:]gWk UX`Yf!DUUf`Ua `5a a YfgYY.
š b [j Ò [Y`VYfY]h`ZØfg` [ fc» Y`5VYbhYi Yf

8]Y` : UWk Y`hghUi bh`ØVYf`XUg` : ]gWk UX`YfdUUf`Ua
5a a YfgYYž`XUg`YfZc` [ fY]Wk`nk Y] š b [j Ò [Y` [fc» nc [``9]b
9fZc` [ `ZØf`XYb`5fhYb!`gWk`i`hn`

9]b`ZUgn]b]YfYbXYg`BUhi fgWk Ui`gd]Y`V]YhYh]g]Wk`XYfnY]h`Ua
5a a YfgYY. `9]b` :]gWk UX`YfdUUf`Ua`h]g]Wk`]b`XYf`FY []cb
b]YXYf [Y`UggYbž`i bX`X]Y` : UWk Y`h]gh`VYY]bXfi`W`h]j`cb`X]YgYa
gY`hYbYb`9fY] [b]g`8]Y`5bg]YX`i b [ `X]YgYf`a`U`Ygh`Å]gWk`Yb
; fY]Z] Ò [Y`gØX`]Wk`XYf`8`cbUi`gcf [h`ZØf`9fghUi`bYb`i bX`i`fYi`XYž
]bgVYgcbXYfY`bUWk`XYa`]a` : fØ`U`f`X]YgYb`š`fYg`nk Y] š b [j Ò [Y`
YfZc` [ fY]Wk`k`]YXYf`Ui`Z] Ync [ Yb`k`i`fXYb`"

8]Y`i`fgdfØb [`]Wk`Y`A`Y`Xi`b [`ØVYf`X]Y`5bg]YX`i`b [ `Ua`]a` : fØ`U`f`ž
U`g`C`fb]h`c`c [ Yb`i`bX`BUhi`fgWk`ØhnYf`YbhXYW`hYbž`XUgg`Y]b
:]gWk UX`Yf`YfZc` [ fY]Wk`Y]bYb`<`cfgh [YVUi`h`U`hY`"8]YgY
9bhXYW`i`b [`k`i`fXY`j`cb`XYf`GhUUh]Wk`Yb`J`c [Y`gWk`i`hmk`UfhY
ØVYfk`UWk`hž`X]Y`Yb [`a`]h`XYa`@Ub`XYgUa`h`ZØf`i`a`k`Y`h`6UmYfb
ni`gUa`a`YbUfVY]hYh`8]Y` : UWk`Y`i`hY`nY] [ hYb`g]Wk`VY [ Y]ghYfh]j`cb
XYb`VY]XYb`š`b [ j Ò [ Y`bž`X]Y`a`]h`Yfk`Y]Y`Zi [Z`Å`][`g]bXž`UVYf`bcWk
Ui`ZX]Y`BU`fi`b [`Xi`fWk`]`fY`9`hYfb`Ub [ Yk`]YgYb`g]bX`"

GY`hYbY`6fi`hd`ÅhnY`i`bX`5fhYbgWk`i`hn

8]Y`5bg]YX`i`b [ `XYf` : ]gWk UX`Yf`Ua`5a a YfgYY`]gh]b]Wk`h]bi`f`Y]b
Yfa`i`h] [YbXYg`NY]Wk`Yb`ZØf`XYb`5fhYbgWk`i`hnž`gcbXYfb`gd]Y [ Y`h
Ui`Wk`X]Y`9fZc` [Y`XYg`5fhYb`]\`Zgdfc [fUa`a`g`k`]XYf`"8]YgYg
Dfc [fUa`a`k`i`fXY`]bg`@YVYb [Yfi`ZYbž`i`a`X]Y`B]ghd`ÅhnY`XYf
:]gWk UX`Yf`ni`gWk`ØhnYbž`VYgcbXYfg]b` ; YV]YhYb`k`]Y`XYf
C`VYfdZU`nž`k`c`X]Y`a`Y]ghYb`6fi`hdUUfY`]b`6UmYfb`fY []ghf]Yfh]g]bX`"

8YbbcW`]gh`X]Y`5bg]YX`i b[`]b`8]Y»Yb`Y]bn][ Ufh][ ž`XU`g]Y`X]Y
Y]bn][Y`6fi hgh`Ä`hhY`]b`X]YgYf`F`Y[ ]cb`]gh`i bX`\]ghcf]gW`Y`6YXYi hi b[
\Uh`8]Y`Y`h`hY`[ Yg]W`YfhY`6fi hUbg]YX`i b[`]b`6UmYfb`k Uf`%- - &"

8]Y`Y`V`Y`b`X][ Y`6YcVUW`hi b[ `X`Yf`:]gW`UX`Yf`n]Y`\h`B`Uhi fZFYi bXY
Ubž`XUfi bhYf`6i f_\UfX`E`i]b[Yfž`Y]bYb`8]d`ca`!6]c`c[ Yb`i bX
; YcVchUb]_Yf`Ui g`<YffgW`]b[``9f`]gh`c`Z`h`Ua
Jc[Y`V`Y`c`V`U`W`hi b[ gh`i fa` `Ubni hfY`ZY`b`ž`i a` `X]Y`V`Y`Y]bXfi W`Y`b`X`Y`b`
: `i [ \_ØbghY`X`Yf`↑`b[ Yb`5X`Yf`ni `V`Y`k`i bX`Y`fb``E`i ]b[ Yf`V`Y`g`W`f`Y]Vh
X`Y`b`a` U`Y`gh`Ä`h]gW`Y`b`:`i [gh`]X`Yf`:]gW`UX`Yf`ž`X]Y`V`Y]a` `: Ub[ Yb`j`cb`
:]gW`Y`b`Y]bY`V`Y`a` Yf`_Y`bgk`Y`fhY`H`Y`W`b]\_`Ub`k`Y`b`X`Y`b.`G]Y`h`Ui`W`X`Y`b`]b`
Y]b`Ya` `Yi`hf`Ya` `ghY`]Y`b`K`]b`_`Y`]bg`K`UggYf`i bX`_Ø`bb`Y`b`dfc`V`Y`a` `cg`
V]g`ni` `) \$`N`Y`b`h]a` Y`h`Y`f`h]Y`Z`Y]b`h`Ui`W`X`Y`b`"

8]YgY`J`cf[Äb[Y`V`Y]V`Y`b`U`Y`f`X]b[g`b]W`h`c`\`b`Y
<YfUi gZcfXYfi b[Yb``8Yf`GhUbXcfh`X`Y`g`B`Y`ghg`Ui`Z`Y]b`Ya
UV[YghcfV`Y`b`Y`6`Ui`a` `V]f[h`F]g]\_Ybž`XU`X`Yf`6`Ui`a` `]f[ Yb`X`k`U`bb`
b]W`h`a` Y`\`f`h`f`U[Z`Ä`\[`]g`Y]b`k`]f`X``i`a` `Xi`f`W`a` Y`bg`W`a`]W`X`Y`
5`\_`h]j`]h`Ä`h`Y`b`j`Yfi fgUW`h`Y`G`h`Ø`fi b[ Yb`ni` `a`]b]a`]YfYbž`k`i`f`X`Y`b`
gd`Y`n]Y`Y`G`W`i`h`na`U»`b`U`\`a`Y`b`k`]Y`Y]b`Y`6`c`Y`b`_`Y`h`h`Y`i`b`X`
F`i`\`Y`n`Y]h`Y`b`]b`X`Yf`i`a` [ YVi b[ `Y]b[YZØ`f`h``8Yf`B`Uhi`fg`W`i`hn[YV]Yh`
5a`a`Y`fg`Y`Y!GØ`X`i`Z`f`ž`]b`X`Y`a` `g]W`X`Yf`<`c`f`gh`V`Y`Z]b`X`Y`h`ž`]gh`gc`
[YghU`h`Y`h`ž`X`Ugg`K`UggYfgdc`fh`Yf`i`b`X`Ub`X`Y`f`Y`:`f`Y]n`Y]h`bi`h`n`Y`f`
[YV`Y`h`Y`b`k`Y`f`X`Y`b`ž`X`Ug`5`f`Y`U`ni` `a`Y]X`Y`b`"

8]Y`C`fb]h`\`c`c[ Yb`i`b`X`B`Uhi`fg`W`Ø`h`n`Y`f`\`c`Z`Y`b`ž`X`Ugg`X`Ug`
:]gW`UX`Y`fd`U`Uf`Ui`W`X`]b`Ni`\_i`b`Z`h`]b`X`Yf`F`Y[ ]cb`V`Y]V`h``5`Y`f`X]b[ g`
]gh`Y`g`b]W`h`i`b[Yk`Ø`\`b`]W`ž`X`Ugg`X]Y`ž`b[j`Ø[ Y`b`U`W`X`\]f`Yf`Y`f`gh`Y`b`
F`Y]g`Y`]b`X`Y`b`GØ`X`Y`b`]b]W`h`]b`X`Yf`B`Ä`\`Y`]f`Y`g`; YVi`fhgc`fh`Y`g`
ni`fØ`W`\_`Y`\`f`Y`b``J]Y`a`Y`\`]gh`Y`g`k`U`\`fg`W`Y]b`]W`ž`X`Ugg`g]Y`b`Yi`Y`
6fi`h[ YV]Y`h`Y`gi`W`X`Y`b`ž`k`Ä`\`f`Y`b`X`X]Y`9`h`Y`fb`]f`Y`b`[ Yk`c`\`b`h`Y`b`<`c`f`gh`
]a`b`Ä`W`gh`Y`b`]f`Y`f`b`Yi`h`V`Y`Y[ Yb`k`Y`f`X`Y`b``8]YgY`Z`Ugn]b]YfYb`X`Y`b`
J`Ø[ Y`k`Y`f`X`Y`b`j`cf`Ui`gg]W`h`]W`X`V]g`5`b`Z`Ub[ `C`\_`hc`V`Y`f`]b`X`Yf`F`Y[]cb`
g`Y]b`ž`V`Y`j`cf`g]Y`]b`]f`K`]b`h`Y`fei`U`fh]Y`f`]b`X`Y`b`a`]h`h`Y`f`Y`b`i`b`X`
gØ`X`]W`X`Y`b`H`Y`]Y`b`5`Zf]\_Ug`Z]Y[Yb`"

8]Y`6`Y`c`V`U`W`hi`b[Yb`Ui`g`X`Yf`F`Y[]cb`g]b`X`Y]b`@]W`h`V`]W`_]a`
6Yghf`Y`V`Y`b`ž`X]Y`:`]gW`UX`Y`f`d`c`d`i`U`h]c`b`]b`6UmYfb`ni`gh`UV`]g]Y`f`Y`b`"

8 UVY]gd]Y`Yb`gck c\`XYf`GWxi hn`XYf`B]ghd`ÀhnY`U`g`Ui W`X]Y
GYbg]V`]g]Yfi b[ `XYf`² ZZYbh`]W`\_Y]h`Y]bY`k YgYbh`]W`Y`F c`Y`ž`i a
X]YgY`a U`Ygh`Àh]gW`Yb`J Ò[ Y`ni `VYk U`fYb``8]Y`5i ZFY[ i b[ `ØVYf
X]Y`F ØW`_Y`f`XYf`:]gW`UX`Yf`bUW` `i bXYfhYb`j cb`šU`fYb`Yf]bbYfh
XUfUbž`k ]Y`k]W`h][ `Yg`]ghž`g]W`ZØf`XYb`GWxi hn`XYf`bU`hØf`]W`Yb
@YVYbgf`Ài a Y`Y]bni gYhnYb`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY