

8 U`Ug`A Uj Yf]W\_g]b`5i Zfi \ f. `8 Uj ]g`ZÄ`h  
Ui g` `7\ Ucg`bUWÄ`HfUXY`°

5bh\cbm`8 Uj ]g`ZÄ`h`ZØf`a Y\fyfY`K cWÄYb`Ui gž`bUWÄXYa`Yf  
g]WÄ`ja`8 YVØh`VY`XYb`A Uj Yf]W\_g]j Yf`Yhnh`\Uh`Ni XYa  
[ Y`i b[ YbY`8 YVØhg`j cb`GWÄfØXYf`

8 U`Ugž`I G5`!`8 Yf`B 65!HfUbgZyf`j cb`5bh\cbm`8 Uj ]g`ni`XYb  
8 U`Ug`A Uj Yf]W\_g`gcf[ h`XYfnY]h`ZØf`5i ZfY[ i b[ `i bX`6Ygcf[ b]g`  
8 Uj ]gž`XYf`Yfgh`\_Øfn`]WÄ`j cb`XYb`@cg`5b[ Y`Yg`@U`Yfg`ni`XYb  
A Uj Yf]W\_g`k YWÄgY`hYž`ZÄ`h`j cfUi gg]WÄh`]WÄ`ZØf`a Y\fyfY`K cWÄYb  
Ui g`"9f`j Yf`YhnhY`g]WÄ`Ua`" ]b`\_Yb`C VYfgWÄYb`\_Y`k Ä`fYbX`gY]bYg  
8 YVØhg`[ Y[ Yb`X]Y`< ci ghcb`F cW`Yhgž`k Y`WÄYg`X]Y`A Uj Yf]W\_g`a ]h  
%`\*`.%\$)` [ Yk UbbYb`" `b`X]YgYa`Gd]Y`\_`cbbhY`8 Uj ]g  
VYY]bXfi W`\_YbXY`&`\*`Di b`\_hYž`%`\*`F YVci bXgž`g]YVYb`5gg]ghg`i bX  
XfY]`6`cW\_g`Yfn]Y`Ybž`VYj cf`Yf`ni f`GY]hY`a i gghY`"GY]bY`NYffi b[  
XYf`5XXi`\_hc`fYb`k ]fZh`bi b`i: fU[ Yb`ØVYf`X]Y`Ni`\_i bZh`XYf`A Uj Yf]W\_g  
Ui Z`X]Y`bUWÄ`XYa` [ Yk U[ hYb`HfUXY`[ fc» Y`9fk Ufhi b[ Yb`Ub`]\b  
[ Y`\_bØdZh`\UhYb`"

8 Yf`HUi gWÄ`gY`Vghž`VY]`XYa`@`\_U`8cbW]Wni`XYb`@U`Yfg  
k YWÄgY`hYž`k Uf`Y]b`H\Ya`Už`XUg`X]Y`6Ug`\_YhVU`k Y`h]b`5i ZfY[ i b[  
j YfgYhnhY`"8]Y`A Uj Yf]W\_g`[ UVYb`bYVYb`8cbW]WUi WÄ`A U!`7\`f]gh]Y  
i bX`Y]bYb`9fghfi bXYb!8fUZh]W`\_ZØf`&\$&-`UVž`i bX`Ui h`6Yf]WÄhYb  
k Uf`XYf`HfUXY`Y]b`[ Y\Y]a`Yg`l bhYfZUb[ Ybž`XUg`Yhk`U`Y]bYb`A cbUh  
XUi YfhY`"A Uj Yf]W\_g!7cUWÄ`\_Ugcb`?]XX`Äi`» YfhY`g]WÄ`gWÄ`cW`\_Yfh  
ØVYf`X]Y`; Y\Y]a` \U`hi b[ `i bX`X]Y`XUfUi`g`fYgi`h]YfYbXYb`DfchYghY  
i bhYf`XYb`i: Ubg`"9g`[ UV`gc[ Uf`8fc`i b[ Yb`[ Y[ Yb`XYb`; YbYfU`  
A UbU[ Yf`XYf`A Uj Yf]W\_gž`k Ug`X]Y`GdUbbi b[ Yb`k Y]hYf`j YfghÄ`f\_h  
\Uh`"

8 ]Y`< ]b hYf[ fØbXY`XYg`HfUXYg

8]Y'8YhU]`g`XYg`HfUXYg`nY][ Yb`X]Y`5a V]h]cbYb`XYf`@U\_Yfgž`X]Y`a ]h  
@ \_U`8cbW]WY]bYb`YfUi gfU[ YbXYb`Gd]Y`Yf`U\_ei ]f]Yfh`\UVYb"  
8cbW]Wž`XYf`]b`XYf`YhnhYb`GU]gcb`a ]h' ' ž-`Di b\_hYb`dfc`Gd]Y`X]Y  
@[ U`UbZØ\fhYž`\Uh]b`gY]bYb`V]g\Yf][ Yb`GU]gcbg`VYY]bXfi W\_YbXY  
GhUh]gh]\_Yb`Yfn]Y`hi bX`fY[ Y`a Å»][ i bhYf`XYb`Hcd`\*`XYf`A J D!K U\`  
UV[ YgW\`cggYb"5bh\cbm8Uj ]g`\]b[ Y[ Ybž`XYf`XYb`@U\_Yfg`ni f  
A Y]ghYfgW`UZh`&\$\$`j Yf\U`Zi bX`]b`gY]bYf`?Uff]YfY`VYfY]hg`%\$`5`!  
GhUf!Bca ]b]Yfi b[ Yb`Yf\]Y`hž`Vf]b[ h`bi b`gY]bY`XYZYbg]j Yb  
: Å\][ \_Y]hYb`bUW\`8U`Ugž`k Ug`A Uj Yf]W\_g!; YgW\`ÅZhgZØ\`fYf`B ]W<  
<Uff]gcb`U`g`Yb`hgW\Y]XYbX`YfUW\`hYh"

8]Y`i bg]W\Yf\Y]h`i a`8Uj ]g`J Yf`Yhni b[ `\_ÖbbhY`X]Y`7\UbW\`b`XYf  
A Uj Yf]W\_gž`YfZc`[ fY]W\`]b`X]Y`D`Um`c`Zg`Y]bni`n]Y\`Ybž  
VYY]bhf`ÅW\h][ Yb"5\_hi Y`V`Y]Vh`UVni`k`UfhYbž`k ]Y`g]W\`X]Y`G]hi`Uh]cb  
Yb`hk ]W\_Y`b`k ]fXž`VYgcb`XYfg`]a`<]bV`]W`\_`Ui`Z`X]Y`J`Yf`Yhni`b[ `XYg  
B`Yi`ni`[`Ub[`g`"K`Å\`fYb`XXYggYb`gYhnhY`8Ybb]g`GW`f`Ö`XYf`gY]bYb  
Y][ YbYb`i`»`UVXfi`W`\_]b`XYf`@[ Už]bXYa`Yf`Y]b`dcg]h]j Yg`8YVØh`ZØf  
X]Y`8Yhfc]h`D]ghc`bg`ZY]YfhY"9f`Yfn]Y`hY`]b`bi`f`%)`A`]bi`hYb`ZØb`Z  
Di`b\_hY`i`bX`ghY`i`YfhY`Y]bYb`k ]W\h][ Yb`8fY]Yf`]b`XYf`DUfh]Y`[ Y[ Yb  
X]Y`7\Uf`c`hY`<`cfbYhg`VY]ž`X]Y`X]Y`D]ghc`bg`a ]h`%`%&.`%\$&  
[ Yk`UbbYb"

## F YU\_h]cbYb`XYf`@[ U

8]Y`F YU\_h]cbYb`Ui`Z`XYb`HfUXY`i`bX`X]Y`UbgW\`]Y»YbXY`J`Yf`Yhni`b[  
j`cb`8Uj ]g`g]bX`[ Ya`]gW\`h`K`Å\`fYb`X`Y]b][ Y`i`Ubg`XYf`A`Uj`Yf]W\_g  
XYb`8YU`\_f]h]gW\`gY\`Ybž`[ `Ui`VYb`UbXYfY`Ub`X]Y`Ub[`Zf]gh][ Yb  
J`cfhY]`Y`XYg`HfUbgZYfg"8]Y`B`65`HfUXY`8YUX`]bY`\`Uh`b]W\`h`bi`f  
X]YgYb`8YU`\`Yfj`cf[ YVfUW\`hž`gcbXYfb`Ui`W\`j ]Y`Y`UbXYfY  
]bhYfYggUbhY`HfUbgZYfg`[ YZØfXYfhž`k ]Y`i`bhYf`UbXYfYa`X]Y  
?`ccdYfUh]cb`nk ]gW\`Yb`XYb`GUW`Ua`Ybhc`? ]b[`g`i`bX`A`Ya`d\]g  
;`f]nn`]Yg`i`bX`UbXYfY`VYXYi`hYbXY`Gd]Y`Yfk`YW\`gY"8]Y  
5i`gk ]f`\_i`b[ Yb`X]YgYf`HfUXYg`g]bX`XYfnY]h`bc`W\`]b`XYf  
5i`gk`Yfhi`b[ ž`k`Å\`fYb`X`X]Y`GU]gcb`i`cfhgW\`f]hY`a`UW\`h"

⇒`X]YgYf`i`UW\`hY`XYg`Gd]Y`g`V`Y]Vh`X]Y`B`65`ZØf`]\`fY`i`Ubg  
k`Y]hYf\]b`Y]b`ZUgn]b]YfYbXYg`i`bX`Xmb`Ua`]gW\`Yg`GdY`\_hU`Y"8]Y  
\_ca`a`YbXYb`K`c`W\`Yb`k`YfXYb`Yb`hgW\`Y]XYbX`gY]bž`i`a`ni`gY\`Ybž

k ]Y`g]W`X]Y`J Yf`Yhni b[ `j cb`8Uj ]g`Ui ZX]Y`A Uj Yf]W\_g`Ui gk ]f\_Yb  
k ]fX`i bX`k Y`WY`F c``Y`Yf`]a `D`UmcZ\FYbbYb`gd]Y`Yb`\_Ubb"

8YhU]`g	
J cfZU``	J Yf`Yhni b[
I fgUWXY	NYffi b[ `XYf`5XXi _hcfYb
C fh	8 U``Ugž`I G5
J Yf`YhnhY	%
E i Y``Yb	<ul style="list-style-type: none"><li>• k k k "hU[ Yggd]Y[ Y``XY</li><li>• k k k "bVU"Wč a</li><li>• ZUbg]XYX"Wč a</li></ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY