

# 5Vgh]Y[ g\_fUWk Yf. ? ]Y`i bX`6cWk i a \_Äa dZYb`i a `^YXYb`Di b\_h°

5a`\$- "\$&"&\$&) `hf]Zhi<c`ghY]b`? ]Y``]a`5Vgh]Y[ g\_Ua dZYf`  
6i bXYg`][ U`Ui ZXYb`J Z@6cWk i a ``5bghc» `]a`<c`ghY]b!  
GhUX]cb`]gh`i a`%) .` \$`I` \f`"

<c`ghY]b!GhUX]cbž? ]Y`ž`8Yi hgWk`UbX`!`5a`-": YVfi Uf'&\$&)  
hf]Zhi]a`<c`ghY]b!GhUX]cb`? ]Y`X]Y`A UbbgWk UZhi]cb`<c`ghY]b`? ]Y`  
Ui ZXYb`J Z@6cWk i a ``5bghc» `]gh`i a`%) .` \$`I` \f`]a`FU`a`Yb`XYg  
&%"`Gd]Y`hU[ g`XYf`6i bXYg`][ U``5\_hi`Y``ghY`Yb`X]Y`VY]XYb`HYUa`g  
Ui ZXYb`Y`hnhYb`VY]XYb`D`ÄhnYb`XYf`@[ U``<c`ghY]b`? ]Y`VY`Y[ h`XYb  
%+`D`Uhn`a`]h`%&`Di b\_hYbžk`Ä`fYbX`XYf`J Z@6cWk i a`a`]h`%\$  
Di b\_hYb`Ui ZXYa`%, ``D`Uhn`ghY`h`6Y]XY`HYUa`g`VYb`Öh][ Yb  
Xf]b[ YbX`Y]bYb`G]Y[ ži`a`]\fY`7`U`bWb`Ui ZXYb`?`UggYbYf`U`h`ni  
k`U`fYb`"

⇒ XYb`Y`hnhYb`Gd]Y`Yb`U`h`Y`<c`ghY]b`? ]Y`a`]h`Y]bYf`B]YXYf`U[ Y  
j`cb`" .( [ Y[ Yb`A`ØbWkYb`ni`\_Äa`dZYbžk`Ä`fYbX`6cWk i a`nk`Y]  
B]YXYf`U[ Yb`]b`: c`[ Y`\]bbY`a`Yb`a`i`gghY`"Ni`XYa``\Uh`? ]Y``]b`XYb  
Y`hnhYb`XfY]`<Y]a`gd]Y`Yb`nk`Y]`G]Y[ Y`Yfn]Y`hž`k`Ä`fYbX`6cWk i a`]b  
bYi`b`j`cb`nY`b`5i`gk`Ä`fhggd]Y`Yb`j`Yf`c`f`? ]Y`k`Y]gh`X]Y`gWk`k`ÄWk`ghY  
5V`k`Y`f`XYf`@[ U`a`]h`i`&`;`Y[ Yb`hc`fYb`Ui`Z`Y`X`c`Wk`]gh`X]Y`C`ZY`bg]j`Y  
XYg`HYUa`g`]b`XYb`Y`hnhYb`g`Y`Wk`g`Gd]Y`Yb`ghUf`\_`i`b`X`Y`fn]Y`h`Y`%+  
Hc`fY`"6cWk i a`]\]b[ Y[ Yb`U`h`a`]h`bi`f`%+`Hc`fYb`]b`XYf`[ Yg`Ua`h`Yb  
GU]g`cb`X]Y`g`Wk`k`ÄWk`ghY`C`ZY`bg]j`Y`XYf`@[ U`"

## J`c`f`XYa`8`i`Y``. `GhUh]gh]\_Yb`i`b`X 9]bgWk`Ä`h`ni`b`[`Y`b`

8]Y`6i`Wk`a`UWk`Yf`g`Y`Yb`<c`ghY]b`? ]Y``]b`X]Yg`Ya`8`i`Y``U`g  
: Uj`c`f]h`Yb`a`]h`Y]bYf`E`i`chY`j`cb`&ž`'`žk`Ä`fYbX`6cWk i a`Y]b`Y`

E i chY j cb '&ž- \* \Uh" < ]ghcf]gW\ VYhfUW\ hYh]gh? ]Y` [ Y [ Yb'6cW\i a  
]b' < Y]a gd]Y`Yb`XYf`&"`@[ U`i b [ YgW\`U [ Yb" `a `X]fY`\_hYb`J Yf [ `Y]W\  
Ui g`]bg [ YgUa h`%\$`8i Y`Yb`\Uh? ]Y` ( `G]Y [ Yž'6cW\i a ` `G]Y [ Y`i bX  
Yg [ UV` `I bYbhgW\]YXYbž`k cVY]`X]Y`HcfV]`Ub n`%- .%( `ZØf`? ]Y`  
gdf]W\h"

9]b`Gd]Y`Yfž`XYf`VYgcbXYfg`]a ` : c`\_i g`ghY`hž`]gh`GhYj Yb`G`\_fnmVg\_]ž  
XYf`]b`XYb`Y`hnhYb`nk Y]`Gd]Y`Yb`XfY]a U`hfUZ`8]Y  
: Ubni gUa a Yb`\U`hi b [ `]gh`YVYbZU`g`j cb [ fc» Yf`6YXYi hi b [ ž`k ]Y  
HfU]bYf`A UfW`F Udd`VYhcbh"8]Y`J c fUi gg]W\h]W\Yb`5i ZghY`i b [ Yb  
XYf`HYUa g`ZØf`XUg`\Yi h][ Y`Gd]Y`\_ØbbhYb`k ]Y`Zc` [ h`Ui ggY`Yb.  
<c`ghY]b`? ]Y`a ]h`Y]bYa ` )!( !%!GmghYa `i bX`J Z@`6cW\i a `]a  
( !&!` !%!GmghYa "

8]Y`6YXYi hi b [ `XYg`Gd]Y`g`]gh`XYf`A UbbgW\UZhYb`]gh`\_`Uf.`9]b`G]Y [   
j cb`? ]Y`k ØfXY`]\bYb`Y]bYb`ZØbZ`Di b`\_hY`J c fgd fi b [ `Ui Z`6cW\i a  
j YfgW\UZZYbž`k Å\ fYbX`Y]b`G]Y [ `ZØf`6cW\i a `g]Y`Ub`? ]Y`  
j c fVY]gW\]YVYb`k ØfXY"8Ug`Gd]Y`k ]fX`ni XYa `j cb`85NB  
ØVYfhfU [ Yb"

: Øf`k Y]hYfY`8YhU]`g`i bX`< ]bhYf [ fi bX]bZcfa Uh]cbYb`\_ØbbYb`X]Y  
5fh]\_Y`j cb`gd c fhk YhhYb"V]`X"XY`i bX`gd c fhgW\Ui "XY  
\_cbgi `h]Yfhk YfXYb"

|          |  |
|----------|--|
| 8YhU]`g  |  |
| J c fZU` | Gcbgh][ Yg   |
| C fh     | <c`ghY]b!GhUX]cbž`? ]Y`ž`8Yi hgW\`UbX  |
| E i Y`Yb | <ul style="list-style-type: none"><li>• gd c fhk YhhYb"V]`X"XY</li><li>• k k k "gd c fhgW\Ui "XY</li></ul> |

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U [ "XY