

GW cW\_]YfYbXYf'Dfc nYgg']b'5UWXYb.'A Ubb  
VYXfc\h'gWk Ub[ YfY': fUi 'a ]h'XYa 'HcX°

9]b'' %! Å\ f][ Yf'A Ubb'k ]fX'Ua '+": YVfi Uf'&\$&) 'k Y[ Yb  
; Y]gY`bU\ a Y'gY]bYf'gWk Ub[ YfYb': fUi 'j cf'XYa '5UWXYbYf  
@UbX[ Yf]Wk h'Ub[ Y\_`U[ h"

8 ØfYbYf'6U\b\cZž'5UWXYbž'8Yi hgWk`UbX'!9]b'' %! Å\ f][ Yf  
A Ubb'a i gg'g]Wk`UV`XYa '+": YVfi Uf'&\$&) 'j cf'XYa '5UWXYbYf  
@UbX[ Yf]Wk h'j YfUbhk cfhYb" Æa 'k ]fX'; Y]gY`bU\ a Y'j cf[ Yk cfZYbž  
Y]bY'gWk YfY'5b\_`U[ Yž'X]Y'Ui ZY]b' [ Yk U`hgUa Yg'; YgWY\Yb' ]a  
ž`]'&\$&( 'ni fØW\_[ Y\h"K ]Y' **h!c b`]bY"XY** VYf]Wk hYhž'gc`XYf  
5b[ Y\_`U[ hY'gY]bY'gWk Ub[ YfY': fUi 'j]b'XYf'[ Ya Y]bgUa Yb  
K c\bi b[ 'Y]b[ YgdYffhi bX'g]Y'a ]h'XYa 'HcX`VYXfc\h'\UVYb"

8Yf'J cfZU`ž'XYf'Ub`X]YgYa 'gWk]W\_gU`\UZhYb'HU[ 'ja 'Gca a Yf  
VY[ Ubbž'Yg\_U']YfhY' ]b'Y]bYa '\_ÖfdYf']Wk Yb'5b[ f]ZZ"K Å\ fYbX`Y]bYf  
5i gY]bUbXYfgYhni b[ 'gc`XYf'A Ubb'gY]bY': fUi 'a ]h'Y]bYa ' ; ØfhY`  
[ YgW`U[ Yb'i bX' [ Yk Øf[ h'\UVYb"; `ØW\_]Wk Yfk Y]gY' [ Y`Ub[ 'Yg'XYf  
: fUi ž'Ua 'bÅW ghYb'A cf[ Yb'ni 'Ybh\_ca a Yb"5`YfX]b[ g'V']YV`XYf  
5`VhfUi a 'bcWk`b]Wk h'j cfVY]"

: c`[ Yb'i bX`k Y]hYfYf'J cfZU`

Æa 'GYdhYa VYf'&\$&( 'dUgghY`XYf'5b[ Y\_`U[ hY'gY]bY'9\YZfUi 'Ua  
8 ØfYbYf'6U\b\cZ'UV"8 cfh'j Yfgi Wk hY`Yfž'g]Y'i bhYf'5bXfc\i b[ 'j cb  
; Yk U'h'a ]h'Y]bYa '7i hYfa YggYf'ni 'bØh][ Ybž'a ]h'\a 'bUWk`<Ui gY  
ni '\_ca a Yb" Æ`X]YgYa 'VYÅb[ gh][ YbXYb'A ca Ybh'gc`Yf'Ui Wk`XUg  
@VYb' ]\fYf'[ Ya Y]bgUa Yb'HcWk hYf'VYXfc\h'\UVYb"8]Y'A i hYf  
XYf': fUi 'fYU[ ]YfhY'gWk bY`i bX`U`Ufa ]YfhY`X]Y'Dc`nY]ž'VYj cf'X]Y  
8fc\i b[ Yb'XYg'5b[ Y\_`U[ hYb' ]b'YWk hY'; Yk U'h'i a gWk`U[ Yb  
\_cbbhYb"

8]Y':`i W`hXYg'5b[ Y`\_U[ hYb`bUW`XYa`J cfZU``j YfXYi h]W`hX]Y  
 XfÅb[ YbXY`Bchk YbX][ \_Y]hY]bYf`[ YgY``gW UZh]W`Yb  
 5i gY]bUbXYfgYhni b[ `a`h`Ài`g`]W`Yf`; Yk U`h``@Ui`hY]bYf`Ghi`X]Y  
 \UbXY`h`Yg`g]W` \]YfVY]i a`Y]b`YfbghYg`DfcV`Ya`/`a` `À\`f`&\$&'  
 k UfYb`%\*`+`,`\*)`A`YbgW`Yb`]b`8Yi`hgW`UbX`j`cb  
 DUfhbYfgW UZhg[ Yk U`h`VYhfcZZYbž`+-`ž&`i`XUj`cb`:`fUi`Yb  
 fZfUi`Yb`fYW`hY`"XYŁ"

## GhUh]gh]\_Yb`i`bX`F`]g]\_Yb

8Yf`Ni`gUa`a`Yb\Ub[ `nk`]gW`Yb`\Ài`g`]W`Yf`; Yk U`h`i`bX  
 GW`k`Ub[ YfgW UZh]gh`U`Ufa`]YfYbX``9hk`U`&`i`X`Yf`: fUi`Yb  
 VYf]W`hYb`j`cb`; Yk U`h`]b`X]YgYa`gYbg]V`Yb`NY]hfUi`a`"8]Yg`\Uh  
 b]W`h`bi`f`U`\_i`hY`d`\mg]gW`Y`:`c`[ Ybž`gcbXYfb`Ui`W`Ub[ Zf]gh][ Y  
 dgmW`]gW`Y`5i`gk`]f`\_i`b[ Ybž`k`]Y`8YdfYgg]cbYbž`5b[ ghghØfi`b[ Yb  
 i`bX`dcghhfUi`a`Uh]gW`Y`6Y`Ughi`b[ gghØfi`b[ Yb``8]Y`8i`b`\_Y`n]ZZYf`XYf  
 [ Yk U`h`VYhfcZZYbYb`:`fUi`Yb`]gh`Yf\YV`]W` \Ø\Yf`U`g`X]Y`c`ZZ]h]Y``Yb  
 NU\`Yb`XYf`GhUh]gh]\_Yb`nY][ Yb"

9]b`i`fhY]`]b`X]YgYa`VYXYi`hYbXYb`:`U``k`]fX`j`cfUi`gg]W`h]W`Ua`)`"  
 A`Åfn`&\$&)`[ YZ`À`h``8]Y`VYj`cfghY\YbXY`J`Yf\UbX`i`b[ ``Àgghj`]Y`Y  
 :`fU[ Yb`c`ZZYb`i`bX`\_ØbbhY`k`]W`h][ Y`8]g`\_i`gg]cbYb`ØVYf`X]Y  
 l`bhYfghØhni`b[ `j`cb`:`fUi`Yb`]b`À\b`]W`Yb`@U[ Yb`i`bX`XYf  
 Bchk`YbX][ \_Y]hj`cb`Df`Àj`Ybh]cbga`U»`bU`a`Yb`Ubghc»`Yb``Ghi`X]Yb  
 ni`a`H\Ya`U`k`]Y`X]Y`j`cb`A`W`Uf`UbY`Yh`U``f%-`-`&Ł`i`bX`6UW`i`g`Yh  
 U``f&\$\$(`Ł`VYhcbYb`X]Y`[ Ygi`bX\Y]h]W`Yb`:`c`[ Yb`]j`cb`; Yk U`h  
 [ Y[ Yb`:`fUi`Ybž`]bgVYgcbXYfY`k`À`fYbX`XYf`GW`k`Ub[ YfgW UZh  
 fXY;`fi`mhYfŁ"

8YhU]`g	
J`cfZU``	;`Y]gY`bU`a`Y
l`fgUW`Y	?`c`b`h`f`c``Y`ØVYf`DUfhbYf]bž`d`Uhf]UfW`U`Y HfUX]h]cbYbž`ghfi`_`hi`fY``Y`A`UW`hUgma`a`Yhf]Y nk`]gW`Yb`;`YgW`Y`W`hYfb
C`fh	8`ØfYbYf`6`U`b`c`Z`5`UW`Ybž`8`Yi`hgW`UbX
J`Yf`Y`hnhY	%
E`i`Y``Yb	•`k`k`k`"h!`c`b`]bY`"XY

8 YhU]`g

- k k k "XY[ fi mhYf"Vc a
- ZfUi YbfYW hY"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U[ "XY