\_Y]h`Y]bYf`Y`ZY`\_h]j`Yb  
Ni`gUa`a`YbUfVY]h`nk ]gWYb`XYb`6i bXYg`ÄbXYfb` \]bg]W`h]W`X`Yg  
K`c`Zga`UbU[ Ya`Ybhg"

## 8]Y`DYfgdY`\_h]j`Y`XYf`GW`ÄZYf

8]Y`<YfUi`gZcfXYfi`b[ Ybž`X]Y`X]Y`K`c`ZFØW`\_Y`f`a`]h]g]W`Vf]b[ hž  
g]bX`[ Yk`U`h][ ži`bX`X]Y`9]b`U`hi`b[ `j`cb`GW`i`hna`U»bU\ a`Yb  
YfZcfXYfh`gck`c`\`Z]b`Ubni`Y`Yb`U`g`Ui`W`dYfgcbY`Yb`9]bgUhn"  
A`U`h`h`]Ug`<cddY!`?cggU`ž`8]fY`\_hcf`XYg`@UbXYgUa`hg`ZØf`l`a`k`Y`hž  
`cVhY`X]Y`j`cb`; f]Ya` [ Yhfc`ZYbY`b]h]Uh]j`Y`i`bX`Yf`\_`Ä`fhYž`XUgg`Xi`fW  
Y]b`[ i`h`ghfi`\_`hi`f]YfhYg`K`c`Zga`UbU[ Ya`Yb`hi`bX`XUg`9b[ U[ Ya`Yb`h  
XYf`H]Yf`U`hYf`Y]b`\_`cbZ]`\_`hZfY]Yg`Ni`gUa`a`Yb`YVYb`nk ]gWYb`K`c`Z  
i`bX`K`Y]XYh]YfYb`a`Ö[ `]W`gY]"8]YgY`bYi`Y`FYU`]h`Ä`h]j`Yf`Ub[ hj`cb  
XYb`@UbXk`]fhYbž`g]W`Ubni`dUggYb`i`bX`]bbcj`Uh]j`Y`@Ögi`b[ Yb`ni  
Z]bXYb"

## GW`i`ggZc`[ Yfi`b[

8Yf`BUW`k`Y]g`XYg`bYi`Yb`K`c`Zgfi`XY`g`ghY`h`b]W`h`bi`f`Y]bYb`9fZc`  
]a`f`hYbgWxi`hn`XUfž`gcbXYfb`ZcfXYfh`Ui`W`X]Y`; Ya`Y]bgW`U`Zi`XYf  
H]Yf`U`hYf`ni`f`A`]h[ YghU`hi`b[ `Y]bYg`\Ufa`cb]gWYb

Ni gUa a Yb`YVYbg`Ui Z`'8]Y`9fZU\fi b[ Yb`j cb`<Y]\_Y` ; f]Ya` i bX  
UbXYfYb`G\ÀZYfb`\_ÒbbhYb`U`g`A cXY``X]YbYbž`i a`X]Y`FØW\_\_Y\`f  
XYg`K c`ZYg`a` ]h`XYb`6YXØfZb]ggYb`XYf`K`Y]XYh]Yf\U`hi b[ `ni  
j`YfY]bVUfYb``<]YfXccf`YXc\`Ui \`X]Y`B`chk`YbX][`\_Y]h`Y]bYg  
gh`ÀbX][`Yb`8]U`c[`g`nk`]g\Yb`B`Uhi`fg\i`hnž`@UbXk`]fhg\UZh`i`bX  
²`ZYbh`]W`\_Y]h`VYhcbh`

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY