

Ghfca Ui gZU``i bX`F Y[Yb`gh0fYb : cfa Y`!%!HYgh. `7\ Ucg`]b`6 U\ fU]b`°

K]bhYfhYghg`XYf: cfa Y`%&\$&) `]b`6U\ fU]b`k i fXYb`Xi fW
Ghfca Ui gZU``i bX`F Y[Yb`i bhYfVfcWYbž< YfUi gZcfXYfi b[Yb
Z0f`X]Y`HYUa`g"

6 U\ fU]bž`6 U\ fU]b`!`5a`A]hkcWž`XYa`&*"": YVfi Ufž`k i fXY`X]Y
bYi Y: cfa Y`!%!GU]gcb`a]h`XYb`YfghYb`K]bhYfhYghg`Ui Z`XYa`
6 U\ fU]b`⇒bhYfbUh]cbU`7]fW`]h`cZ]n]Y``Yf0ZbYh"8]Y`YfghYb
HYghZU\ fhYb`VY[UbbYb`j]Y`j YfgdFYWYbXž`YXcW`gcf[hY`Y]b
Ghfca Ui gZU``]b`XYf`A]hU[ggYgg]cb`Z0f`i bYfk UfhYhY
GWk]Yf][_Y]hYb"5`Y: U\ fYf`a i gghYb`Ui Z[fi bX`XYf
I bhYfVfYW i b[`]b`X]Y: UfU[Yb`ni f0W`_Y\ fYbž`XU`gck c\`X]Y
, VYfk UW i b[ga`cb]hcfY`U`g`Ui W`X]Y`Ghfca ni Z`f`]b`XYb
; UfU[Yb`Ui gZ]Y`Yb" A YWU b]_Yf`k UfYb`[Ynk i b[Ybž`a]h
HUgWYb`Ua`dYb`ni`UfVY]hYbž`i`a`X]Y: U\ fnYi [Y`ni`]bgd]n]YfYbž
k`À\ fYbX`X]Y`GWY]bk YfZYf`Ui Z`XYf`GhfYW`_Y`b]W`h`a`Y\ f
Z`b`_h]cb]YfhYb"8]Y`GhYk UfXg`hY]`hYb`a`]hž`XUgg`X]Y`GYgg]cb`Yfgh
Zcfh[YgYhnh`k YfXYb`_0bbYž`gcVU`X`XUg`DfcV`Ya`VY\cVYb`gY]"

⇒XYf`ni j cf`ghUhh[YZ`bXYbYb`A cf[YbgYgg]cb`_cbbhYb`X]Y`YfghYb
nY\ b: U\ fYf`X]Y`GhfYW`_Y`bi hnYbž`VYj cf`X]Y`A]hU[ggYgg]cb`bUW
bi f`nk Y]`Ghi bXYb`i bhYfVfcWYb`k i fXY"Ni g`Ah`]W`ni`XYb
hYW`b]gWYb`DfcV`Ya`Yb`gcf[hY`Ui W`X]Yf`F Y[Yb`Ua`8`cbbYfghU[
Z0f`k Y]hYfY`i bhYfVfYW i b[Yb`k`À\ fYbX`X]Yf`HYghZU\ fhYb"8]YgY
k YhYfVYX]b[hYb`GWk]Yf][_Y]hYb`Z0\ fhYb`XUni ž`XUgg`bi f`Y]b][Y
HYUa`gž`XUfi bhYf`< UUg`i bX`5ghcb`A Ufh]bž`F Y[Yb`fY]ZYb`Z0f`X]Y
HYghg`VYghY`h`UhhYb"9ghYVUb`C`W`b`j`cb`< UUg`k Uf`Y]bYf`XYf
k Yb][Yb: U\ fYfž`XYf`X]YgY`F Y[Yb`fY]ZYb`bi hnYb`_cbbhYž`k`À\ fYbX
X]Y`UbXYfYb`HYUa`g`[f0» hYbhY]`g`dUi g]YfhYb"

HYghhU['ja ' : c_i g

8]Y'6YghnY]h'k i fXY'Ua 'A]hhU['j cb '@Yk]g'<Ua]'hcb'fi YffUf]E'a]h %.&- "' +- 'A]bi hYb'Yfn]Y'h"; Ycf[Y'Fi ggY''fA YfW'XYgE'\UhhY ni bÅW'gh'X]Y'6YghnY]h']bbYž'k i fXY'UVYf'VU'X'j cb'<Ua]'hcb ØVYf\c'h''7Uf'cg'GU]bn'fK]''Ua gE'Zc'[hY'Ui ZD'Uhn'XFY]ž'k Å\fybX D]YffY'; Ug'mifB'd]bYE'XYb'j]YfhYb'D'Uhn'VY'Y[hY''; YfbUbXc'5'cbgc j cb'5ghcb'A Ufh]b'fi bXYhY'X]Y'Hcd!: ØbZ'UV''B]Wc'Ug'<Ø_YbVYf[fGUi VYfE'i bX'c'gWUf'D]Ughf]'fA W@UFYbE'\UhhYb'ja 'J Yf'Ui Z'XYg'HYghg Y]bY'_Y]bY'?c''g]cbž'X]Y'YXcW'c\by' [fØ»YfY'?cbgYei YbnYb V'YV"

@]Ua '@Uk gcb'j cb'FYX'6i ''_Åa dZhY'k Å\fybX'XYg'HYghg'a]h DfcV'Ya Yb'VY]a 'K UggYFXfi W_i bX'_cbbhY''YX]['W'&, 'Fi bXYb ZU\fyb''a ' ; Y[YbgUhn'XUni 'UVgc'j]YfhY'; Ycf[Y'Fi ggY''X]Y a Y]ghYb'Fi bXYb'a]h']bg[YgUa h'+%'8]Y'BUW'a]hhU[ggYgg]cb'k Uf U'g'j c''ghÅbX][Y'FYbbg]a i 'Uh]cb'[Yd'Ubhž'Y\Y'g]Y'i a '%+ 'I \f'A 9N YbXYhY''5i W'k Ybb'X]Y'HYUa g'a]h'\c\Ya 'FY]ZYbj YfgW'Y]»'ni _Åa dZYb'\UhhYbž'_cbbhYb'g]Y'k]W'h][Y'9f_Ybbhb]ggY'ØVYf'X]Y DYfZcfa UbW'XYf': U\fnYi [Y'[Yk]bbYb"

9]b'F ØW_V`]W_ 'Ui Z'X]Y': cfa Y`!%!GhUh]gh]_Yb

8]Y': cfa Y`%]gh'VY_Ubbh'ZØf']\fy'gdUbbYbXYb'; YgW]W'hYb'i bX FY_cfXY''A UI 'J YfghUddYb'gYhnhY'ja 'š\ f'&\$&' 'Y]bYb'bYi Yb FY_cfXž']bXYa 'Yf'X]Y'a Y]ghYb'G]Y[Y']b': c'[Y'fhY\ bE'Yfn]Y'hYž'i bX X]Y'\ØW'ghY'Di b_hYUbnU\''b'Y]bYf'GU]gcb'f) +) E'YffY]W'hY''5i W X]Y'5bnU\''XYf'; fUbX!Df]I !HY]'bU\ a Yb'j]gh'Y]b'gdUbbYbXYg H\Ya U.: YfbUbXc'5'cbgc'ZØ\fh'a]h'(\$%'HY]'bU\ a Ybž'k Å\fybX B]Wc'<Ø_YbVYf['b'XYf'@]ghY'XYf': U\fyf'c\by'Y]bYb'DcXYghd'Uhn V'Y]Vh' 'Yf'\Uh'V]g\Yf']b'&&+ 'FYbbYb'_Y]bY'Di b_hY'Yfn]Y'h''8]YgY i bX'j]Y'Y'k Y]hYfY'GhUh]gh]_Yb'i bhYfghfY]W'Yb'X]Y'8mbUa]_i bX XYb'K YhhVYk YfV'j]b'XYf': cfa Y`%"

8]Y'HYghg']b'6U\FU]b'V]YhYb'XYb'HYUa g'X]Y'A Ø['W_Y]hž'g]W'Ui Z X]Y'<YfUi gZc'fXYfi b[Yb'XYf'VY]c'fghY\YbXYb'GU]gcb j cfn' VYfY]hYb''Hfchn'XYf'F ØW_gW'Å[Y'Xi fW'XYb'Ghfca Ui gZU'' i bX'XYb'FY[Yb'g]bX'X]Y'HYUa g'\cW'a ch]j]Yfhž']\fy': U\fnYi [Y

cdh]a U`UVni gh]a a Yb`i bX`g]W\`Ui Z`X]Y`YfghYb`F YbbYb`XYf`GU]gcb
j cfni VYfY]hYb"

8 U`X]Y`K]bhYfhYghg`]b`j c`Ya `; Ub[Y`g]bXžV`Y]Vh`UVni k UfhYbž`k]Y
g]W\`X]Y`: U\`fYf`]b`XYb`_ca`a YbXYb`K`cW`Yb`Ui Z`XYf`GhfY_W_Y
gW`U[Yb`k YfXYb`i bX`k Y`W`Y`HYUa`g`a]h`XYb`VYghYb`@Y]ghi b[Yb
Ui Zk UfhYb`_ÒbbYb": Ub`g`XYf`: cfa`Y`%`XØfZYb`g]W\`g]W`Yf`Ui Z`Y]bY
gdUbbYbXY`GU]gcb`ZfYi Ybž`X]Y`j c`Yf`, VYffUgW\`i b[Yb`i bX`bYi Yf
F`Y`_cfXY`gY]b`_ÒbbhY"

8 YhU]`g	
J`c`f`ZU``	Ghfca`Ui`g`ZU``
C`f`h	6U`fU]bž`6U`fU]b
E`i`Y``Yb	<ul style="list-style-type: none">• k`k`k`"XYfk`YghYb`"XY• XY"a`c`h`c`f`g`d`c`f`h`"W`a• XY"a`"k`_]`d`Y`X]U`"c`f`[

6Ygi W\`Yb`G]Y`i bg`Ui Z.`b!U["XY