

9bXY`Y]bYf`ÿfU. `6]` \ UfnUdch\Y_Y`gWk`]Y» h
bUWk`ZØbZ`>U\ fYb`]b`G][a Uf]b[Yb

8]Y`6]` \ UfnUdch\Y_Y`]b`G][a Uf]b[Yb`gWk`]Y» h`9bXY`XYg
A cbUhg" `ϕ\ UVYf`A Ufh]b`@ØfnYf`k YWk gY`h`ni fØW_`bUWk
GWk k Y]bZ`fh"

8]Y`GWk`]Y» i b[`XYf`6]` \ UfnUdch\Y_Y`]b`G][a Uf]b[Yb`]gh`ZØf`j]Y`Y
6Yk c\`bYf`Y]b`Y]bgWk bY]XYbXYg`9fY][b]g" `ϕ\ UVYf`A Ufh]b`@ØfnYf`z
XYf`X]Y`5dch\Y_Y`gY]h`]fYf`K]YXYfYfØZbi b[`j`cf`ZØbZ`>U\ fYb
[Y`Y]hYh`\Uhž`n]Y\`h`Ui`g`j`YfgWk]YXYbYb`; fØbXYb`ni fØW_`]b`gY]bY
<Y]a`Uh`GWk k Y]bZ`fh"

?cb_i ffYbnXfi W_`i bX`Z]bUbn]Y`Y`Y
<YfUi`gZcfXYfi b[Yb

9]bY`XYf`<Ui`dhi`fgUWk`Yb`ZØf`X]Y`GWk`]Y» i b[`]gh`XYf`gWk`UfZY
?cb_i ffYbn_Ua`dZa`]h`VYbUWk`VUfhYb`5dch\Y_Y`bž`k]Y`XYf
@Ycdc`XUdch\Y_Y`Ua` `@Ycdc`Xd`Uhn`i bX`XYf`BYi`Yb`5dch\Y_Y`Ua
GWk`cgg`]b`XYf`GWk`UVghfU» Y" `8]Yg`\Uh`X]Y`k]fhgWk`UZh`]Wk`Yb
A Ø[`]Wk`_Y]hYb`XYf`6]` \ UfnUdch\Y_Y`ghUf`_Y]b[YgWk`fÅb`_h" `A Ufh]b
@ØfnYf`Åi » Yfh`gY]bY`6YXYb`_Yb`ØVYf`XUg`:`Øf`!i bX`!K]XYf`XYf
5dch\Y_Y.` `9g``]YZ`b]Wk`hgcž`k]Y`Yfk`UfhYh`ž`gU[h`XYf`(`)!`Å\`f][Y
i bX`j`Yfk`Y]gh`Ui`Z`gY]bY`i b[`ØW_`]Wk`Y`J`YfhfU[g`Ui`ZhY]h`a`]h`XYb
@]YZYfUbhYbž`X]Y`bi b`Ui`g[Y`Ui`ZYb`]gh"

@Ub[Zf]gh][Y`9b hgWk`Y]Xi b[Yb`i bX
dYfgØb`]Wk`Y`I`a`ghÅb`XY

@ØfnYf`k Uf`VYfY]hg`&\$&&`ni`XYf`9b hgWk`Y]Xi b[`[Y`_ca`a`Ybž`XU`Yf
bi`f`Å\`f]Wk`_ØbX][Yb`_cbbhY" `8]Y`<YfUi`gZcfXYfi b[`k`i`fXY`]a

YXcW`j]b`XYf`J]Y`nU\`XYf`hÅ[`]W`Yb`5V`Äi`ZY`ž`k`]Y`XYb`ghYhg
j`Yfgd`ÄhY`hYb`NU\`i`b[`Yb`j`cb`?`fUb`_Yb`_UggYb`ZØf`9!F`YnY`dhY`ž`bcW`
_`UfYf`j`cf`5i`[`Yb`[`YZØ`fh"``8`UXi`fW`j`YfX]Ybh`XYf`5dch`Y`_Yf`
k`Yb][`Yf`ž`Yf`_`Äfh`@ØfnYf`i`bX`ZØ[`h`\]bni`ž`XUgg`Y]b][`Y`XYf`
Z]b`Ubn]Y`Yb`GW`k`]Yf][`_Y]hYb`XYf`6]`\`UfnUdch`Y`_Y`Ui`W`Xi`fW`
Y]bYb`Yf\`Ø`hYb`?`UggYbUVgW`U[`]j`Yfgh`Äf`_h`k`i`fXYb`"

DYfgØb`]W`Y`J`YfV]bXi`b[`]i`bX`bYi`Y`7`U`b`W`b

9]b`d`cg]hj`Yf`5gdY`_h`XYf`UbghY`YbXYb`J`Yf`Äb`XYfi`b[`Yb`]gh`X]Y`
,`VYfb`U`a`Y`XYf`GhUXhUdch`Y`_Y`]b`GW`k`Y]bZi`fhž`k`c`Yf`ZfØ`Yf`
VYfY]hg`Ub[`YghY`h`k`Uf"``ÄW`_YbbY`XUg`HYUa`i`bX`]W`k`Y]»`ž`
k`Y`W`Yg`DchYbn]U`]b`XYf`5dch`Y`_Y`ghY`W`h`ž`Äi`»`Yfh`Yf`a`]h`6`]W`
Ui`ZX]Y`_ØbZh][`Y`5i`Z[`UVY"``Ni`XYa`k`]fX`Yf`Xi`fW`XUg`Ni`\`Ui`gY`
gY]bYf`A`i`hhYf`]b`XYf`B`Ä`Y`XYf`bYi`Yb`5dch`Y`_Y`Y]bYb`
dYfgØb`]W`Yb`6Yni`[`]Yb]Y»`Yb`_ØbbYb"``ÄW`k`ÄfY`b`Ä`Yf`XfUb`ž`gc`
@ØfnYf`"

8Yf`,`VYf[`Ub[`]b`XYf`;`Ya`Y]bgW`UZh

:`Øf`X]Y`5b[`YghY`hYb`XYf`6]`\`UfnUdch`Y`_Y`VYXYi`hYh`X]Y`
GW`Y]Y»`i`b[`]Y]bY`I`a`ghY`i`b["`@ØfnYf`\`Uh`g]Y`VYfY]hg`j`cf`XYa`
»\`fYgk`YW`gY`ØVYf`gY]bY`D`ÄbY`]bZcfa`]Yfh`i`bX`]gh`XUb`_VUf`ZØf`
X]Y`@cmU`]hÄhi`bX`XYb`\`Yfj`cffU[`YbXYb`GYfj`]W`ž`XYb`g]Y`\`fYb`
?`i`bXYb`V]g`ni`f`Y`hnhYb`A`]bi`hY`[`YVchYb`\`UVYb"``G]Y`\`UVYb`Y]bYb`
hc`Yb`æV`[`Ya`UW`h`ž`gU[`h`Yf`i`bX`\`YVh`X]Y`Yb[`Y`Ni`gUa`a`YbUfVY]h`
a`]h`XYb`c`_U`Yb`DZY[`YY]bf]W`hi`b[`Yb`\`Yfj`cf`ž`X]Y`Yf`]b[`]i`hYf`
9f]bbYfi`b[`]VY`\`Ä`h`"

C`V`k`c`\`XYf`5VgW`]YX`j`cb`G][`a`Uf]b[`Yb`V]hhYfgØ»`]ghž`[`]Vh`@ØfnYf`
Ubž`XUgg`Yf`Ui`Z`gY]bYb`bYi`Yb`@YVYbgUVgW`b]hh[`]YgdUbbh`]gh"``8]Y`
;`Y[`YbX`\]Yf`]gh`k`i`bXYfgW`Øb`ž`gW`Y]Y»`h`Yf`UV`ž`k`Ä`fYbX`XYf`%"`
C`_hc`VYf`ZØf`gY]bY`F`ØW`_Y`f`]b`XYb`bYi`Yb`@YVYbgUVgW`b]hh`U`g`
5dch`Y`_Yf`]b`GW`k`Y]bZi`fh`a`Uf_]Yfh`]gh`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY