

J Yf\_Y\fgi bZÄ`Y`]b`F Òa YfVYf[ .  
< UbXmbi hni b[ `i bX  
: Ø\ fYfgW\ Y]bZÄ`gW\ i b[ `]a `: c\_i g

J Yf\_Y\fgi bZÄ`Y`]b`GdYmYf`Ua `'\$' "\$- "&\$&( .`< UbXmbi hni b[  
ZØ\fh`ni `DYfgcbYbgW\ UXYbž`I bZU``a `]h: U\ fYfZi W\h`i bX  
NYi [ YbUi Zfi Z'

J Yf\_Y\fgi bZÄ`Y`g]bX`Y]XYf`Y]b` \Äi Z[ Yg`i bX`cZh`VYXUi Yf`]W\Yg  
H\Ya U`Ui Zi bgYfYb`GhfU» Yb`` ð`GdYmYf`i bX`I a [ YVi b[  
YfY][ bYhYb`g]W\ `]b`XYf`YfghYb`GYdhYa VYfk cW\Y`[ `Y]W\`a Y\ fYfY  
J cfZÄ`Yž`VY]`XYbYb`: U\ fYf`i bX`DUggUbhYb`]b` ; YZU\ f`[ Yf]YhYb``8]Y  
^k Y][ Yb`I a ghÄbXY`g]bX`i bhYfgW\ ]YX`]W\ ž`XcW\ `g]Y  
j YfXYi h`]W\Yb`X]Y`F]g]\_Ybž`X]Y`g]W\`Ui g`I bUW\hgUa \_Y]h`i bX  
FY[ Y`j Yf`Yhni b[ Yb`Yf[ YVYb`\_ÖbbYb"

9]b`[ YZÄ`f`]W\Yf`J cfZU``YfY][ bYhY`g]W\`Ua `A cbhU[ UVYbX`[ Y[ Yb  
&\$. \$ \$ `I \ f`]b`XYf`?i fh!GW\i a UW\Yf!GhfU» Y``< ]Yf`VYZ` \ fYb`Y]b  
, &!Ä`f][ Yf`5i hcZU\ fYf`i bX`Y]b`%\*!Ä`f][ Yf`A cZUZU\ fYf  
\]bhYfY]bUbXYf`]b`F]W\hi b[ `XYf`H\YcXcf!< Yi gg!GhfU» Y``5`g`VY]XY  
Ub`XYf`?fYi ni b[ `ni f`: f]YXf]W\!9VYfh!GhfU» Y`j Yf\_Y\fgVYX]b[ h  
Ub\U`hYb`a i gghYbž`ØVYfgU\ `XYf`%\*!Ä`f][ Yž`XUgg`Yf`Ui ZXYb  
J Yf\_Y\ f`UW\hYb`gc`hY``; fi bX`XUZØf`k Ufž`XUgg`Yf`k Ä`fYbX`XYf  
: U\fhigY]b`< UbXm`VYX]YbhY``8]YgY`I bUi Za Yf\_gUa \_Y]h`ZØ\fhY`ni  
Y]bYa `Ni gUa a Ybghc» `XYf`VY]XYb`: U\fnYi [ Yž`VY]`XYa `XYf  
A cZUZU\ fYf`Y]W\hij Yf`Yhnh`k i fXY``8Yf`a UhYf]Y``Y`GW\ UXYb`VY`Äi Zh  
g]W\`Ui ZYhk U`&`\$\$\$`9i fcž`XcW\ `j ]Y`gW\ `]a a Yf`]gh`X]Y  
; YZÄ`fXi b[ `XYf`J Yf\_Y\fgg]W\Yf\Y]hž`[ YfUXY`k Ybb`↑ b[ Y`: U\ fYf  
]bj`c`j ]Yfhig]bX"

I bZU``Z`ØW\ h][ Yf`c` \ bY`: Ø\ fYfgW\ Y]b

9]b`k Y]hYfYf`J cfZU``YfY][ bYhY`g]W`Ua`A cbhU[ `i a`%, .\$\$`I \fz`U`g  
Y]b`" \$!`Å\`f][ Yf`A Ubb`]b`F Òa`YfVYf[ `VY]a`F ØW`k ÅfhgUi`gdUf`\_Yb  
Y]bYb`UbXYfYb`[ YdUf`\_hYb`D`\_k`VYgW`ÅX][ hY`"5bghUhh`XYb`GW`UXYb  
ni`a`Y`XYb`i bX`ni` \Y`ZYbž`ZØW`hYhY`XYf`J Yfi`fgUW`Yf`j ca  
l bZU`c`fh`6Y`Y]bYf`gd`ÅhYfYb`9fa`]h`i b[ `k`i`fXY`XYf`A`Ubb  
YbhXYW`hž`XYf`XYb`6YUa`hYb`Y]bYb`VY`[ ]gW`Yb`:`Ø\`fYfgW`Y]b  
j`cf`Y[ hY`"9g`ghY`hY`g]W`Y`XcW` \YfUi`gž`XUgg`X]YgYf`[ YZ`gW`h  
k`Uf`"Bi`b`g]Y\`h`g]W`XYf`l bZU`j`Yfi`fgUW`Yf`[ `Y]W`a`Y\`fYfYb  
5b`\_U[ Yb`[ Y[ YbØVYf.`J`Yf`\_Y\`fgi`bZU`Zi`W`hž`:`U\`fYb`c`b`Y  
:`Ø\`fYfgW`Y]b`i bX`l`f`\_i`bXYbZ`gW`i b[ `ghY`Yb`]a`F`Ui`a`"8]YgY  
G]hi`Uh]cb`i bhYfghfY]W`h`X]Y`B`chk`YbX][`\_Y]hž  
j`YfUbhk`cfhi`b[ gVYk`i`ggh]a`GhfU»`Ybj`Yf`\_Y\`f`ni` \UbXY`b`i bX`g]W`  
Ub`X]Y`[ Y`hYbXYb`:`YgYmY`ni` \U`hYb`"

## NYi [ Yb`[ Ygi W`h`Ui Z`XYf`6-

9]b`Xf]hYf`J cfZU``YfY][ bYhY`g]W`Ua`A cbhU[ bUW`a`]hU[ `[ Y[ Yb  
%)`.) \$`I \f`Ui ZXYf`6- žk`c`Y]b`(\*!`Å\`f][ Yf`@`\_k`!:`U\`fYf`i bX`Y]bY  
`&!`Å\`f][ Y`D`\_k`!:`U\`fYf]b`]b`Y]bYb`l bZU``j`Yfk`]W`\_Y`h`k`UfYb`"  
K`Å\`fYbX`XYf`D`\_k`XYf`:`fUi`j`Yfgi`W`hYž`Ui`Z`X]Y`6-`Ui`Zni`ZU\`fYbž  
\_Ua`Yg`ni`Y]bYa`Gdi`fk`YW`gY`"@Y]XYf`k`i`fXY`XYf`K`U[ Yb`XYg  
`&!`Å\`f][ Yb`j`cb`XYa`@`\_k`YfZUgghi`bX`dfU`hY`[ Y[ Yb`X]Y`]b`\_Y  
GW`i`hd`Ub`\_Y`"8`Ug`9f[ YVb]g`k`Ufž`XUgg`X]Y`:`U\`fYf]b`Y]W`h`j`Yf`Y`hnh  
k`i`fXY`i`bX`]b`Y]b`b`U`Y`Y[ YbXYg`?`fUb`\_Yb`U`i`g`[ YVfUW`h`k`YfXYb  
a`i`gghY`"≠f`:`U\`fnYi`[ `k`Uf`b]W`h`a`Y\`f`ZU\`fVYfY]h`i`bX`a`i`gghY  
UV[ YgW`Y`ddh`k`YfXYbž`k`Å\`fYbX`XYf`GUW`gW`UXYb`Ui`Z`Yhk`U  
&`"\$`\$`\$`9i`fc`[ YgW`Å`mh`k`]fX`"8]Y`fYW`hY`:`U\`fgdi`f`XYf`6-`a`i`gghY  
k`Å\`fYbX`XYf`l bZU``Ui`Zb`U`a`Y`[ YgdYffh`k`YfXYb`"9g`[ UV  
i`bhYfgW`]YX`]W`Y`5i`ggU[ Yb`ni`XYb`[ YbUi`Yb`5V`Åi`ZYb`XYg  
l bZU`Ygž`k`Yg`U`V`X]Y`Dc`]nY]`GdYmYf`i`a`NYi`[ YbUi`ggU[ Yb`V]hhYh`  
8]YgY`\_ØbbYb`hY`Y`Zcb]gW`i`bhYf`\$`\*`&`&`%`+\$`cXYf`dYf`9!`A`U]`Ub  
d]gdYmYffU`h`bcgdUa`"dc`]nY]"f`d`XY`UV[ Y[ YVYb`k`YfXYb`"

8]YgY`J`cfZ`Å`Y`nY][ Yb`X]Y`j`Y`Z`h`[ Yb`F`g]\_Yb`]a`GhfU»`Ybj`Yf`\_Y\`f  
i`bX`X]Y`6`YXYi`hi`b[ `j`cb`5i`Za`Yf`\_gUa`\_Y]h`i`bX  
J`YfUbhk`cfhi`b[ gVYk`i`gghgY]b`ZØf`X]Y`G]W`Yf`Y]h`U`Yf`  
J`Yf`\_Y\`fghY`]b`Y`a`Yf`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY